Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Saturday, September 30, 2023

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$2,959,273.44	$2,106,256.71	$853,016.73
Cash in Capital Improvement Accounts	1,686,368.33	988,695.68	697,672.65
Investments	4,069,867.58	2,034,933.79	2,034,933.79
Accounts Receivable, net of allowance for bad debts $ 9,981	860,941.28	756,839.40	104,101.88
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	354,167.96		354,167.96
Receivable - Interest	51,281.50	25,640.75	25,640.75
Receivable - FSA	10,731.07	8,414.98	2,316.09
Unbilled Revenue	450,172.91	360,138.33	90,034.58
Inventory	352,257.97	247,610.55	104,647.42
Prepaid Expenses	516,574.98	462,413.05	54,161.93
Total Current Assets	11,748,217.32	7,427,523.54	4,320,693.78
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	240,427.60	215,552.30	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,584,548.76	58,584,548.76	
Wastewater	32,949,322.94		32,949,322.94
Construction Work in Progress	3,062,363.05	254,316.22	2,808,046.83
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(40,428,860.73)	(23,613,496.03)	(16,815,364.70)
Total Property, Plant and Equipment	74,891,653.09	41,138,514.06	33,753,139.03
Other Assets			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
Total Other Assets	829,882.00	594,302.69	235,579.31
Interdepartmental Adjustment	(2,769,916.00)	(2,619,031.49)	(150,884.51)
Total Assets	$84,699,836.41	$46,541,308.80	$38,158,527.61

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Saturday, September 30, 2023

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$217,867.40	$194,724.65	$23,142.75
Payable - Sanitation Fees	(7,843.93)	(7,843.93)	
Customer Refunds	249.44	249.44	
Sales Tax Payable	26,518.46	26,518.46	
Accrued expense	38,323.77	36,488.23	1,835.54
Payroll Taxes Payable	11,003.17	7,262.09	3,741.08
Withholdings Payable	31,025.15	21,681.82	9,343.33
Garnishments	181.70	181.70	
Accrued Payroll	42,010.16	31,737.32	10,272.84
Accrued PTO	165,505.20	109,233.44	56,271.76
Accrued Interest	11,348.28		11,348.28
Total Current Liabilities	536,188.80	420,233.22	115,955.58
Noncurrent Liabilities			
Note payable - ANRC #1	1,348,287.58	1,348,287.58	
Note payable - ANRC #2	3,104,010.26	3,104,010.26	
Bonds Payable	72,102.51		72,102.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	915,502.17	915,502.17	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
Total Noncurrent Liabilities	7,929,045.54	6,906,690.80	1,022,354.74
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
Net Position			
Developer Contributions	24,103,847.09	7,594,942.66	16,508,904.43
Contributed Capital - Hwy Dept	3,034,786.40	436,580.30	2,598,206.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	164,817.55	522,902.92	(358,085.37)
Unrestricted Net Position	13,982,539.58	14,021,257.60	(38,718.02)
Total Net Position	76,206,447.07	39,194,676.28	37,011,770.79
Total Liabilities and Net Position	$84,699,836.41	$46,541,308.80	$38,158,527.61

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Saturday, September 30, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$517,766.25	$3,814,080.40	$517,766.25	$3,814,080.40				
Wastewater	132,094.45	1,017,163.57			132,094.45	1,017,163.57		
Fees - service connection	2,800.00	48,658.50	2,200.00	42,708.50	600.00	5,950.00		
Fees - disconnection	3,300.00	22,950.00	2,640.00	18,360.00	660.00	4,590.00		
Fees - late charges	10,217.21	98,966.05	8,173.77	79,172.83	2,043.44	19,793.22		
Return checks & fees	440.00	4,380.00	352.00	3,504.00	88.00	876.00		
Miscellaneous	2,765.00	23,192.85	2,265.00	20,292.85	500.00	2,900.00		
EPAC fees billed	4,311.20	38,728.80	4,311.20	38,728.80				
EPAC fees paid	(4,318.80)	(37,743.60)	(4,318.80)	(37,743.60)				
Sanitation fees billed	159,649.22	1,437,430.36	159,649.22	1,437,430.36				
Sanitation fees paid	(158,515.21)	(1,430,397.13)	(158,515.21)	(1,430,397.13)				
Total Revenue	**670,509.32**	**5,037,409.80**	**534,523.43**	**3,986,137.01**	**135,985.89**	**1,051,272.79**		
Operations and Maintenance								
Power	34,330.16	305,185.35	18,113.51	135,928.54	16,216.65	169,256.81		
Labor	141,470.21	1,107,654.15	104,534.19	776,810.31	36,936.02	330,843.84		
Capitalized Labor Cost	(59,028.42)	(410,278.16)	(38,885.53)	(134,298.47)	(20,142.89)	(275,979.69)		
Payroll taxes	10,079.20	81,547.95	7,770.87	60,321.79	2,308.33	21,226.16		
Retirement	21,412.63	167,009.98	16,394.72	122,694.11	5,017.91	44,315.87		
Insurance - workers comp	1,971.16	16,879.72	1,270.27	10,932.17	700.89	5,947.55		
Insurance - health	15,285.40	119,570.28	11,878.45	88,696.87	3,406.95	30,873.41		
Outside labor	1,038.06	8,748.78		3,539.32	1,038.06	5,209.46		
Lab fees & supplies	3,873.75	23,278.61	3,873.75	12,500.20		10,778.41		
Chemicals	4,502.77	25,835.10	2,685.96	21,641.20	1,816.81	4,193.90		
Materials & supplies	18,330.33	179,821.04	15,234.72	115,921.10	3,095.61	63,899.94		
Grinder Pump Repairs	2,340.20	17,468.67			2,340.20	17,468.67		
Street repairs	(576.40)	28,203.33		16,747.06	(576.40)	11,456.27		
Small tools	1,300.57	16,958.51	1,300.57	9,614.12		7,344.39		
Safety supplies	619.62	4,515.82	619.62	3,329.28		1,186.54		
Equipment rental		107.50		107.50				
Purchased water	21,417.77	202,388.06	21,417.77	202,388.06				
Licenses/permits/fees	10,100.00	10,160.00	400.00	460.00	9,700.00	9,700.00		
R & M - plant	208.99	1,176.31	208.99	797.82		378.49		
R & M - field vehicles	(274.31)	77,392.63	(2,283.12)	34,593.23	2,008.81	42,799.40		
R & M - field equipment	2,224.80	19,093.85		11,934.40	2,224.80	7,159.45		
Fuel - field	8,619.86	72,839.29	6,438.41	47,416.37	2,181.45	25,422.92		
Insurance - Veh & Equip	2,070.48	19,077.61	1,124.78	10,566.31	945.70	8,511.30		
Insurance - property	4,207.35	38,216.15	2,148.57	19,687.13	2,058.78	18,529.02		
Public safety	23,334.37	216,003.11	23,334.37	216,003.11				
Total Operations and Maintenance	**268,858.55**	**2,348,853.64**	**197,580.87**	**1,788,331.53**	**71,277.68**	**560,522.11**		
General and Administrative								
Dues & subscriptions	1,964.66	26,802.19	866.67	14,991.97		199.98	1,097.99	11,610.24
Education & seminars		3,260.96		150.00				3,110.96
Employee recognition	27.04	1,686.46		182.03		802.46	27.04	701.97
Fuel - admin	658.02	3,673.69		179.08			658.02	3,494.61
Insurance - admin vehicle	89.18	802.62					89.18	802.62
Interest expense		28,001.94		26,554.96		1,446.98		
Licenses & permits		228.40		80.00		128.40		20.00
Locator/One call expenses	3,868.78	16,290.20	74.69	1,954.32	39.31	2,440.27	3,754.78	11,895.61
Medical expenses	223.00	2,145.66					223.00	2,145.66
New hire expense		6,693.42						6,693.42
Office expense	1,276.34	16,121.79	814.09	3,503.57		154.99	462.25	12,463.23
Postage & delivery	5,480.12	43,842.74	5,381.39	42,485.32		118.49	98.73	1,238.93
Printing & reproduction		3,063.87		3,063.87				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		614.00						614.00
Professional fees - legal	6,698.50	21,932.50					6,698.50	21,932.50
Professional fees - comp		6,200.00		6,200.00				
Public relations		1,250.85		1,096.86		153.99		
Public notification		155.93						155.93
Rent - building	3,325.00	29,525.00	1,862.50	16,362.50			1,462.50	13,162.50
R & M - office	440.00	3,068.93		216.51			440.00	2,852.42
R & M - building		1,192.02		646.29		545.73		
R & M - admin vehicles	136.86	660.22					136.86	660.22
Salaries - administration	58,800.17	419,033.44					58,800.17	419,033.44
Taxes - payroll	4,066.63	30,972.20					4,066.63	30,972.20

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Saturday, September 30, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	8,650.70	61,374.10					8,650.70	61,374.10
Insurance - workers comp	66.23	596.07					66.23	596.07
Insurance - health	5,141.00	40,099.80					5,141.00	40,099.80
Insurance - life	1,151.33	10,931.14					1,151.33	10,931.14
Travel		925.72		195.71		60.89		669.12
Uniforms and PPE	1,560.37	12,498.19	1,099.56	6,487.98	460.81	5,580.26		429.95
Utilities - electric and gas	292.47	2,735.94	292.47	2,735.94				
Utilities - other	586.42	4,785.72	417.71	2,608.86	168.71	2,176.86		
Utilities - telephone	416.61	8,637.25	341.62	5,500.57		2,331.32	74.99	805.36
Utilities - cellular	892.98	10,965.55	531.93	6,483.19	126.63	1,336.31	234.42	3,146.05
G & A allocation			74,667.46	541,549.62	18,666.86	135,012.43	(93,334.32)	(676,562.05)
Total General and Administrative	**105,812.41**	**835,718.51**	**86,350.09**	**683,229.15**	**19,462.32**	**152,489.36**		
Other Income and Expense								
Interest income	26,064.54	213,553.78	14,654.32	119,722.36	11,410.22	93,831.42		
Antenna lease	1,049.40	40,333.58	1,049.40	40,333.58				
Other income	14,101.42	75,984.50	13,821.56	50,876.46	279.86	25,108.04		
Sales tax discounts	1,383.90	20,898.10	1,370.32	18,726.74	13.58	2,171.36		
Gain (loss) sale/disposition of assets	12,470.00	114,200.98	12,470.00	70,664.98		43,536.00		
Total Other Income and Expense	**55,069.26**	**464,970.94**	**43,365.60**	**300,324.12**	**11,703.66**	**164,646.82**		
Increase(decrease) in Net Assets before Depreciation	**350,907.62**	**2,317,808.59**	**293,958.07**	**1,814,900.45**	**56,949.55**	**502,908.14**		
Depreciation expense	243,850.75	2,152,895.55	147,021.36	1,291,902.04	96,829.39	860,993.51		
Increase(decrease) in Net Assets	**$107,056.87**	**$164,913.04**	**$146,936.71**	**$522,998.41**	**($39,879.84)**	**($358,085.37)**		