

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Saturday, April 30, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$5,647,575.16	\$2,162,649.56	\$3,484,925.60
Cash in Capital Improvement Accounts	2,411,996.23	1,812,340.50	599,655.73
Accounts Receivable, net of allowance for bad debts \$ 14982	649,391.52	633,499.54	15,891.98
Receivable - ANRC #2	51,000.00		51,000.00
Receivable - FSA	27,501.34	20,815.24	6,686.10
Unbilled Revenue	373,305.60	298,644.48	74,661.12
Inventory	366,260.08	259,031.67	107,228.41
Prepaid Expenses	427,085.86	403,249.72	23,836.14
Total Current Assets	9,954,115.79	5,590,230.71	4,363,885.08
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	255,360.57	230,485.27	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,021,690.16	58,021,690.16	
Wastewater	32,203,473.90		32,203,473.90
Construction Work in Progress	313,867.60	113,240.17	200,627.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,731,226.18	5,335,910.40	14,395,315.78
Accumulated Depreciation	(36,838,390.59)	(21,408,492.50)	(15,429,898.09)
Total Property, Plant and Equipment	74,082,131.51	42,479,278.35	31,602,853.16
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	530,623.00	373,943.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,709,935.47)	(59,980.53)
Total Assets	\$81,796,954.30	\$45,733,517.28	\$36,063,437.02

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Saturday, April 30, 2022

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$22,388.35	\$13,065.70	\$9,322.65
Payable - Sanitation Fees	149,808.83	149,808.83	
Customer Refunds	1,781.84	1,781.84	
Sales Tax Payable	23,857.07	23,857.07	
Accrued expense	33,912.30	31,509.27	2,403.03
Payroll Taxes Payable	9,820.24	6,874.17	2,946.07
Withholdings Payable	19,699.91	15,134.10	4,565.81
Garnishments	221.69	221.69	
Accrued Payroll	39,285.54	28,215.72	11,069.82
Accrued PTO	143,127.60	100,189.32	42,938.28
Accrued Interest	38,603.43		38,603.43
Total Current Liabilities	482,506.80	370,657.71	111,849.09
Noncurrent Liabilities			
Note payable - ANRC #1	2,237,146.28	2,237,146.28	
Note payable - ANRC #2	3,530,010.83	3,530,010.83	
Bonds Payable	91,286.68		91,286.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	873,969.13	873,969.13	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
Total Noncurrent Liabilities	9,383,317.94	8,293,250.43	1,090,067.51
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	23,535,226.18	7,288,990.45	16,246,235.73
Contributed Capital - Hwy Dept	51,000.00		51,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(200,085.86)	35,195.32	(235,281.18)
Unrestricted Net Position	13,549,659.79	13,110,608.87	439,050.92
Total Net Position	71,856,256.56	37,053,787.44	34,802,469.12
Total Liabilities and Net Position	\$81,796,954.30	\$45,733,517.28	\$36,063,437.02

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Four Months Ending Saturday, April 30, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$353,513.73	\$1,386,818.24	\$353,513.73	\$1,386,818.24				
Wastewater	98,771.25	389,300.85			98,771.25	389,300.85		
Fees - service connection	2,850.00	11,975.00	2,550.00	10,275.00	300.00	1,700.00		
Fees - disconnection	2,700.00	11,925.00	2,160.00	9,540.00	540.00	2,385.00		
Fees - late charges	9,342.53	40,196.74	7,474.03	32,157.40	1,868.50	8,039.34		
Return checks & fees	520.00	1,840.00	416.00	1,472.00	104.00	368.00		
Miscellaneous	1,755.00	7,780.00	1,155.00	4,180.00	600.00	3,600.00		
EPAC fees billed	4,211.20	16,850.40	4,211.20	16,850.40				
EPAC fees paid	(4,131.20)	(16,524.80)	(4,131.20)	(16,524.80)				
Sanitation fees billed	158,556.71	634,043.07	158,556.71	634,043.07				
Sanitation fees paid	(157,627.23)	(642,523.20)	(157,627.23)	(642,523.20)				
Total Revenue	470,461.99	1,841,681.30	368,278.24	1,436,288.11	102,183.75	405,393.19		
Operations and Maintenance								
Power	28,997.12	116,768.37	11,140.07	50,296.66	17,857.05	66,471.71		
Labor	135,092.44	423,457.92	89,007.97	274,264.51	46,084.47	149,193.41		
Capitalized Labor Cost	(42,593.62)	(168,452.44)	(11,895.67)	(39,470.55)	(30,697.95)	(128,981.89)		
Payroll taxes	9,622.59	32,193.88	6,989.42	23,103.22	2,633.17	9,090.66		
Retirement	19,984.25	64,128.10	14,477.48	45,316.24	5,506.77	18,811.86		
Insurance - workers comp	1,611.48	6,445.91	1,119.60	4,478.37	491.88	1,967.54		
Insurance - health	17,123.39	55,307.35	12,338.49	39,038.69	4,784.90	16,268.66		
Outside labor	29.75	10,646.67		5,976.38	29.75	4,670.29		
Lab fees & supplies	354.08	11,444.59	354.08	5,009.29		6,435.30		
Chemicals	1,456.61	5,732.24	1,456.61	5,732.24				
Materials & supplies	2,313.02	43,471.37	369.34	25,081.73	1,943.68	18,389.64		
Grinder Pump Repairs	643.05	6,937.58			643.05	6,937.58		
Street repairs		1,710.00		1,210.00		500.00		
Small tools	1,470.48	7,255.39	1,146.85	4,358.55	323.63	2,896.84		
Safety supplies	185.84	1,091.26	154.08	375.66	31.76	715.60		
Purchased water	21,833.96	88,978.36	21,833.96	88,978.36				
R & M - plant	2,300.66	2,330.34	2,300.66	2,300.66		29.68		
R & M - field vehicles	(8,841.62)	16,261.80	(10,873.00)	2,265.20	2,031.38	13,996.60		
R & M - field equipment	340.33	4,900.09	39.53	1,189.01	300.80	3,711.08		
Fuel - field	10,795.79	29,099.93	6,378.62	20,353.26	4,417.17	8,746.67		
Insurance - Veh & Equip	1,881.08	7,524.32	1,001.86	4,007.44	879.22	3,516.88		
Insurance - property	3,695.78	14,783.12	1,887.33	7,549.32	1,808.45	7,233.80		
Public safety	21,999.98	87,999.92	21,999.98	87,999.92				
Total Operations and Maintenance	230,296.44	870,016.07	171,227.26	659,414.16	59,069.18	210,601.91		
General and Administrative								
Dues & subscriptions	2,543.55	16,341.99	2,196.68	10,082.91	99.99	299.97	246.88	5,959.11
Education & seminars	25.00	105.52				55.52	25.00	50.00
Employee recognition	135.13	777.03		111.09	35.80	307.54	99.33	358.40
Fuel - admin	719.80	2,135.22					719.80	2,135.22
Insurance - admin vehicle	89.18	356.72					89.18	356.72
Interest expense	31,104.65	31,104.65	31,104.65	31,104.65				
Licenses & permits	42.80	188.35			42.80	188.35		
Locator/One call expenses	514.25	1,700.00				43.90	514.25	1,656.10
Medical expenses	69.00	546.20					69.00	546.20
New hire expense		825.35						825.35
Office expense	1,460.89	7,575.99	79.25	851.94			1,381.64	6,724.05
Postage & delivery	1,256.19	14,137.35	1,172.97	13,547.48		196.95	83.22	392.92
Printing & reproduction		374.00		374.00				
Professional fees - audit		4,875.00						4,875.00
Professional fees - legal	5,841.50	9,184.50					5,841.50	9,184.50
Public notification		182.62						182.62
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office		1,192.89		316.89				876.00
R & M - building		311.20		311.20				
R & M - admin vehicles	72.68	483.13					72.68	483.13
Salaries - administration	58,365.55	183,735.17					58,365.55	183,735.17
Taxes - payroll	3,718.05	13,826.74					3,718.05	13,826.74
Retirement	7,820.99	25,612.92					7,820.99	25,612.92
Insurance - workers comp	44.82	179.28					44.82	179.28
Insurance - health	5,120.30	17,409.02					5,120.30	17,409.02
Insurance - life	1,256.45	5,016.27					1,256.45	5,016.27
Travel	73.24	94.83		21.59			73.24	73.24
Uniforms and PPE	624.03	5,187.86	321.89	2,963.36	302.14	2,224.50		
Utilities - electric and gas	239.82	1,032.23	239.82	1,032.23				
Utilities - other	235.05	1,490.20	130.11	1,070.44	104.94	419.76		
Utilities - telephone	1,089.61	4,356.53	657.20	2,643.00	348.20	1,396.07	84.21	317.46
Utilities - cellular	1,265.70	5,286.35	714.80	2,853.59	356.34	962.58	194.56	1,470.18
Penalties & fines		3.85						3.85
G & A allocation			69,826.52	230,479.56	17,456.63	57,619.89	(87,283.15)	(288,099.45)
Total General and Administrative	127,053.23	368,928.96	108,306.39	305,213.93	18,746.84	63,715.03		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other Income and Expense								
Interest income	5,226.80	16,379.18	3,680.72	11,541.28	1,546.08	4,837.90		
Antenna lease	1,049.40	57,951.17	1,049.40	57,951.17				
Other income	2,187.91	8,966.00	1,568.62	7,796.13	619.29	1,169.87		
Sales tax discounts	1,596.08	6,614.39	1,479.46	6,102.71	116.62	511.68		
Gain (loss) sale/disposition of assets		27,055.03		27,055.03				
Total Other Income and Expense	10,060.19	116,965.77	7,778.20	110,446.32	2,281.99	6,519.45		
Increase(decrease) in Net Assets before Depreciation	123,172.51	719,702.04	96,522.79	582,106.34	26,649.72	137,595.70		
Depreciation expense	231,687.50	919,787.90	137,927.10	546,911.02	93,760.40	372,876.88		
Increase(decrease) in Net Assets	(\$108,514.99)	(\$200,085.86)	(\$41,404.31)	\$35,195.32	(\$67,110.68)	(\$235,281.18)		