

**Cabot WaterWorks**  
Statement of Net Position  
For the Six Months Ending June 30, 2021

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$6,373,719.42	\$2,466,234.92	\$3,907,484.50
Cash in Capital Improvement Accounts	2,213,003.31	1,716,243.73	496,759.58
Accounts Receivable, net of allowance for bad debts \$ 14,003	690,958.63	628,701.55	62,257.08
Receivable - FSA	14,329.98	10,924.63	3,405.35
Unbilled Revenue	374,683.21	299,746.57	74,936.64
Inventory	334,020.51	251,814.43	82,206.08
Prepaid Expenses	389,505.54	367,740.10	21,765.44
<b>Total Current Assets</b>	<b>10,390,220.60</b>	<b>5,741,405.93</b>	<b>4,648,814.67</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,308,725.22	56,308,725.22	
Wastewater	31,298,683.49		31,298,683.49
Construction Work in Progress	925,130.04	608,666.41	316,463.63
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,303,708.33	4,840,786.20	13,462,922.13
Accumulated Depreciation	(34,638,610.60)	(20,121,843.67)	(14,516,766.93)
<b>Total Property, Plant and Equipment</b>	<b>72,829,264.21</b>	<b>42,035,451.65</b>	<b>30,793,812.56</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
<b>Total Other Assets</b>	<b>530,623.00</b>	<b>373,943.69</b>	<b>156,679.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,675,612.68)	(94,303.32)
<b>Total Assets</b>	<b>\$80,980,191.81</b>	<b>\$45,475,188.59</b>	<b>\$35,505,003.22</b>

**Cabot WaterWorks**  
Statement of Net Position  
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	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$140,995.92	\$84,902.81	\$56,093.11
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	196.79	196.79	
Sales Tax Payable	22,245.15	22,245.15	
Accrued expense	44,122.39	41,517.85	2,604.54
Payroll Taxes Payable	10,038.34	7,029.53	3,008.81
Withholdings Payable	(4,960.68)	(3,086.23)	(1,874.45)
Garnishments	(85.00)	(85.00)	
Accrued Payroll	37,771.87	26,617.80	11,154.07
Accrued PTO	135,782.92	95,048.02	40,734.90
Accrued Interest	38,603.43		38,603.43
<b>Total Current Liabilities</b>	<b>575,199.16</b>	<b>424,874.75</b>	<b>150,324.41</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	2,559,143.09	2,559,143.09	
Note payable - ANRC #2	3,951,783.13	3,951,783.13	
Bonds Payable	104,001.00		104,001.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	839,282.74	839,282.74	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
<b>Total Noncurrent Liabilities</b>	<b>10,105,114.98</b>	<b>9,002,333.15</b>	<b>1,102,781.83</b>
<b>Deferred Inflow of Resources</b>			
Pensions	74,873.00	15,821.70	59,051.30
<b>Net Position</b>			
Developer Contributions	21,997,201.33	6,793,866.25	15,203,335.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(104,252.81)	295,810.83	(400,063.64)
Unrestricted Net Position	13,411,599.70	12,323,489.11	1,088,110.59
<b>Total Net Position</b>	<b>70,225,004.67</b>	<b>36,032,158.99</b>	<b>34,192,845.68</b>
<b>Total Liabilities and Net Position</b>	<b>\$80,980,191.81</b>	<b>\$45,475,188.59</b>	<b>\$35,505,003.22</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Six Months Ending June 30, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$382,268.68	\$2,194,508.49	\$382,268.68	\$2,194,508.49				
Wastewater	105,507.34	610,139.63			105,507.34	610,139.63		
Fees - service connection	225.00	19,845.00	225.00	18,020.00				
Fees - disconnection	2,325.00	16,805.00	1,860.00	13,444.00	465.00	3,361.00		
Fees - late charges	9,919.88	54,291.25	7,935.91	43,433.01	1,983.97	10,858.24		
Return checks & fees	360.00	2,080.00	288.00	1,664.00	72.00	416.00		
Miscellaneous	1,700.00	13,907.00	1,400.00	10,007.00	300.00	3,900.00		
EPAC fees billed	4,140.00	24,733.60	4,140.00	24,733.60				
EPAC fees paid	(4,112.00)	(24,672.00)	(4,112.00)	(24,672.00)				
Sanitation fees billed	157,009.99	939,139.87	157,009.99	939,139.87				
Sanitation fees paid	(157,950.42)	(924,336.85)	(157,950.42)	(924,336.85)				
<b>Total Revenue</b>	<b>501,393.47</b>	<b>2,926,440.99</b>	<b>393,065.16</b>	<b>2,295,941.12</b>	<b>108,328.31</b>	<b>630,499.87</b>		
<b>Operations and Maintenance</b>								
Power	32,870.51	163,449.23	17,044.89	79,404.28	15,825.62	84,044.95		
Labor	96,575.14	641,361.47	63,742.55	424,576.65	32,832.59	216,784.82		
Capitalized Labor Cost	(50,498.00)	(295,602.95)	(28,414.62)	(181,324.49)	(22,083.38)	(114,278.46)		
Payroll taxes	7,164.01	48,884.26	4,933.63	34,343.29	2,230.38	14,540.97		
Retirement	14,837.15	96,780.45	10,282.26	66,976.92	4,554.89	29,803.53		
Insurance - workers comp	1,974.63	11,847.78	1,434.41	8,606.47	540.22	3,241.31		
Insurance - health	11,174.20	70,944.83	7,370.04	47,730.67	3,804.16	23,214.16		
Outside labor	985.96	8,522.01	65.40	1,320.96	920.56	7,201.05		
Lab fees & supplies	3,776.46	15,956.75	981.46	3,325.93	2,795.00	12,630.82		
Chemicals	1,373.88	7,139.54	1,373.88	7,139.54				
Materials & supplies	2,706.75	73,296.25	1,300.54	23,425.85	1,406.21	49,870.40		
Grinder Pump Repairs	2,321.13	16,004.79			2,321.13	16,004.79		
Street repairs		11,310.00		6,060.00		5,250.00		
Small tools	7,418.02	19,113.79	5,427.36	9,844.26	1,990.66	9,269.53		
Safety supplies	231.78	3,119.92	170.33	1,163.84	61.45	1,956.08		
Equipment rental		701.96		701.96				
Purchased water	25,527.49	132,906.74	25,527.49	132,906.74				
Licenses/permits/fees		400.00		100.00		300.00		
R & M - field vehicles	11,315.55	49,040.55	5,329.03	32,861.45	5,986.52	16,179.10		
R & M - field equipment	821.04	9,139.03	296.23	2,953.33	524.81	6,185.70		
Fuel - field	6,653.84	37,714.37	5,079.71	25,728.13	1,574.13	11,986.24		
Insurance - vehicles & equ	2,125.26	12,751.56	1,123.95	6,743.70	1,001.31	6,007.86		
Insurance - property	3,046.05	18,026.30	1,604.47	9,376.82	1,441.58	8,649.48		
Public safety	23,154.30	133,154.30	23,154.30	133,154.30				
<b>Total Operations and Maint</b>	<b>205,555.15</b>	<b>1,285,962.93</b>	<b>147,827.31</b>	<b>877,120.60</b>	<b>57,727.84</b>	<b>408,842.33</b>		
<b>General and Administrative</b>								
Dues & subscriptions	288.23	15,855.11		9,241.00			288.23	6,614.11
Education & seminars		1,255.00		150.00		99.00		1,006.00
Employee recognition	424.43	1,842.63		139.19	44.07	756.04	380.36	947.40
Fuel - admin	414.85	2,282.67					414.85	2,282.67
Insurance - admin vehicle	89.18	535.08					89.18	535.08
Interest expense	1,663.98	37,273.17		35,609.19	1,663.98	1,663.98		
Licenses & permits	355.00	407.97	175.00	175.00	120.00	172.97	60.00	60.00
Locator/One call expenses	445.85	2,422.40					445.85	2,422.40
Medical expenses		69.00						69.00
New hire expense	869.21	1,807.93					869.21	1,807.93
Office expense	1,988.89	11,073.34	262.85	1,627.26	102.93	135.80	1,623.11	9,310.28
Postage & delivery	3,263.79	24,545.07	3,191.05	23,237.88		10.44	72.74	1,296.75
Printing & reproduction		356.81		356.81				
Professional fees - audit	7,475.00	14,950.00					7,475.00	14,950.00
Professional fees - accounting		810.00						810.00
Professional fees - legal	1,538.25	10,477.28					1,538.25	10,477.28
Public relations		976.00				976.00		
Public notification		155.93						155.93
Rent - building	3,325.00	19,950.00	1,862.50	11,175.00			1,462.50	8,775.00
R & M - office	219.00	1,335.49		76.24			219.00	1,259.25
R & M - building		255.65		153.96				
R & M - admin vehicles		(2,792.16)						(2,792.16)
Salaries - administration	44,403.30	254,140.68	(1,046.80)				45,450.10	254,140.68
Taxes - payroll	2,806.33	17,938.07					2,806.33	17,938.07
Retirement	5,966.73	36,057.48					5,966.73	36,057.48
Insurance - workers comp	55.82	334.92					55.82	334.92
Insurance - health	3,842.48	24,015.50					3,842.48	24,015.50
Insurance - life	1,227.31	7,383.09					1,227.31	7,383.09
Travel		18.00		18.00				
Uniforms and PPE	2,085.64	11,171.08	529.18	4,364.65	1,506.00	6,605.45	50.46	200.98
Utilities - electric and gas	131.50	1,032.39	131.50	1,032.39				
Utilities - other	203.46	1,869.59	112.62	1,004.22	90.84	865.37		
Utilities - telephone	1,081.97	6,511.11	646.35	3,899.07	354.94	2,122.13	80.68	489.91
Utilities - cellular	1,028.16	6,223.64	604.92	3,719.64	169.76	983.06	253.48	1,520.94
G & A allocation			59,737.34	321,654.80	14,934.33	80,413.69	(74,671.67)	(402,068.49)
<b>Total General and Administr</b>	<b>85,193.36</b>	<b>512,539.92</b>	<b>66,206.51</b>	<b>417,634.30</b>	<b>18,986.85</b>	<b>94,905.62</b>		
<b>Other Income and Expense</b>								
Interest income	3,151.15	19,704.82	2,258.42	14,142.09	892.73	5,562.73		
Antenna lease	1,712.24	33,134.86	1,712.24	33,134.86				
Other income	4,621.11	12,974.69	3,954.17	11,730.83	666.94	1,243.86		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Sales tax discounts	\$1,009.00	\$9,956.75	\$1,009.00	\$9,138.00		\$818.75		
Gain (loss) sale/disposition	3,592.27	57,099.97	(1,937.71)	39,054.99	5,529.98	18,044.98		
<b>Total Other Income and Exp</b>	<b>14,085.77</b>	<b>132,871.09</b>	<b>6,996.12</b>	<b>107,200.77</b>	<b>7,089.65</b>	<b>25,670.32</b>		
<b>Increase(decrease) in Net Ass</b>	<b>224,730.73</b>	<b>1,260,809.23</b>	<b>186,027.46</b>	<b>1,108,386.99</b>	<b>38,703.27</b>	<b>152,422.24</b>		
Depreciation expense	224,141.32	1,365,062.04	131,360.20	812,576.16	92,781.12	552,485.88		
<b>Increase(decrease) in Net Ass</b>	<b>\$589.41</b>	<b>(\$104,252.81)</b>	<b>\$54,667.26</b>	<b>\$295,810.83</b>	<b>(\$54,077.85)</b>	<b>(\$400,063.64)</b>		