

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending April 30, 2021

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,331,125.33	\$2,513,966.26	\$3,817,159.07
Cash in Capital Improvement Accounts	2,199,608.51	1,705,770.29	493,838.22
Accounts Receivable, net of allowance for bad debts \$ 14,794	677,441.22	604,951.89	72,489.33
Receivable - FSA	18,525.90	14,155.48	4,370.42
Unbilled Revenue	350,076.59	280,061.27	70,015.32
Inventory	349,171.67	266,965.59	82,206.08
Prepaid Expenses	424,914.63	401,884.24	23,030.39
Total Current Assets	10,350,863.85	5,787,755.02	4,563,108.83
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,289,293.57	56,288,133.29	1,160.28
Wastewater	31,283,801.43		31,283,801.43
Construction Work in Progress	655,410.00	393,699.66	261,710.34
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,303,708.33	4,840,786.20	13,462,922.13
Accumulated Depreciation	(34,273,194.96)	(19,941,990.27)	(14,331,204.69)
Total Property, Plant and Equipment	72,890,646.10	41,979,746.37	30,910,899.73
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,801,651.19)	31,735.19
Total Assets	\$80,753,862.95	\$45,091,439.89	\$35,662,423.06

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending April 30, 2021

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$84,594.85	\$32,737.20	\$51,857.65
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	65.79	65.79	
Sales Tax Payable	(3,689.12)	(3,689.12)	
Accrued expense	23,424.37	23,216.57	207.80
Payroll Taxes Payable	11,505.91	8,056.85	3,449.06
Withholdings Payable	13,207.40	10,097.36	3,110.04
Garnishments	(85.00)	(85.00)	
Accrued Payroll	37,925.57	27,604.90	10,320.67
Accrued PTO	134,140.68	93,898.46	40,242.22
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	501,690.91	342,391.04	159,299.87
Noncurrent Liabilities			
Note payable - ANRC #1	2,720,785.67	2,720,785.67	
Note payable - ANRC #2	3,951,783.13	3,951,783.13	
Bonds Payable	105,012.68		105,012.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	837,272.74	837,272.74	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	9,751,298.24	8,647,504.73	1,103,793.51
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,993,071.33	6,793,866.25	15,199,205.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(153,724.68)	127,174.26	(280,898.94)
Unrestricted Net Position	13,597,510.70	12,477,002.11	1,120,508.59
Total Net Position	70,357,313.80	36,017,035.42	34,340,278.38
Total Liabilities and Net Position	\$80,753,862.95	\$45,091,439.89	\$35,662,423.06

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending April 30, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$331,905.87	\$1,427,990.88	\$331,905.87	\$1,427,990.88				
Wastewater	94,035.77	398,498.51			94,035.77	398,498.51		
Fees - service connection	5,795.00	17,670.00	5,695.00	16,045.00	100.00	1,625.00		
Fees - disconnection	2,625.00	11,275.00	2,100.00	9,020.00	525.00	2,255.00		
Fees - late charges	10,501.68	35,319.16	8,401.35	28,255.33	2,100.33	7,063.83		
Return checks & fees	260.00	1,420.00	208.00	1,136.00	52.00	284.00		
Miscellaneous	6,405.00	8,532.00	4,905.00	5,832.00	1,500.00	2,700.00		
EPAC fees billed	4,120.80	16,462.40	4,120.80	16,462.40				
EPAC fees paid	(4,112.00)	(16,448.00)	(4,112.00)	(16,448.00)				
Sanitation fees billed	156,527.83	625,329.26	156,527.83	625,329.26				
Sanitation fees paid	(154,173.90)	(611,819.06)	(154,173.90)	(611,819.06)				
Total Revenue	453,891.05	1,914,230.15	355,577.95	1,501,803.81	98,313.10	412,426.34		
Operations and Maintenance								
Power	39,709.41	104,264.60	24,956.69	49,852.91	14,752.72	54,411.69		
Labor	131,399.47	442,762.31	86,426.05	289,590.27	44,973.42	153,172.04		
Capitalized Labor Cost	(69,384.78)	(178,113.40)	(31,901.49)	(106,957.36)	(37,483.29)	(71,156.04)		
Payroll taxes	9,419.24	34,113.96	6,608.37	23,939.82	2,810.87	10,174.14		
Retirement	19,373.69	66,200.65	13,541.73	45,489.36	5,831.96	20,711.29		
Insurance - workers comp	1,974.63	7,898.51	1,434.41	5,737.64	540.22	2,160.87		
Insurance - health	14,458.61	48,245.83	9,679.65	32,639.99	4,778.96	15,605.84		
Outside labor	2,424.17	5,002.49	359.70	1,255.56	2,064.47	3,746.93		
Lab fees & supplies	5,932.23	10,430.96	1,045.74	2,324.47	4,886.49	8,106.49		
Chemicals	1,100.08	4,451.31	1,100.08	4,451.31				
Materials & supplies	10,293.35	51,607.47	2,379.06	14,284.43	7,914.29	37,323.04		
Grinder Pump Repairs	6,422.03	12,537.79			6,422.03	12,537.79		
Street repairs		3,030.00		3,030.00				
Small tools	2,897.45	9,756.93	2,208.32	3,551.90	689.13	6,205.03		
Safety supplies	157.22	1,762.25	60.29	915.03	96.93	847.22		
Purchased water	22,659.73	88,944.36	22,659.73	88,944.36				
Licenses/permits/fees		300.00				200.00		
R & M - field vehicles	6,047.82	28,748.68	4,419.14	22,389.20	1,628.68	6,359.48		
R & M - field equipment	2,513.25	6,949.34	1,538.72	2,588.81	974.53	4,360.53		
Fuel - field	6,390.70	25,583.27	4,499.74	16,363.31	1,890.96	9,219.96		
Insurance - vehicles & equ	2,125.26	8,501.04	1,123.95	4,495.80	1,001.31	4,005.24		
Insurance - property	2,946.05	11,784.20	1,504.47	6,017.88	1,441.58	5,766.32		
Public safety	22,000.00	88,000.00	22,000.00	88,000.00				
Total Operations and Maint	240,859.61	882,762.55	175,644.35	599,004.69	65,215.26	283,757.86		
General and Administrative								
Dues & subscriptions	1,818.52	12,796.05	1,685.54	9,021.90			132.98	3,774.15
Education & seminars	156.00	156.00					156.00	156.00
Employee recognition	170.30	932.84	47.06	139.19	93.28	651.33	29.96	142.32
Fuel - admin	427.02	1,452.57					427.02	1,452.57
Insurance - admin vehicle	89.18	356.72					89.18	356.72
Interest expense	35,609.19	35,609.19	35,609.19	35,609.19				
Licenses & permits	52.97	52.97			52.97	52.97		
Locator/One call expenses	405.95	1,509.80					405.95	1,509.80
Medical expenses		69.00						69.00
New hire expense	390.00	390.00					390.00	390.00
Office expense	2,067.35	6,672.45	485.31	1,096.10		32.87	1,582.04	5,543.48
Postage & delivery	4,078.50	17,860.63	3,577.84	16,915.39		10.44	500.66	934.80
Printing & reproduction	356.81	356.81	356.81	356.81				
Professional fees - audit	2,525.00	7,475.00					2,525.00	7,475.00
Professional fees - account	810.00	810.00					810.00	810.00
Professional fees - legal		5,307.91						5,307.91
Public relations	976.00	976.00			976.00	976.00		
Public notification		155.93						155.93
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	295.24	897.49	76.24	76.24			219.00	821.25
R & M - building	10.84	178.18	10.84	76.49		101.69		
R & M - admin vehicles	66.03	(2,792.16)					66.03	(2,792.16)
Salaries - administration	51,965.78	169,743.65					51,965.78	169,743.65
Taxes - payroll	3,491.27	12,340.56					3,491.27	12,340.56
Retirement	7,296.60	24,148.08					7,296.60	24,148.08
Insurance - workers comp	55.82	223.28					55.82	223.28
Insurance - health	4,779.34	16,330.54			(23.76)		4,803.10	16,330.54
Insurance - life	1,255.06	4,900.72					1,255.06	4,900.72
Travel		18.00		18.00				
Uniforms and PPE	2,125.75	6,686.33	1,219.50	2,867.45	906.25	3,818.88		
Utilities - electric and gas	133.43	783.75	133.43	783.75				
Utilities - other		930.71		502.11		428.60		
Utilities - telephone	636.40	3,876.34	280.02	2,221.26	356.38	1,410.81		
Utilities - cellular	1,028.30	4,117.92	605.00	2,509.72	169.80	594.24	253.50	1,013.96
G & A allocation			62,333.96	208,721.46	15,583.49	52,180.37	(77,917.45)	(260,901.83)
Total General and Administr	126,397.65	348,623.26	108,283.24	288,365.06	18,114.41	60,258.20		
Other Income and Expense								
Interest income	3,002.70	13,452.28	2,154.63	9,661.26	848.07	3,791.02		
Antenna lease		30,510.09		30,510.09				
Other income	1,739.24	6,887.13	1,609.94	6,397.48	129.30	489.65		
Sales tax discounts	987.00	7,970.75	987.00	7,152.00		818.75		

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Four Months Ending April 30, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Gain (loss) sale/disposition	<u>(\$937.50)</u>	<u>\$21,390.13</u>		<u>\$8,875.13</u>	<u>(\$937.50)</u>	<u>\$12,515.00</u>		
Total Other Income and Exp	<u>4,791.44</u>	<u>80,210.38</u>	<u>4,751.57</u>	<u>62,595.96</u>	<u>39.87</u>	<u>17,614.42</u>		
Increase(decrease) in Net Ass	<u>91,425.23</u>	<u>763,054.72</u>	<u>76,401.93</u>	<u>677,030.02</u>	<u>15,023.30</u>	<u>86,024.70</u>		
Depreciation expense	<u>229,194.85</u>	<u>916,779.40</u>	<u>137,463.94</u>	<u>549,855.76</u>	<u>91,730.91</u>	<u>366,923.64</u>		
Increase(decrease) in Net Ass	<u>(\$137,769.62)</u>	<u>(\$153,724.68)</u>	<u>(\$61,062.01)</u>	<u>\$127,174.26</u>	<u>(\$76,707.61)</u>	<u>(\$280,898.94)</u>		