

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Thursday, February 28, 2019

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,584,037.10	\$1,856,581.57	\$2,727,455.53
Cash in Capital Improvement Accounts	1,256,557.31	967,120.15	289,437.16
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 8,592	627,727.74	523,703.40	104,024.34
Receivable - Interest	44,770.34	22,385.17	22,385.17
Receivable - FSA	21,884.56	18,002.35	3,882.21
Unbilled Revenue	329,895.96	263,916.77	65,979.19
Inventory	214,412.28	129,088.88	85,323.40
Prepaid Expenses	387,316.04	359,596.09	27,719.95
Total Current Assets	10,513,315.23	5,663,751.33	4,849,563.90
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	281,065.93	257,014.53	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,228,243.11	54,228,243.11	
Wastewater	29,602,602.55		29,602,602.55
Construction Work in Progress	261,375.86	36,485.59	224,890.27
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,621,245.68	4,626,809.10	12,994,436.58
Accumulated Depreciation	(29,170,015.55)	(16,936,206.46)	(12,233,809.09)
Total Property, Plant and Equipment	73,219,421.27	42,398,790.72	30,820,630.55
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
Total Other Assets	682,039.00	432,550.14	249,488.86
Interdepartmental Adjustment		(1,513,054.88)	1,513,054.88
Total Assets	\$84,414,775.50	\$46,982,037.31	\$37,432,738.19

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Thursday, February 28, 2019

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$245,286.58	\$217,370.44	\$27,916.14
Customer Refunds	37.16	37.16	
Sales Tax Payable	19,905.49	19,905.49	
Accrued expense	24,100.92	23,797.43	303.49
Payroll Taxes Payable	9,080.26	6,810.18	2,270.08
Withholdings Payable	15,893.25	13,118.69	2,774.56
Accrued Payroll	29,897.21	23,373.65	6,523.56
Accrued PTO	102,877.29	77,157.96	25,719.33
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	508,817.00	381,571.00	127,246.00
Noncurrent Liabilities			
Note payable - ANRC #1	3,470,734.68	3,470,734.68	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	133,300.66	500.00	132,800.66
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	796,748.74	796,748.74	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	11,895,082.74	10,673,662.79	1,221,419.95
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	21,053,193.68	6,579,889.15	14,473,304.53
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(21,449.08)	36,515.55	(57,964.63)
Unrestricted Net Position	16,012,791.71	12,674,786.12	3,338,005.59
Total Net Position	71,964,992.76	35,910,183.62	36,054,809.14
Total Liabilities and Net Position	\$84,414,775.50	\$46,982,037.31	\$37,432,738.19

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Thursday, February 28, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$337,533.41	\$655,577.19	\$337,533.41	\$655,577.19				
Wastewater	96,072.18	187,725.18			96,072.18	187,725.18		
Fees - service connection	650.00	3,375.00	450.00	2,250.00	200.00	1,125.00		
Fees - disconnection	2,400.00	4,875.00	1,920.00	3,900.00	480.00	975.00		
Fees - late charges	9,430.11	20,805.12	7,544.09	16,644.10	1,886.02	4,161.02		
Return checks & fees	360.00	860.00	288.00	688.00	72.00	172.00		
Miscellaneous	250.00	1,648.72	250.00	448.72		1,200.00		
EPAC fees billed	3,019.50	6,041.40	3,019.50	6,041.40				
EPAC fees paid	(3,086.70)	(6,173.40)	(3,086.70)	(6,173.40)				
Sanitation fees billed	151,550.19	303,063.94	151,550.19	303,063.94				
Sanitation fees paid	(151,586.09)	(302,815.13)	(151,586.09)	(302,815.13)				
Total Revenue	446,592.60	874,983.02	347,882.40	679,624.82	98,710.20	195,358.20		
Operations and Maintenance								
Power	28,478.90	59,073.74	10,156.12	21,737.03	18,322.78	37,336.71		
Labor	76,121.54	150,750.79	56,290.81	105,220.81	19,830.73	45,529.98		
Capitalized Labor Cost	(21,314.99)	(38,409.07)	(12,801.18)	(19,967.19)	(8,513.81)	(18,441.88)		
Payroll taxes	5,928.29	13,177.03	4,655.23	10,394.44	1,273.06	2,782.59		
Retirement	12,194.99	24,906.33	9,477.00	19,282.74	2,717.99	5,623.59		
Insurance - workers comp	1,571.83	3,143.65	1,165.50	2,330.99	406.33	812.66		
Insurance - health	9,544.24	20,426.46	8,005.12	16,739.78	1,539.12	3,686.68		
Outside labor	1,183.50	1,615.76			1,183.50	1,615.76		
Lab fees & supplies	4,164.27	6,323.72	1,074.27	1,613.72	3,090.00	4,710.00		
Chemicals	1,344.74	2,204.27	1,344.74	2,204.27				
Materials & supplies	7,845.69	15,948.67	4,616.37	9,634.18	3,229.32	6,314.49		
Grinder Pump Repairs	2,531.37	3,604.78			2,531.37	3,604.78		
Street repairs		500.00		500.00				
Small tools	2,609.65	4,206.43	2,230.49	2,806.94	379.16	1,399.49		
Safety supplies	32.84	1,887.76		1,854.92	32.84	32.84		
Purchased water	22,073.63	44,392.57	22,073.63	44,392.57				
R & M - plant		1,785.74				1,785.74		
R & M - field vehicles	19,595.15	20,004.03	9,136.46	9,231.35	10,458.69	10,772.68		
R & M - field equipment	216.35	1,336.95	160.70	1,281.30	55.65	55.65		
Fuel - field	3,878.85	7,482.48	2,716.50	5,354.95	1,162.35	2,127.53		
Insurance - Veh & Equip	1,780.56	3,561.12	911.65	1,823.30	868.91	1,737.82		
Insurance - property	2,458.33	4,916.66	1,247.15	2,494.30	1,211.18	2,422.36		
Public safety	21,000.00	42,000.00	21,000.00	42,000.00				
Total Operations and Maintenance	203,239.73	394,839.87	143,460.56	280,930.40	59,779.17	113,909.47		
General and Administrative								
Dues & subscriptions	5,777.21	9,338.17	4,774.00	7,130.72			1,003.21	2,207.45
Education & seminars	(37.50)	(37.50)					(37.50)	(37.50)
Employee recognition	74.48	188.65	65.28	78.10	9.20	34.14		76.41
Fuel - admin	306.71	600.46					306.71	600.46
Insurance - admin vehicle	79.02	158.04					79.02	158.04
Licenses & permits	(50.00)	227.80	(50.00)	(50.00)		277.80		
Locator/One call expenses	389.80	730.20					389.80	730.20
Medical expenses	119.00	658.00					119.00	658.00
New hire expense	2,042.06	3,018.46					2,042.06	3,018.46
Office expense	1,742.22	3,856.79	589.69	1,432.17	57.95	57.95	1,094.58	2,366.67
Postage & delivery	3,478.65	7,513.14	3,422.92	7,457.41			55.73	55.73
Professional fees - audit	9,900.00	9,900.00					9,900.00	9,900.00
Professional fees - legal	2,690.53	5,235.60					2,690.53	5,235.60
Public relations		197.00				197.00		
Public notification		835.72						835.72
Rent - building	3,325.00	6,650.00	1,862.50	3,725.00			1,462.50	2,925.00
R & M - office	219.00	438.00					219.00	438.00
R & M - building	799.26	882.71	799.26	882.71				
R & M - admin vehicles	61.85	192.80					61.85	192.80
Salaries - administration	37,672.86	73,617.79					37,672.86	73,617.79
Taxes - payroll	2,438.86	6,097.22					2,438.86	6,097.22
Retirement	5,103.98	10,207.96					5,103.98	10,207.96
Insurance - workers comp	20.67	41.34					20.67	41.34
Insurance - health	3,469.68	6,939.36					3,469.68	6,939.36
Insurance - life	1,101.76	2,269.03					1,101.76	2,269.03
Travel	75.86	89.71		13.85			75.86	75.86
Uniforms and PPE	2,322.38	2,799.54	1,491.89	1,644.03	830.49	1,155.51		

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For the Two Months Ending Thursday, February 28, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - electric and gas	241.41	456.35	241.41	456.35				
Utilities - other	607.81	1,116.26	214.95	416.52	392.86	699.74		
Utilities - telephone	1,107.96	2,206.02	707.33	1,410.36	315.99	626.38	84.64	169.28
Utilities - cellular	1,452.33	2,891.11	877.64	1,685.10	317.45	691.53	257.24	514.48
Purchase discounts		(1.92)		(1.92)				
G & A allocation			55,689.63	103,434.68	13,922.41	25,858.68	(69,612.04)	(129,293.36)
Total General and Administrative	86,532.85	159,313.81	70,686.50	129,715.08	15,846.35	29,598.73		
Other Income and Expense								
Interest income	11,782.51	24,619.34	7,057.02	14,723.00	4,725.49	9,896.34		
Antenna lease	28,685.03	29,597.56			28,685.03	29,597.56		
Other income	1,659.71	24,449.80	1,534.95	3,773.83	124.76	20,675.97		
Sales tax discounts	921.00	1,867.00	921.00	1,867.00				
Gain (loss) sale/disposition of assets	13,001.00	13,001.00			13,001.00	13,001.00		
Total Other Income and Expense	56,049.25	93,534.70	9,512.97	20,363.83	46,536.28	73,170.87		
Increase(decrease) in Net Assets before Depreciation	212,869.27	414,364.04	143,248.31	289,343.17	69,620.96	125,020.87		
Depreciation expense	217,906.56	435,813.12	126,413.81	252,827.62	91,492.75	182,985.50		
Increase(decrease) in Net Assets	(\$5,037.29)	(\$21,449.08)	\$16,834.50	\$36,515.55	(\$21,871.79)	(\$57,964.63)		