

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Tuesday, October 31, 2023

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$3,055,907.71	\$2,227,323.34	\$828,584.37
Cash in Capital Improvement Accounts	1,701,156.24	998,569.77	702,586.47
Investments	4,069,867.58	2,034,933.79	2,034,933.79
Accounts Receivable, net of allowance for bad debts \$ 22,408	751,283.51	672,360.50	78,923.01
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	69,613.14	34,806.57	34,806.57
Receivable - FSA	7,738.83	5,991.27	1,747.56
Unbilled Revenue	423,921.49	339,137.19	84,784.30
Inventory	321,593.75	216,946.33	104,647.42
Prepaid Expenses	606,333.63	529,097.10	77,236.53
Total Current Assets	11,443,996.18	7,495,746.16	3,948,250.02
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	241,557.19	216,681.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,644,820.80	58,644,820.80	
Wastewater	33,447,716.74		33,447,716.74
Construction Work in Progress	2,992,104.06	287,030.23	2,705,073.83
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(40,672,711.48)	(23,760,517.39)	(16,912,194.09)
Total Property, Plant and Equipment	75,137,338.78	41,085,608.34	34,051,730.44
Other Assets			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
Total Other Assets	829,882.00	594,302.69	235,579.31
Interdepartmental Adjustment	(2,769,916.00)	(2,648,256.92)	(121,659.08)
Total Assets	\$84,641,300.96	\$46,527,400.27	\$38,113,900.69

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	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$45,868.47	\$16,787.04	\$29,081.43
Payable - Sanitation Fees	149,726.36	149,726.36	
Customer Refunds	249.44	249.44	
Sales Tax Payable	24,070.03	24,070.03	
Accrued expense	41,426.28	39,433.78	1,992.50
Payroll Taxes Payable	9,158.88	6,044.86	3,114.02
Withholdings Payable	25,663.74	17,550.16	8,113.58
Garnishments	181.70	181.70	
Accrued Payroll	41,950.97	30,943.27	11,007.70
Accrued PTO	172,454.75	113,820.15	58,634.60
Accrued Interest	11,348.28		11,348.28
Total Current Liabilities	522,098.90	398,806.79	123,292.11
Noncurrent Liabilities			
Note payable - ANRC #1	1,507,075.56	1,507,075.56	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	70,764.68		70,764.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	917,400.24	917,400.24	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
Total Noncurrent Liabilities	7,873,794.64	6,852,777.73	1,021,016.91
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
Net Position			
Developer Contributions	24,103,965.09	7,594,942.66	16,509,022.43
Contributed Capital - Hwy Dept	3,034,786.40	436,580.30	2,598,206.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	175,504.90	584,333.89	(408,828.99)
Unrestricted Net Position	13,982,539.58	14,021,257.60	(38,718.02)
Total Net Position	76,217,252.42	39,256,107.25	36,961,145.17
Total Liabilities and Net Position	\$84,641,300.96	\$46,527,400.27	\$38,113,900.69

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Tuesday, October 31, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$423,791.02	\$4,237,871.42	\$423,791.02	\$4,237,871.42				
Wastewater	107,533.98	1,124,697.55			107,533.98	1,124,697.55		
Fees - service connection	6,770.00	55,428.50	5,570.00	48,278.50	1,200.00	7,150.00		
Fees - disconnection	3,025.00	25,975.00	2,420.00	20,780.00	605.00	5,195.00		
Fees - late charges	11,971.45	110,937.50	9,577.16	88,749.99	2,394.29	22,187.51		
Return checks & fees	340.00	4,720.00	272.00	3,776.00	68.00	944.00		
Miscellaneous	3,810.00	27,002.85	3,510.00	23,802.85	300.00	3,200.00		
EPAC fees billed	4,312.00	43,040.80	4,312.00	43,040.80				
EPAC fees paid	(4,318.80)	(42,062.40)	(4,318.80)	(42,062.40)				
Sanitation fees billed	159,681.56	1,597,111.92	159,681.56	1,597,111.92				
Sanitation fees paid	(157,570.29)	(1,587,967.42)	(157,570.29)	(1,587,967.42)				
Total Revenue	559,345.92	5,596,755.72	447,244.65	4,433,381.66	112,101.27	1,163,374.06		
Operations and Maintenance								
Power	33,502.27	338,687.62	18,537.31	154,465.85	14,964.96	184,221.77		
Labor	116,374.25	1,224,028.40	90,331.61	867,141.92	26,042.64	356,886.48		
Capitalized Labor Cost	(51,580.34)	(461,858.50)	(36,564.24)	(170,862.71)	(15,016.10)	(290,995.79)		
Payroll taxes	8,033.09	89,581.04	6,156.70	66,478.49	1,876.39	23,102.55		
Retirement	17,076.49	184,086.47	13,195.23	135,889.34	3,881.26	48,197.13		
Insurance - workers comp	1,959.19	18,838.91	1,315.12	12,247.29	644.07	6,591.62		
Insurance - health	12,506.96	132,077.24	9,781.40	98,478.27	2,725.56	33,598.97		
Outside labor	33.00	8,781.78		3,539.32	33.00	5,242.46		
Lab fees & supplies	1,050.00	24,328.61	(4,095.00)	8,405.20	5,145.00	15,923.41		
Chemicals	2,563.54	28,398.64	2,563.54	24,204.74		4,193.90		
Materials & supplies	11,793.26	191,614.30	5,257.70	121,178.80	6,535.56	70,435.50		
Grinder Pump Repairs	2,104.15	19,572.82			2,104.15	19,572.82		
Street repairs		28,203.33		16,747.06		11,456.27		
Small tools	1,518.46	18,476.97	1,156.25	10,770.37	362.21	7,706.60		
Safety supplies	766.14	5,281.96	635.62	3,964.90	130.52	1,317.06		
Equipment rental		107.50		107.50				
Purchased water	23,146.88	225,534.94	23,146.88	225,534.94				
Licenses/permits/fees	60.00	10,220.00	60.00	520.00		9,700.00		
R & M - plant		1,176.31		797.82		378.49		
R & M - field vehicles	3,287.91	80,680.54	2,097.73	36,690.96	1,190.18	43,989.58		
R & M - field equipment	783.82	19,877.67	111.60	12,046.00	672.22	7,831.67		
Fuel - field	11,704.22	84,543.51	6,265.49	53,681.86	5,438.73	30,861.65		
Insurance - Veh & Equip	2,070.48	21,148.09	1,124.78	11,691.09	945.70	9,457.00		
Insurance - property	4,207.35	42,423.50	2,148.57	21,835.70	2,058.78	20,587.80		
Public safety	23,334.37	239,337.48	23,334.37	239,337.48				
Total Operations and Maintenance	226,295.49	2,575,149.13	166,560.66	1,954,892.19	59,734.83	620,256.94		
General and Administrative								
Bad debt	15,953.84	15,953.84	12,449.61	12,449.61	3,504.23	3,504.23		
Dues & subscriptions	2,031.40	28,833.59	1,746.47	16,738.44		199.98	284.93	11,895.17
Education & seminars	421.68	3,682.64		150.00			421.68	3,532.64
Employee recognition	172.05	1,858.51	63.49	245.52	79.59	882.05	28.97	730.94
Fuel - admin	537.81	4,211.50	(179.08)				716.89	4,211.50
Insurance - admin vehicle	89.18	891.80					89.18	891.80
Interest expense	24,263.03	52,264.97	24,263.03	50,817.99		1,446.98		
Licenses & permits		228.40		80.00		128.40		20.00
Locator/One call expenses		16,290.20		1,954.32		2,440.27		11,895.61
Medical expenses		2,145.66						2,145.66
New hire expense	635.34	7,328.76					635.34	7,328.76
Office expense	291.41	16,413.20	12.00	3,515.57		154.99	279.41	12,742.64
Postage & delivery	4,521.66	48,364.40	4,356.07	46,841.39		118.49	165.59	1,404.52
Printing & reproduction		3,063.87		3,063.87				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		614.00						614.00
Professional fees - legal	1,500.00	23,432.50					1,500.00	23,432.50
Professional fees - comp		6,200.00		6,200.00				
Public relations		1,250.85		1,096.86		153.99		
Public notification		155.93						155.93
Rent - building	3,325.00	32,850.00	1,862.50	18,225.00			1,462.50	14,625.00
R & M - office		3,068.93		216.51				2,852.42
R & M - building		1,192.02		646.29		545.73		
R & M - admin vehicles		660.22						660.22
Salaries - administration	47,543.38	466,576.82					47,543.38	466,576.82

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,101.09	34,073.29					3,101.09	34,073.29
Retirement	6,951.55	68,325.65					6,951.55	68,325.65
Insurance - workers comp	66.23	662.30					66.23	662.30
Insurance - health	4,112.80	44,212.60					4,112.80	44,212.60
Insurance - life	1,221.92	12,153.06					1,221.92	12,153.06
Travel	(37.74)	887.98	(37.74)	157.97		60.89		669.12
Uniforms and PPE	264.00	12,762.19	264.00	6,751.98		5,580.26		429.95
Utilities - electric and gas	249.05	2,984.99	249.05	2,984.99				
Utilities - other	586.42	5,372.14	417.71	3,026.57	168.71	2,345.57		
Utilities - telephone	2,318.74	10,955.99	1,020.26	6,520.83	1,298.48	3,629.80		805.36
Utilities - cellular	1,157.47	12,123.02	796.39	7,279.58	126.66	1,462.97	234.42	3,380.47
G & A allocation			55,052.70	596,602.32	13,763.18	148,775.61	(68,815.88)	(745,377.93)
Total General and Administrative	121,277.31	956,995.82	102,336.46	785,565.61	18,940.85	171,430.21		
Other Income and Expense								
Interest income	27,922.62	241,476.40	15,823.44	135,545.80	12,099.18	105,930.60		
Antenna lease	2,098.80	42,432.38	2,098.80	42,432.38				
Other income	11,263.33	87,247.83	10,936.38	61,812.84	326.95	25,434.99		
Sales tax discounts	2,350.23	23,248.33	2,116.18	20,842.92	234.05	2,405.41		
Gain (loss) sale/disposition of assets	(870.00)	113,330.98	(870.00)	69,794.98		43,536.00		
Total Other Income and Expense	42,764.98	507,735.92	30,104.80	330,428.92	12,660.18	177,307.00		
Increase(decrease) in Net Assets before Depreciation	254,538.10	2,572,346.69	208,452.33	2,023,352.78	46,085.77	548,993.91		
Depreciation expense	243,850.75	2,396,746.30	147,021.36	1,438,923.40	96,829.39	957,822.90		
Increase(decrease) in Net Assets	\$10,687.35	\$175,600.39	\$61,430.97	\$584,429.38	(\$50,743.62)	(\$408,828.99)		