

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending May 31, 2021

	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>
ASSETS			
Current Assets			
Cash	\$6,376,020.13	\$2,570,519.71	\$3,805,500.42
Cash in Capital Improvement Accounts	2,206,104.47	1,710,893.78	495,210.69
Accounts Receivable, net of allowance for bad debts \$ 14,003	675,366.57	608,390.77	66,975.80
Receivable - FSA	16,408.70	12,525.24	3,883.46
Unbilled Revenue	378,042.58	302,434.06	75,608.52
Inventory	342,851.40	260,645.32	82,206.08
Prepaid Expenses	396,044.47	376,026.19	20,018.28
Total Current Assets	<u>10,390,838.32</u>	<u>5,841,435.07</u>	<u>4,549,403.25</u>
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,286,670.41	56,285,510.13	1,160.28
Wastewater	31,293,890.43		31,293,890.43
Construction Work in Progress	806,117.78	519,798.72	286,319.06
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,303,708.33	4,840,786.20	13,462,922.13
Accumulated Depreciation	(34,414,469.28)	(19,990,483.47)	(14,423,985.81)
Total Property, Plant and Equipment	<u>72,907,545.40</u>	<u>42,054,729.07</u>	<u>30,852,816.33</u>
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	<u>530,623.00</u>	<u>373,943.69</u>	<u>156,679.31</u>
Interdepartmental Adjustment	(2,769,916.00)	(2,770,849.63)	933.63
Total Assets	<u><u>\$81,059,090.72</u></u>	<u><u>\$45,499,258.20</u></u>	<u><u>\$35,559,832.52</u></u>

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Statement of Net Position
For the Five Months Ending May 31, 2021

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$164,654.65	\$103,042.17	\$61,612.48
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	119.33	119.33	
Sales Tax Payable	17,622.07	17,622.07	
Accrued expense	19,248.79	18,991.73	257.06
Payroll Taxes Payable	11,168.08	7,820.35	3,347.73
Withholdings Payable	7,666.03	5,970.30	1,695.73
Garnishments	(85.00)	(85.00)	
Accrued Payroll	35,509.43	25,420.28	10,089.15
Accrued PTO	132,694.70	92,886.27	39,808.43
Accrued Interest	38,603.43		38,603.43
	577,689.54	422,275.53	155,414.01
Noncurrent Liabilities			
Note payable - ANRC #1	2,639,964.38	2,639,964.38	
Note payable - ANRC #2	3,951,783.13	3,951,783.13	
Bonds Payable	103,674.85		103,674.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	839,797.54	839,797.54	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
	10,186,124.92	9,083,669.24	1,102,455.68
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	21,993,189.33	6,793,866.25	15,199,323.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(104,842.22)	241,143.57	(345,985.79)
Unrestricted Net Position	13,411,599.70	12,323,489.11	1,088,110.59
	70,220,403.26	35,977,491.73	34,242,911.53
Total Liabilities and Net Position	\$81,059,090.72	\$45,499,258.20	\$35,559,832.52

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Five Months Ending May 31, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Gain (loss) sale/disposition	<u>\$32,117.57</u>	<u>\$53,507.70</u>	<u>\$32,117.57</u>	<u>\$40,992.70</u>		<u>\$12,515.00</u>		
Total Other Income and Exp	<u>38,574.94</u>	<u>118,785.32</u>	<u>37,608.69</u>	<u>100,204.65</u>	<u>966.25</u>	<u>18,580.67</u>		
Increase(decrease) in Net As	<u>273,023.78</u>	<u>1,036,078.50</u>	<u>245,329.51</u>	<u>922,359.53</u>	<u>27,694.27</u>	<u>113,718.97</u>		
Depreciation expense	<u>224,141.32</u>	<u>1,140,920.72</u>	<u>131,360.20</u>	<u>681,215.96</u>	<u>92,781.12</u>	<u>459,704.76</u>		
Increase(decrease) in Net As	<u>\$48,882.46</u>	<u>(\$104,842.22)</u>	<u>\$113,969.31</u>	<u>\$241,143.57</u>	<u>(\$65,086.85)</u>	<u>(\$345,985.79)</u>		