

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Tuesday, February 28, 2023

| | Total | Water | Wastewater |
|--|------------------------|------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | \$3,004,459.74 | \$1,767,872.08 | \$1,236,587.66 |
| Cash in Capital Improvement Accounts | 1,584,210.60 | 934,246.00 | 649,964.60 |
| Investments | 4,000,000.00 | 2,000,000.00 | 2,000,000.00 |
| Accounts Receivable, net of allowance for bad debts \$ 20,451 | 649,362.27 | 556,419.51 | 92,942.76 |
| ARPA Grant Funds | 436,580.30 | 436,580.30 | |
| Receivable - ARPA Funds | 60,861.10 | | 60,861.10 |
| Receivable - Interest | 5,790.52 | 2,895.26 | 2,895.26 |
| Receivable - FSA | 34,209.38 | 27,432.40 | 6,776.98 |
| Unbilled Revenue | 342,054.93 | 273,643.94 | 68,410.99 |
| Inventory | 339,911.27 | 235,263.85 | 104,647.42 |
| Prepaid Expenses | 432,945.54 | 393,730.56 | 39,214.98 |
| Total Current Assets | 10,890,385.65 | 6,628,083.90 | 4,262,301.75 |
| Property, Plant and Equipment | | | |
| Building | 75,793.25 | 15,702.25 | 60,091.00 |
| Administration | 241,127.11 | 216,251.81 | 24,875.30 |
| Administration - Land | 203,265.00 | 170,742.60 | 32,522.40 |
| Water | 58,506,441.56 | 58,506,441.56 | |
| Wastewater | 32,808,360.76 | | 32,808,360.76 |
| Construction Work in Progress | 505,732.46 | 60,799.07 | 444,933.39 |
| Storage Ponds | 115,845.44 | | 115,845.44 |
| Developer Contributions | 20,194,506.18 | 5,596,444.40 | 14,598,061.78 |
| Accumulated Depreciation | (39,052,660.62) | (22,727,109.74) | (16,325,550.88) |
| Total Property, Plant and Equipment | 73,598,411.14 | 41,839,271.95 | 31,759,139.19 |
| Other Assets | | | |
| Deferred Outflows of Resources (Pensions) | 278,478.00 | 202,871.89 | 75,606.11 |
| Total Other Assets | 278,478.00 | 202,871.89 | 75,606.11 |
| Interdepartmental Adjustment | (2,769,916.00) | (2,547,043.34) | (222,872.66) |
| Total Assets | \$81,997,358.79 | \$46,123,184.40 | \$35,874,174.39 |

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Tuesday, February 28, 2023

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| LIABILITIES AND NET | | | |
| POSITION | | | |
| Current Liabilities | | | |
| Accounts Payable | \$87,921.13 | \$29,114.87 | \$58,806.26 |
| Payable - Sanitation Fees | 152,221.96 | 152,221.96 | |
| Customer Refunds | 1,165.82 | 1,165.82 | |
| Sales Tax Payable | 25,008.83 | 25,008.83 | |
| Accrued expense | 36,515.83 | 33,815.33 | 2,700.50 |
| Payroll Taxes Payable | 8,910.42 | 5,880.86 | 3,029.56 |
| Withholdings Payable | 35,493.27 | 28,327.45 | 7,165.82 |
| Garnishments | 211.70 | 211.70 | |
| Accrued Payroll | 37,400.90 | 26,752.22 | 10,648.68 |
| Accrued PTO | 141,082.08 | 93,114.18 | 47,967.90 |
| Accrued Interest | 13,291.24 | | 13,291.24 |
| Total Current Liabilities | 539,223.18 | 395,613.22 | 143,609.96 |
| Noncurrent Liabilities | | | |
| Note payable - ANRC #1 | 1,671,399.02 | 1,671,399.02 | |
| Note payable - ANRC #2 | 3,317,541.72 | 3,317,541.72 | |
| Bonds Payable | 80,520.34 | | 80,520.34 |
| Accrued sludge removal | 244,348.02 | | 244,348.02 |
| Customer Meter Deposits | 901,019.55 | 901,019.55 | |
| Net Pension Liability | 670,215.00 | 436,684.79 | 233,530.21 |
| Total Noncurrent Liabilities | 6,885,043.65 | 6,326,645.08 | 558,398.57 |
| Deferred Inflow of Resources | | | |
| Pensions | 1,235,260.00 | 864,682.00 | 370,578.00 |
| Net Position | | | |
| Developer Contributions | 24,025,528.18 | 7,549,524.45 | 16,476,003.73 |
| Contributed Capital - Hwy Dept | 663,153.96 | 436,580.30 | 226,573.66 |
| Contributed Capital | 15,539,482.45 | 1,504,788.34 | 14,034,694.11 |
| Net investment in capital assets | 18,124,449.00 | 14,022,566.30 | 4,101,882.70 |
| Restricted Net Position | 1,256,525.00 | 1,091,638.16 | 164,886.84 |
| Current Unrestricted Net Position | (67,974.25) | 50,325.91 | (118,300.16) |
| Unrestricted Net Position | 13,796,667.62 | 13,880,820.64 | (84,153.02) |
| Total Net Position | 73,337,831.96 | 38,536,244.10 | 34,801,587.86 |
| Total Liabilities and Net Position | \$81,997,358.79 | \$46,123,184.40 | \$35,874,174.39 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Tuesday, February 28, 2023

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|----------------|--------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Revenue | | | | | | | | |
| Water | \$324,171.44 | \$704,146.35 | \$324,171.44 | \$704,146.35 | | | | |
| Wastewater | 91,136.25 | 197,251.61 | | | 91,136.25 | 197,251.61 | | |
| Fees - service connection | 3,000.00 | 23,275.00 | 2,200.00 | 22,225.00 | 800.00 | 1,050.00 | | |
| Fees - disconnection | 425.00 | 3,475.00 | 340.00 | 2,780.00 | 85.00 | 695.00 | | |
| Fees - late charges | 12,834.83 | 22,206.76 | 10,267.86 | 17,765.40 | 2,566.97 | 4,441.36 | | |
| Return checks & fees | 480.00 | 1,000.00 | 384.00 | 800.00 | 96.00 | 200.00 | | |
| Miscellaneous | | 775.00 | | 175.00 | | 600.00 | | |
| EPAC fees billed | 4,294.40 | 8,586.40 | 4,294.40 | 8,586.40 | | | | |
| EPAC fees paid | (4,131.20) | (8,262.40) | (4,131.20) | (8,262.40) | | | | |
| Sanitation fees billed | 159,674.64 | 319,504.57 | 159,674.64 | 319,504.57 | | | | |
| Sanitation fees paid | (160,065.89) | (316,858.79) | (160,065.89) | (316,858.79) | | | | |
| Total Revenue | 431,819.47 | 955,099.50 | 337,135.25 | 750,861.53 | 94,684.22 | 204,237.97 | | |
| Operations and Maintenance | | | | | | | | |
| Power | 33,378.58 | 77,917.27 | 14,332.60 | 31,063.27 | 19,045.98 | 46,854.00 | | |
| Labor | 110,096.80 | 215,273.01 | 70,859.25 | 143,536.69 | 39,237.55 | 71,736.32 | | |
| Capitalized Labor Cost | (38,332.37) | (61,255.22) | (3,720.77) | (6,355.23) | (34,611.60) | (54,899.99) | | |
| Payroll taxes | 7,969.30 | 17,578.46 | 5,550.23 | 12,775.54 | 2,419.07 | 4,802.92 | | |
| Retirement | 16,504.29 | 33,261.66 | 11,567.04 | 23,690.37 | 4,937.25 | 9,571.29 | | |
| Insurance - workers comp | 1,301.24 | 3,264.08 | 561.56 | 1,858.35 | 739.68 | 1,405.73 | | |
| Insurance - health | 12,490.48 | 25,149.94 | 9,091.68 | 18,352.34 | 3,398.80 | 6,797.60 | | |
| Outside labor | 30.50 | 886.00 | | | 30.50 | 886.00 | | |
| Lab fees & supplies | 972.26 | 5,813.76 | 972.26 | 2,973.76 | | 2,840.00 | | |
| Chemicals | 1,861.76 | 6,319.47 | 1,861.76 | 3,942.38 | | 2,377.09 | | |
| Materials & supplies | 1,076.89 | 10,164.18 | 379.85 | 6,697.97 | 697.04 | 3,466.21 | | |
| Grinder Pump Repairs | 1,081.82 | 4,967.67 | | | 1,081.82 | 4,967.67 | | |
| Street repairs | | 300.00 | | 300.00 | | | | |
| Small tools | 893.94 | 3,287.90 | 763.36 | 1,727.92 | 130.58 | 1,559.98 | | |
| Safety supplies | 339.24 | 496.76 | 253.67 | 312.19 | 85.57 | 184.57 | | |
| Purchased water | 21,081.60 | 44,365.27 | 21,081.60 | 44,365.27 | | | | |
| R & M - field vehicles | 9,336.97 | 15,040.79 | 5,697.51 | 8,915.89 | 3,639.46 | 6,124.90 | | |
| R & M - field equipment | | 1,358.58 | | 1,035.17 | | 323.41 | | |
| Fuel - field | 6,426.49 | 12,323.20 | 3,652.64 | 7,905.42 | 2,773.85 | 4,417.78 | | |
| Insurance - Veh & Equip | 2,513.77 | 4,584.25 | 1,568.07 | 2,692.85 | 945.70 | 1,891.40 | | |
| Insurance - property | 4,207.35 | 8,414.70 | 2,148.57 | 4,297.14 | 2,058.78 | 4,117.56 | | |
| Public safety | 24,333.33 | 48,666.66 | 24,333.33 | 48,666.66 | | | | |
| Total Operations and Maintenance | 217,564.24 | 478,178.39 | 170,954.21 | 358,753.95 | 46,610.03 | 119,424.44 | | |
| General and Administrative | | | | | | | | |
| Dues & subscriptions | 421.83 | 1,662.17 | 168.85 | 946.21 | | | 252.98 | 715.96 |
| Employee recognition | 94.61 | 611.89 | | 97.39 | 94.61 | 176.44 | | 338.06 |
| Fuel - admin | 510.62 | 917.73 | | | | | 510.62 | 917.73 |
| Insurance - admin vehicle | 89.18 | 178.36 | | | | | 89.18 | 178.36 |
| Locator/One call expenses | 741.73 | 1,245.72 | | 15.39 | 42.87 | 42.87 | 698.86 | 1,187.46 |
| Medical expenses | 74.00 | 74.00 | | | | | 74.00 | 74.00 |
| Office expense | 1,448.28 | 3,641.58 | 18.00 | 173.16 | | | 1,430.28 | 3,468.42 |
| Postage & delivery | 10,480.53 | 14,543.26 | 10,354.65 | 14,287.34 | | 101.35 | 125.88 | 154.57 |
| Professional fees - legal | 1,867.50 | 3,465.50 | | | | | 1,867.50 | 3,465.50 |
| Public relations | | 547.04 | | 547.04 | | | | |
| Rent - building | 3,325.00 | 6,650.00 | 1,862.50 | 3,725.00 | | | 1,462.50 | 2,925.00 |
| R & M - office | | 440.00 | | | | | | 440.00 |
| R & M - building | | 75.84 | | 75.84 | | | | |
| R & M - admin vehicles | 109.36 | 354.35 | | | | | 109.36 | 354.35 |
| Salaries - administration | 42,374.26 | 86,608.54 | | | | | 42,374.26 | 86,608.54 |
| Taxes - payroll | 2,882.29 | 7,954.43 | | | | | 2,882.29 | 7,954.43 |
| Retirement | 6,251.05 | 12,677.69 | | | | | 6,251.05 | 12,677.69 |
| Insurance - workers comp | 66.23 | 132.46 | | | | | 66.23 | 132.46 |
| Insurance - health | 4,112.80 | 8,225.60 | | | | | 4,112.80 | 8,225.60 |
| Insurance - life | 1,294.68 | 2,519.07 | | | | | 1,294.68 | 2,519.07 |
| Uniforms and PPE | 2,136.94 | 3,057.88 | 349.82 | 788.62 | 1,574.87 | 2,057.01 | 212.25 | 212.25 |
| Utilities - electric and gas | 297.40 | 584.82 | 297.40 | 584.82 | | | | |
| Utilities - other | 610.85 | 1,221.70 | 316.86 | 633.72 | 293.99 | 587.98 | | |
| Utilities - telephone | 2,362.06 | 2,836.44 | 1,215.77 | 1,604.76 | 1,062.70 | 1,062.70 | 83.59 | 168.98 |
| Utilities - cellular | 1,277.20 | 2,380.01 | 482.54 | 1,222.85 | 168.44 | 336.88 | 626.22 | 820.28 |
| G & A allocation | | | 51,619.62 | 106,830.95 | 12,904.91 | 26,707.76 | (64,524.53) | (133,538.71) |
| Total General and Administrative | 82,828.40 | 162,606.08 | 66,686.01 | 131,533.09 | 16,142.39 | 31,072.99 | | |

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Two Months Ending Tuesday, February 28, 2023

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|----------------------|----------------------|----------------------|--------------------|----------------------|-----------------------|----------------|-----|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Other Income and Expense | | | | | | | | |
| Interest income | 17,874.26 | 35,016.34 | 9,865.73 | 19,360.47 | 8,008.53 | 15,655.87 | | |
| Antenna lease | | 34,037.18 | | 34,037.18 | | | | |
| Other income | 1,043.94 | 13,379.97 | 1,038.28 | 11,932.02 | 5.66 | 1,447.95 | | |
| Sales tax discounts | 2,644.28 | 3,736.28 | 2,318.42 | 3,410.42 | 325.86 | 325.86 | | |
| Gain (loss) sale/disposition of assets | 2,537.97 | 2,537.97 | 2,537.97 | 2,537.97 | | | | |
| Total Other Income and Expense | 24,100.45 | 88,707.74 | 15,760.40 | 71,278.06 | 8,340.05 | 17,429.68 | | |
| Increase(decrease) in Net Assets before Depreciation | 155,527.28 | 403,022.77 | 115,255.43 | 331,852.55 | 40,271.85 | 71,170.22 | | |
| Depreciation expense | 235,498.51 | 470,997.02 | 140,763.32 | 281,526.64 | 94,735.19 | 189,470.38 | | |
| Increase(decrease) in Net Assets | (\$79,971.23) | (\$67,974.25) | (\$25,507.89) | \$50,325.91 | (\$54,463.34) | (\$118,300.16) | | |