

Cabot WaterWorks  
Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,276,324.17	\$1,541,733.98	\$2,734,590.19
Cash in Capital Improvement Accounts	1,250,977.45	963,006.27	287,971.18
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 10,606	889,371.11	757,132.39	132,238.72
Receivable - Interest	38,857.22	19,428.61	19,428.61
Receivable - FSA	23,715.36	19,503.60	4,211.76
Unbilled Revenue	363,562.93	290,850.34	72,712.59
Inventory	214,379.93	129,056.53	85,323.40
Prepaid Expenses	414,038.63	383,862.44	30,176.19
<b>Total Current Assets</b>	<b>10,517,940.70</b>	<b>5,627,931.11</b>	<b>4,890,009.59</b>
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	281,065.93	257,014.53	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	53,886,097.50	53,886,097.50	
Wastewater	29,550,278.20		29,550,278.20
Construction Work in Progress	232,038.55	17,590.64	214,447.91
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,608,245.68	4,626,809.10	12,981,436.58
Accumulated Depreciation	(28,952,108.99)	(16,809,792.65)	(12,142,316.34)
<b>Total Property, Plant and Equipment</b>	<b>73,000,520.56</b>	<b>42,164,163.97</b>	<b>30,836,356.59</b>
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
<b>Total Other Assets</b>	<b>682,039.00</b>	<b>432,550.14</b>	<b>249,488.86</b>
Interdepartmental Adjustment		(1,435,674.25)	1,435,674.25
<b>Total Assets</b>	<b>\$84,200,500.26</b>	<b>\$46,788,970.97</b>	<b>\$37,411,529.29</b>

Cabot WaterWorks  
Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$57,403.34	\$34,189.10	\$23,214.24
Payable - Sanitation Fees	151,229.04	151,229.04	
Customer Refunds	59.54	59.54	
Sales Tax Payable	20,741.96	20,741.96	
Accrued expense	26,631.89	26,217.07	414.82
Payroll Taxes Payable	10,778.71	8,085.66	2,693.05
Withholdings Payable	22,803.86	18,635.26	4,168.60
Garnishments	(195.00)	(195.00)	
Accrued Payroll	30,950.08	23,805.47	7,144.61
Accrued PTO	101,038.26	75,778.69	25,259.57
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	483,180.52	358,546.79	124,633.73
Noncurrent Liabilities			
Note payable - ANRC #1	3,559,721.55	3,559,721.55	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	134,827.83	500.00	134,327.83
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	796,026.80	796,026.80	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	11,984,874.84	10,761,927.72	1,222,947.12
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	21,040,193.68	6,579,889.15	14,460,304.53
Contributed Capital	15,269,078.45	1,263,315.78	14,005,762.67
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(16,411.79)	19,681.05	(36,092.84)
Unrestricted Net Position	16,012,791.71	12,674,786.12	3,338,005.59
Total Net Position	71,686,626.05	35,651,876.56	36,034,749.49
Total Liabilities and Net Position	\$84,200,564.41	\$46,788,970.97	\$37,411,593.44

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$318,043.78	\$318,043.78	\$318,043.78	\$318,043.78				
Wastewater	91,653.00	91,653.00			91,653.00	91,653.00		
Fees - service connection	2,725.00	2,725.00	1,800.00	1,800.00	925.00	925.00		
Fees - disconnection	2,475.00	2,475.00	1,980.00	1,980.00	495.00	495.00		
Fees - late charges	11,375.01	11,375.01	9,100.01	9,100.01	2,275.00	2,275.00		
Return checks & fees	500.00	500.00	400.00	400.00	100.00	100.00		
Miscellaneous	1,398.72	1,398.72	198.72	198.72	1,200.00	1,200.00		
EPAC fees billed	3,021.90	3,021.90	3,021.90	3,021.90				
EPAC fees paid	(3,086.70)	(3,086.70)	(3,086.70)	(3,086.70)				
Sanitation fees billed	151,513.75	151,513.75	151,513.75	151,513.75				
Sanitation fees paid	(151,229.04)	(151,229.04)	(151,229.04)	(151,229.04)				
<b>Total Revenue</b>	<b>428,390.42</b>	<b>428,390.42</b>	<b>331,742.42</b>	<b>331,742.42</b>	<b>96,648.00</b>	<b>96,648.00</b>		
<b>Operations and Maintenance</b>								
Power	30,594.84	30,594.84	11,580.91	11,580.91	19,013.93	19,013.93		
Labor	74,629.25	74,629.25	48,930.00	48,930.00	25,699.25	25,699.25		
Capitalized Labor Cost	(17,094.08)	(17,094.08)	(7,166.01)	(7,166.01)	(9,928.07)	(9,928.07)		
Payroll taxes	7,248.74	7,248.74	5,739.21	5,739.21	1,509.53	1,509.53		
Retirement	12,711.34	12,711.34	9,805.74	9,805.74	2,905.60	2,905.60		
Insurance - workers comp	1,571.82	1,571.82	1,165.49	1,165.49	406.33	406.33		
Insurance - health	10,882.22	10,882.22	8,734.66	8,734.66	2,147.56	2,147.56		
Outside labor	432.26	432.26			432.26	432.26		
Lab fees & supplies	2,159.45	2,159.45	539.45	539.45	1,620.00	1,620.00		
Chemicals	859.53	859.53	859.53	859.53				
Materials & supplies	8,102.98	8,102.98	5,017.81	5,017.81	3,085.17	3,085.17		
Grinder Pump Repairs	1,073.41	1,073.41			1,073.41	1,073.41		
Street repairs	500.00	500.00	500.00	500.00				
Small tools	1,596.78	1,596.78	576.45	576.45	1,020.33	1,020.33		
Safety supplies	1,854.92	1,854.92	1,854.92	1,854.92				
Purchased water	22,318.94	22,318.94	22,318.94	22,318.94				
R & M - plant	1,785.74	1,785.74			1,785.74	1,785.74		
R & M - field vehicles	408.88	408.88	94.89	94.89	313.99	313.99		
R & M - field equipment	1,120.60	1,120.60	1,120.60	1,120.60				
Fuel - field	3,603.63	3,603.63	2,638.45	2,638.45	965.18	965.18		
Insurance - Veh & Equip	1,780.56	1,780.56	911.65	911.65	868.91	868.91		
Insurance - property	2,458.33	2,458.33	1,247.15	1,247.15	1,211.18	1,211.18		
Public safety	21,000.00	21,000.00	21,000.00	21,000.00				
<b>Total Operations and Maintenance</b>	<b>191,600.14</b>	<b>191,600.14</b>	<b>137,469.84</b>	<b>137,469.84</b>	<b>54,130.30</b>	<b>54,130.30</b>		
<b>General and Administrative</b>								
Dues & subscriptions	3,560.96	3,560.96	2,356.72	2,356.72			1,204.24	1,204.24
Employee recognition	114.17	114.17	12.82	12.82	24.94	24.94	76.41	76.41
Fuel - admin	293.75	293.75					293.75	293.75
Insurance - admin vehicle	79.02	79.02					79.02	79.02
Licenses & permits	277.80	277.80			277.80	277.80		
Locator/One call expenses	340.40	340.40					340.40	340.40
Medical expenses	539.00	539.00					539.00	539.00
New hire expense	976.40	976.40					976.40	976.40
Office expense	2,114.57	2,114.57	842.48	842.48			1,272.09	1,272.09
Postage & delivery	4,034.49	4,034.49	4,034.49	4,034.49				
Professional fees - legal	2,545.07	2,545.07					2,545.07	2,545.07
Public relations	197.00	197.00			197.00	197.00		
Public notification	835.72	835.72					835.72	835.72
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	219.00	219.00					219.00	219.00
R & M - building	83.45	83.45	83.45	83.45				
R & M - admin vehicles	130.95	130.95					130.95	130.95
Salaries - administration	35,944.93	35,944.93					35,944.93	35,944.93
Taxes - payroll	3,658.36	3,658.36					3,658.36	3,658.36
Retirement	5,103.98	5,103.98					5,103.98	5,103.98
Insurance - workers comp	20.67	20.67					20.67	20.67
Insurance - health	3,469.68	3,469.68					3,469.68	3,469.68
Insurance - life	1,167.27	1,167.27					1,167.27	1,167.27
Travel	13.85	13.85	13.85	13.85				
Uniforms and PPE	477.16	477.16	152.14	152.14	325.02	325.02		
Utilities - electric and gas	214.94	214.94	214.94	214.94				
Utilities - other	508.45	508.45	201.57	201.57	306.88	306.88		

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - telephone	1,098.06	1,098.06	703.03	703.03	310.39	310.39	84.64	84.64
Utilities - cellular	1,438.78	1,438.78	807.46	807.46	374.08	374.08	257.24	257.24
Purchase discounts	(1.92)	(1.92)	(1.92)	(1.92)				
G & A allocation			47,745.05	47,745.05	11,936.27	11,936.27	(59,681.32)	(59,681.32)
<b>Total General and Administrative</b>	<b>72,780.96</b>	<b>72,780.96</b>	<b>59,028.58</b>	<b>59,028.58</b>	<b>13,752.38</b>	<b>13,752.38</b>		
<b>Other Income and Expense</b>								
Interest income	12,836.83	12,836.83	7,665.98	7,665.98	5,170.85	5,170.85		
Antenna lease	912.53	912.53			912.53	912.53		
Other income	22,790.09	22,790.09	2,238.88	2,238.88	20,551.21	20,551.21		
Sales tax discounts	946.00	946.00	946.00	946.00				
<b>Total Other Income and Expense</b>	<b>37,485.45</b>	<b>37,485.45</b>	<b>10,850.86</b>	<b>10,850.86</b>	<b>26,634.59</b>	<b>26,634.59</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>201,494.77</b>	<b>201,494.77</b>	<b>146,094.86</b>	<b>146,094.86</b>	<b>55,399.91</b>	<b>55,399.91</b>		
Depreciation expense	217,906.56	217,906.56	126,413.81	126,413.81	91,492.75	91,492.75		
<b>Increase(decrease) in Net Assets</b>	<b>(\$16,411.79)</b>	<b>(\$16,411.79)</b>	<b>\$19,681.05</b>	<b>\$19,681.05</b>	<b>(\$36,092.84)</b>	<b>(\$36,092.84)</b>		