

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Sunday, March 31, 2019

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,534,518.61	\$1,788,706.15	\$2,745,812.46
Cash in Capital Improvement Accounts	1,262,043.85	971,176.32	290,867.53
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 5,797	611,098.95	507,820.74	103,278.21
Receivable - Interest	51,317.02	25,658.51	25,658.51
Receivable - FSA	19,725.86	16,232.21	3,493.65
Unbilled Revenue	357,784.13	286,227.30	71,556.83
Inventory	313,197.11	227,873.71	85,323.40
Prepaid Expenses	342,625.93	321,854.10	20,771.83
Total Current Assets	10,539,025.36	5,668,905.99	4,870,119.37
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	266,835.73	242,784.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,194,260.74	54,194,260.74	
Wastewater	29,635,985.08		29,635,985.08
Construction Work in Progress	303,448.10	68,357.02	235,091.08
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,686,645.68	4,656,459.10	13,030,186.58
Accumulated Depreciation	(29,322,291.21)	(16,999,419.12)	(12,322,872.09)
Total Property, Plant and Equipment	73,159,787.81	42,348,886.92	30,810,900.89
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
Total Other Assets	682,039.00	432,550.14	249,488.86
Interdepartmental Adjustment		(1,501,879.75)	1,501,879.75
Total Assets	\$84,380,852.17	\$46,948,463.30	\$37,432,388.87

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Sunday, March 31, 2019

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$257,990.37	\$216,045.01	\$41,945.36
Customer Refunds	37.16	37.16	
Sales Tax Payable	20,334.40	20,334.40	
Accrued expense	4,351.68	3,906.61	445.07
Payroll Taxes Payable	10,392.21	7,794.15	2,598.06
Withholdings Payable	14,519.74	11,761.14	2,758.60
Garnishments	(25.00)	(25.00)	
Accrued Payroll	29,607.85	23,123.93	6,483.92
Accrued PTO	104,931.10	78,698.32	26,232.78
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	503,878.35	361,675.72	142,202.63
Noncurrent Liabilities			
Note payable - ANRC #1	3,381,747.81	3,381,747.81	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	131,773.49	500.00	131,273.49
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	800,886.54	800,886.54	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	11,808,706.50	10,588,813.72	1,219,892.78
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	21,119,419.68	6,609,539.15	14,509,880.53
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(30,283.52)	78,035.89	(108,319.41)
Unrestricted Net Position	16,012,791.71	12,674,786.12	3,338,005.59
Total Net Position	72,022,384.32	35,981,353.96	36,041,030.36
Total Liabilities and Net Position	\$84,380,852.17	\$46,948,463.30	\$37,432,388.87

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Three Months Ending Sunday, March 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$360,466.53	\$1,016,043.72	\$360,466.53	\$1,016,043.72				
Wastewater	99,464.32	287,189.50			99,464.32	287,189.50		
Fees - service connection	8,550.00	11,925.00	6,275.00	8,525.00	2,275.00	3,400.00		
Fees - disconnection	2,175.00	7,050.00	1,740.00	5,640.00	435.00	1,410.00		
Fees - late charges	9,222.35	30,027.47	7,377.89	24,021.99	1,844.46	6,005.48		
Return checks & fees	260.00	1,120.00	208.00	896.00		52.00		
Miscellaneous	2,843.00	4,491.72	2,243.00	2,691.72	600.00	1,800.00		
EPAC fees billed	3,024.60	9,066.00	3,024.60	9,066.00				
EPAC fees paid	(3,086.70)	(9,260.10)	(3,086.70)	(9,260.10)				
Sanitation fees billed	151,519.68	454,583.62	151,519.68	454,583.62				
Sanitation fees paid	(149,165.54)	(451,980.67)	(149,165.54)	(451,980.67)				
Total Revenue	485,273.24	1,360,256.26	380,602.46	1,060,227.28	104,670.78	300,028.98		
Operations and Maintenance								
Power	31,261.35	90,335.09	12,443.58	34,180.61	18,817.77	56,154.48		
Labor	91,405.42	242,156.21	68,380.02	173,600.83	23,025.40	68,555.38		
Capitalized Labor Cost	(27,610.78)	(66,019.85)	(17,409.97)	(37,377.16)	(10,200.81)	(28,642.69)		
Payroll taxes	6,982.34	20,159.37	5,587.90	15,982.34	1,394.44	4,177.03		
Retirement	14,471.30	39,377.63	11,664.49	30,947.23	2,806.81	8,430.40		
Insurance - workers comp	1,571.82	4,715.47	1,165.49	3,496.48	406.33	1,218.99		
Insurance - health	11,598.80	32,025.26	10,083.75	26,823.53	1,515.05	5,201.73		
Outside labor	1,794.90	3,410.66	54.74	54.74	1,740.16	3,355.92		
Lab fees & supplies	2,255.95	8,579.67	705.95	2,319.67	1,550.00	6,260.00		
Chemicals	1,762.44	3,966.71	1,762.44	3,966.71				
Materials & supplies	13,616.68	29,565.35	7,730.42	17,364.60	5,886.26	12,200.75		
Grinder Pump Repairs	897.44	4,502.22			897.44	4,502.22		
Street repairs	3,230.00	3,730.00	3,230.00	3,730.00				
Small tools	1,007.12	5,213.55	793.66	3,600.60	213.46	1,612.95		
Safety supplies	239.49	2,127.25	239.49	2,094.41		32.84		
Purchased water	22,164.24	66,556.81	22,164.24	66,556.81				
R & M - plant	997.05	2,782.79			997.05	2,782.79		
R & M - field vehicles	3,098.90	23,102.93	2,353.97	11,585.32	744.93	11,517.61		
R & M - field equipment	1,395.05	2,732.00	71.08	1,352.38	1,323.97	1,379.62		
Fuel - field	4,002.79	11,485.27	2,862.07	8,217.02	1,140.72	3,268.25		
Insurance - Veh & Equip	2,059.71	5,620.83	1,190.80	3,014.10	868.91	2,606.73		
Insurance - property	2,458.33	7,374.99	1,247.15	3,741.45	1,211.18	3,633.54		
Public safety	21,000.00	63,000.00	21,000.00	63,000.00				
Total Operations and Maintenance	211,660.34	606,500.21	157,321.27	438,251.67	54,339.07	168,248.54		
General and Administrative								
Amortization	500.00	500.00			500.00	500.00		
Dues & subscriptions	1,225.92	10,564.09	561.76	7,692.48			664.16	2,871.61
Education & seminars	390.00	352.50	390.00	390.00				(37.50)
Employee recognition	174.78	363.43	53.87	131.97	68.28	102.42	52.63	129.04
Fuel - admin	303.29	903.75					303.29	903.75
Insurance - admin vehicle	79.02	237.06					79.02	237.06
Licenses & permits	50.00	277.80	50.00					277.80
Locator/One call expenses	720.97	1,451.17					720.97	1,451.17
Medical expenses	788.00	1,446.00					788.00	1,446.00
New hire expense	79.80	3,098.26					79.80	3,098.26
Office expense	1,736.70	5,593.49	404.64	1,836.81	68.83	126.78	1,263.23	3,629.90
Postage & delivery	3,177.06	10,690.20	3,169.61	10,627.02			7.45	63.18
Professional fees - audit		9,900.00						9,900.00
Professional fees - legal	2,011.07	7,246.67					2,011.07	7,246.67
Public relations		197.00						197.00
Public notification	155.93	991.65					155.93	991.65
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	223.54	661.54			4.54	4.54	219.00	657.00
R & M - building	69.83	952.54	69.83	952.54				
R & M - admin vehicles	30.00	222.80					30.00	222.80
Salaries - administration	46,705.97	120,323.76					46,705.97	120,323.76
Taxes - payroll	3,022.35	9,119.57					3,022.35	9,119.57
Retirement	6,409.55	16,617.51					6,409.55	16,617.51
Insurance - workers comp	20.67	62.01					20.67	62.01
Insurance - health	4,337.10	11,276.46					4,337.10	11,276.46
Insurance - life	1,050.70	3,319.73					1,050.70	3,319.73
Travel	66.93	156.64	14.00	27.85	52.93	52.93		75.86

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For the Three Months Ending Sunday, March 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Uniforms and PPE	2,147.71	4,947.25	1,348.41	2,992.44	799.30	1,954.81		
Utilities - electric and gas	218.17	674.52	218.17	674.52				
Utilities - other	507.31	1,623.57	433.40	849.92	73.91	773.65		
Utilities - telephone	1,107.30	3,313.32	706.67	2,117.03	315.99	942.37	84.64	253.92
Utilities - cellular	1,442.69	4,333.80	733.26	2,418.36	404.39	1,095.92	305.04	819.52
Purchase discounts		(1.92)		(1.92)				
G & A allocation			55,818.45	159,253.13	13,954.62	39,813.30	(69,773.07)	(199,066.43)
Total General and Administrative	82,077.36	241,391.17	65,834.57	195,549.65	16,242.79	45,841.52		
Other Income and Expense								
Interest income	12,734.00	37,353.34	7,588.90	22,311.90	5,145.10	15,041.44		
Antenna lease	912.53	30,510.09			912.53	30,510.09		
Other income	3,094.99	27,544.79	1,993.63	5,767.46	1,101.36	21,777.33		
Sales tax discounts	905.00	2,772.00	905.00	2,772.00				
Gain (loss) sale/disposition of assets	(109.94)	12,891.06			(109.94)	12,891.06		
Total Other Income and Expense	17,536.58	111,071.28	10,487.53	30,851.36	7,049.05	80,219.92		
Increase(decrease) in Net Assets before Depreciation	209,072.12	623,436.16	167,934.15	457,277.32	41,137.97	166,158.84		
Depreciation expense	217,906.56	653,719.68	126,413.81	379,241.43	91,492.75	274,478.25		
Increase(decrease) in Net Assets	<u>(8,834.44)</u>	<u>(\$30,283.52)</u>	<u>\$41,520.34</u>	<u>\$78,035.89</u>	<u>(\$50,354.78)</u>	<u>(\$108,319.41)</u>		