

Cabot WaterWorks  
Statement of Net Position  
For the Five Months Ending Tuesday, May 31, 2022

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$5,761,893.42	\$2,280,414.46	\$3,481,478.96
Cash in Capital Improvement Accounts	2,420,500.98	1,818,852.07	601,648.91
Accounts Receivable, net of allowance for bad debts \$ 14982	678,946.72	663,458.87	15,487.85
Receivable - ANRC #2	51,000.00		51,000.00
Receivable - FSA	24,591.70	18,603.91	5,987.79
Unbilled Revenue	403,644.43	322,915.54	80,728.89
Inventory	346,236.34	239,007.93	107,228.41
Prepaid Expenses	397,652.22	377,022.43	20,629.79
<b>Total Current Assets</b>	<b>10,084,465.81</b>	<b>5,720,275.21</b>	<b>4,364,190.60</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	255,360.57	230,485.27	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,051,089.84	58,051,089.84	
Wastewater	32,219,738.47		32,219,738.47
Construction Work in Progress	333,697.55	139,205.01	194,492.54
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,731,226.18	5,335,910.40	14,395,315.78
Accumulated Depreciation	(37,012,315.09)	(21,546,419.60)	(15,465,895.49)
<b>Total Property, Plant and Equipment</b>	<b>73,973,701.21</b>	<b>42,396,715.77</b>	<b>31,576,985.44</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
<b>Total Other Assets</b>	<b>278,478.00</b>	<b>202,871.89</b>	<b>75,606.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,664,146.25)	(105,769.75)
<b>Total Assets</b>	<b>\$81,566,729.02</b>	<b>\$45,655,716.62</b>	<b>\$35,911,012.40</b>

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Statement of Net Position  
For the Five Months Ending Tuesday, May 31, 2022

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$82,760.31	\$43,660.08	\$39,100.23
Payable - Sanitation Fees	150,791.57	150,791.57	
Customer Refunds	152.72	152.72	
Sales Tax Payable	26,229.88	26,229.88	
Accrued expense	39,068.00	36,736.70	2,331.30
Payroll Taxes Payable	8,700.24	6,090.16	2,610.08
Withholdings Payable	14,311.47	11,133.12	3,178.35
Garnishments	221.69	221.69	
Accrued Payroll	39,439.50	28,345.35	11,094.15
Accrued PTO	150,079.06	105,055.34	45,023.72
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	525,045.68	408,416.61	116,629.07
Noncurrent Liabilities			
Note payable - ANRC #1	2,156,329.88	2,156,329.88	
Note payable - ANRC #2	3,530,010.83	3,530,010.83	
Bonds Payable	89,948.85		89,948.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	872,784.13	872,784.13	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	7,563,636.71	6,995,809.63	567,827.08
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	23,535,226.18	7,288,990.45	16,246,235.73
Contributed Capital - Hwy Dept	51,000.00		51,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(162,677.98)	99,085.07	(261,763.05)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
Total Net Position	72,242,786.63	37,386,808.38	34,855,978.25
Total Liabilities and Net Position	\$81,566,729.02	\$45,655,716.62	\$35,911,012.40

Cabot WaterWorks  
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
 For the Five Months Ending Tuesday, May 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$395,212.21	\$1,782,030.45	\$395,212.21	\$1,782,030.45				
Wastewater	109,246.70	498,547.55			109,246.70	498,547.55		
Fees - service connection	1,950.00	13,925.00	1,350.00	11,625.00	600.00	2,300.00		
Fees - disconnection	3,075.00	15,000.00	2,460.00	12,000.00	615.00	3,000.00		
Fees - late charges	10,879.63	51,076.37	8,703.70	40,861.10	2,175.93	10,215.27		
Return checks & fees	620.00	2,460.00	496.00	1,968.00	124.00	492.00		
Miscellaneous	2,425.00	10,205.00	2,425.00	6,605.00		3,600.00		
EPAC fees billed	4,216.40	21,066.80	4,216.40	21,066.80				
EPAC fees paid	(4,131.20)	(20,656.00)	(4,131.20)	(20,656.00)				
Sanitation fees billed	158,592.02	792,635.09	158,592.02	792,635.09				
Sanitation fees paid	(158,609.97)	(801,133.17)	(158,609.97)	(801,133.17)				
<b>Total Revenue</b>	<b>523,475.79</b>	<b>2,365,157.09</b>	<b>410,714.16</b>	<b>1,847,002.27</b>	<b>112,761.63</b>	<b>518,154.82</b>		
<b>Operations and Maintenance</b>								
Power	33,359.57	150,127.94	15,770.66	66,067.32	17,588.91	84,060.62		
Labor	109,019.61	532,477.53	75,288.29	349,552.80	33,731.32	182,924.73		
Capitalized Labor Cost	(29,793.96)	(198,246.40)	(12,393.57)	(51,864.12)	(17,400.39)	(146,382.28)		
Payroll taxes	7,652.86	39,846.74	5,556.40	28,659.62	2,096.46	11,187.12		
Retirement	16,303.37	80,431.47	11,836.10	57,152.34	4,467.27	23,279.13		
Insurance - workers comp	1,611.48	8,057.39	1,119.60	5,597.97	491.88	2,459.42		
Insurance - health	13,887.80	69,195.15	10,059.88	49,098.57	3,827.92	20,096.58		
Outside labor	29.75	10,676.42		5,976.38	29.75	4,700.04		
Lab fees & supplies	7,017.54	18,462.13	802.54	5,811.83	6,215.00	12,650.30		
Chemicals	1,743.61	7,475.85	1,743.61	7,475.85				
Materials & supplies	18,443.60	61,914.97	9,079.37	34,161.10	9,364.23	27,753.87		
Grinder Pump Repairs	906.14	7,843.72			906.14	7,843.72		
Street repairs	850.00	2,560.00		1,210.00	850.00	1,350.00		
Small tools	589.09	7,844.48	215.56	4,574.11	373.53	3,270.37		
Safety supplies	345.52	1,436.78	163.42	539.08	182.10	897.70		
Purchased water	22,605.01	111,583.37	22,605.01	111,583.37				
R & M - plant	109.84	2,440.18			109.84	139.52		
R & M - field vehicles	(24,003.91)	(7,742.11)	(26,240.79)	(23,975.59)	2,236.88	16,233.48		
R & M - field equipment	10,681.83	15,581.92	190.98	1,379.99	10,490.85	14,201.93		
Fuel - field	8,483.40	37,583.33	5,757.68	26,110.94	2,725.72	11,472.39		
Insurance - Veh & Equip	1,881.08	9,405.40	1,001.86	5,009.30	879.22	4,396.10		
Insurance - property	3,945.78	18,728.90	2,137.33	9,686.65	1,808.45	9,042.25		
Public safety	21,999.98	109,999.90	21,999.98	109,999.90				
<b>Total Operations and Maintenance</b>	<b>227,668.99</b>	<b>1,097,685.06</b>	<b>146,693.91</b>	<b>806,108.07</b>	<b>80,975.08</b>	<b>291,576.99</b>		
<b>General and Administrative</b>								
Dues & subscriptions	4,911.36	21,253.35	1,782.19	11,865.10		299.97	3,129.17	9,088.28
Education & seminars	1,050.00	1,155.52	175.00	175.00		55.52	875.00	925.00
Employee recognition	132.05	909.08		111.09	53.46	361.00	78.59	436.99
Fuel - admin	431.18	2,566.40					431.18	2,566.40
Insurance - admin vehicle	89.18	445.90					89.18	445.90
Interest expense		31,104.65		31,104.65				
Licenses & permits		188.35				188.35		
Locator/One call expenses	2,107.94	3,807.94				43.90	2,107.94	3,764.04
Medical expenses	100.00	646.20					100.00	646.20
New hire expense		825.35						825.35
Office expense	1,175.52	8,751.51	401.97	1,253.91			773.55	7,497.60
Postage & delivery	4,050.73	18,188.08	3,818.12	17,365.60	181.55	378.50	51.06	443.98
Printing & reproduction	3,536.00	3,910.00	3,536.00	3,910.00				
Professional fees - audit		4,875.00						4,875.00
Professional fees - legal	1,622.50	10,807.00					1,622.50	10,807.00
Public relations	60.35	60.35	60.35	60.35				
Public notification	14.13	196.75			14.13	14.13		182.62
Rent - building	3,325.00	16,625.00	1,862.50	9,312.50			1,462.50	7,312.50
R & M - office	351.40	1,544.29		316.89			351.40	1,227.40
R & M - building	167.16	478.36	167.16	478.36				
R & M - admin vehicles	58.00	541.13					58.00	541.13
Salaries - administration	45,590.00	229,325.17					45,590.00	229,325.17
Taxes - payroll	2,950.51	16,777.25					2,950.51	16,777.25
Retirement	6,293.64	31,906.56					6,293.64	31,906.56
Insurance - workers comp	44.82	224.10					44.82	224.10
Insurance - health	4,096.24	21,505.26					4,096.24	21,505.26
Insurance - life	1,256.45	6,272.72					1,256.45	6,272.72
Travel		94.83		21.59				73.24
Uniforms and PPE	1,655.95	6,843.81	981.41	3,944.77	674.54	2,899.04		
Utilities - electric and gas	38.84	1,071.07	38.84	1,071.07				
Utilities - other	1,295.10	2,785.30	685.22	1,755.66	609.88	1,029.64		
Utilities - telephone	1,089.61	5,446.14	638.56	3,281.56	366.84	1,762.91	84.21	401.67
Utilities - cellular	1,008.05	6,294.40	631.85	3,485.44	181.64	1,144.22	194.56	1,664.74
Penalties & fines	372.58	376.43	53.96	53.96	318.62	318.62		3.85
G & A allocation			57,312.40	287,791.96	14,328.10	71,947.99	(71,640.50)	(359,739.95)
<b>Total General and Administrative</b>	<b>88,874.29</b>	<b>457,803.25</b>	<b>72,145.53</b>	<b>377,359.46</b>	<b>16,728.76</b>	<b>80,443.79</b>		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other Income and Expense								
Interest income	7,834.25	24,213.43	5,506.23	17,047.51	2,328.02	7,165.92		
Antenna lease	1,049.40	59,000.57	1,049.40	59,000.57				
Other income	3,192.82	12,158.82	2,358.80	10,154.93	834.02	2,003.89		
Sales tax discounts	1,053.00	7,667.39	1,053.00	7,155.71		511.68		
Gain (loss) sale/disposition of assets	49,058.70	76,113.73		27,055.03	49,058.70	49,058.70		
Total Other Income and Expense	62,188.17	179,153.94	9,967.43	120,413.75	52,220.74	58,740.19		
Increase(decrease) in Net Assets before Depreciation	269,120.68	988,822.72	201,842.15	783,948.49	67,278.53	204,874.23		
Depreciation expense	231,687.50	1,151,475.40	137,927.10	684,838.12	93,760.40	466,637.28		
Increase(decrease) in Net Assets	\$37,433.18	(\$162,652.68)	\$63,915.05	\$99,110.37	(\$26,481.87)	(\$261,763.05)		