Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Sunday, August 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,893,507.03	$1,686,104.08	$207,402.95
Cash in Capital Improvement Accounts	1,732,120.13	893,462.01	838,658.12
Investments	4,499,862.38	2,242,588.18	2,257,274.20
Accounts Receivable, net of allowance for bad debts $ 10,779	834,355.78	738,587.47	95,768.31
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	148,313.36	74,156.69	74,156.67
Receivable - FSA	14,380.69	12,381.91	1,998.78
Unbilled Revenue	469,244.34	375,395.47	93,848.87
Inventory	404,646.65	265,299.48	139,347.17
Prepaid Expenses	431,276.27	382,258.43	49,017.84
Total Current Assets	10,864,286.93	7,106,814.02	3,757,472.91
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,917,689.61	59,917,689.61	
Wastewater	34,705,144.77	8,262.68	34,696,882.09
Construction Work in Progress	5,087,158.10	1,397,089.18	3,690,068.92
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,545,482.03	7,079,349.84	15,466,132.19
Accumulated Depreciation	(45,786,182.66)	(26,716,736.51)	(19,069,446.15)
Total Property, Plant and Equipment	76,949,046.86	41,964,598.07	34,984,448.79
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,657,410.31)	(112,505.69)
Total Assets	$85,611,323.79	$46,826,461.67	$38,784,862.12

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Sunday, August 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$4,869.08	$3,652.29	$1,216.79
Payable - Sanitation Fees	152,354.58	152,354.58	
Sales Tax Payable	17,017.54	17,017.54	
Accrued expense	47,912.44	45,947.80	1,964.64
Payroll Taxes Payable	12,118.02	8,361.74	3,756.28
Withholdings Payable	7,264.88	5,540.84	1,724.04
Garnishments	181.70	181.70	
Accrued Payroll	41,645.98	29,960.12	11,685.86
Accrued PTO	166,521.80	114,900.05	51,621.75
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	459,250.20	377,916.66	81,333.54
Noncurrent Liabilities			
Note payable - ANRC #1	453,027.91	453,027.91	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	44,377.36		44,377.36
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	940,688.78	940,688.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,179,644.42	5,177,777.63	1,001,866.79
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,594,092.03	9,032,429.89	17,561,662.14
Contributed Capital - Hwy Dept	4,036,087.32	542,997.34	3,493,089.98
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(285,043.53)	148,667.37	(433,710.90)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,880,108.17	41,182,705.48	37,697,402.69
Total Liabilities and Net Position	$85,611,323.79	$46,826,461.67	$38,784,862.12

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eight Months Ending Sunday, August 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$550,775.25	$3,339,925.11	$550,775.25	$3,339,925.11				
Wastewater	140,985.43	909,979.80			140,985.43	909,979.80		
Fees - service connection	2,905.00	30,795.00	1,525.00	13,800.00	1,380.00	16,995.00		
Fees - disconnection	2,525.00	22,850.00	2,020.00	18,280.00	505.00	4,570.00		
Fees - late charges	10,232.59	82,234.30	8,186.07	65,787.45	2,046.52	16,446.85		
Return checks & fees	640.00	4,760.00	512.00	3,808.00	128.00	952.00		
Miscellaneous	815.00	9,598.50	815.00	8,498.50		1,100.00		
EPAC fees billed	4,384.40	34,955.60	4,384.40	34,955.60				
EPAC fees paid	(4,378.00)	(34,794.40)	(4,378.00)	(34,794.40)				
Sanitation fees billed	161,752.39	1,291,129.80	161,752.39	1,291,129.80				
Sanitation fees paid	(160,198.51)	(1,287,481.89)	(160,198.51)	(1,287,481.89)				
Total Revenue	**710,438.55**	**4,403,951.82**	**565,393.60**	**3,453,908.17**	**145,044.95**	**950,043.65**		
Operations and Maintenance								
Power	38,342.39	292,842.95	19,136.49	137,531.10	19,205.90	155,311.85		
Labor	122,497.82	1,041,389.55	82,888.36	720,974.84	39,609.46	320,414.71		
Capitalized Labor Cost	(17,666.97)	(338,448.28)	(11,656.34)	(128,716.99)	(6,010.63)	(209,731.29)		
Payroll taxes	8,681.31	76,329.34	6,248.21	56,532.69	2,433.10	19,796.65		
Retirement	17,775.47	156,577.36	13,132.68	116,328.03	4,642.79	40,249.33		
Insurance - workers comp	2,424.06	19,392.48	1,659.48	13,275.83	764.58	6,116.65		
Insurance - health	13,085.93	128,661.07	10,468.21	101,923.26	2,617.72	26,737.81		
Outside labor	228.47	14,464.19		2,492.66	228.47	11,971.53		
Lab fees & supplies	3,400.45	20,097.80	2,175.45	8,395.22	1,225.00	11,702.58		
Chemicals	2,840.83	21,673.34	2,840.83	19,158.34		2,515.00		
Materials & supplies	19,846.82	147,747.38	8,995.40	98,857.62	10,851.42	48,889.76		
Grinder Pump Repairs	2,083.92	19,613.75			2,083.92	19,613.75		
Street repairs	5,470.00	37,070.08	5,470.00	17,732.43		19,337.65		
Small tools	3,263.87	13,995.81	2,364.38	8,323.08	899.49	5,672.73		
Safety supplies	860.95	6,002.85	519.12	3,781.00	341.83	2,221.85		
Equipment rental	139.76	139.76	139.76	139.76				
Purchased water	29,488.22	236,952.13	29,488.22	236,952.13				
Licenses/permits/fees	9,900.00	9,960.00	400.00	460.00	9,500.00	9,500.00		
R & M - plant	18.36	3,321.16	18.36	969.63		2,351.53		
R & M - field vehicles	11,467.23	57,527.37	8,208.52	31,538.93	3,258.71	25,988.44		
R & M - field equipment	1,194.92	10,557.18	1,085.99	4,857.53	108.93	5,699.65		
Fuel - field	6,506.75	43,528.77	4,236.70	28,678.85	2,270.05	14,849.92		
Insurance - Veh & Equip	2,079.69	16,847.53	1,191.34	9,740.73	888.35	7,106.80		
Insurance - property	5,514.26	44,464.08	2,822.13	22,927.04	2,692.13	21,537.04		
Public safety	22,576.49	193,152.98	22,576.49	193,152.98				
Total Operations and Maintenance	**312,021.00**	**2,273,860.63**	**214,409.78**	**1,706,006.69**	**97,611.22**	**567,853.94**		
General and Administrative								
Dues & subscriptions	1,419.46	27,582.42	302.25	14,524.87		259.98	1,117.21	12,797.57
Education & seminars	100.00	994.26		894.26			100.00	100.00
Employee recognition		66.00						66.00
Fuel - admin	657.33	2,975.36					657.33	2,975.36
Insurance - admin vehicle	40.14	321.12					40.14	321.12
Interest expense		18,466.28		17,318.28		1,148.00		
Licenses & permits	42.80	501.47		257.44		181.23	42.80	62.80
Locator/One call expenses	941.07	7,052.17	10.97	665.87		296.66	930.10	6,089.64
Medical expenses	408.00	1,604.00					408.00	1,604.00
New hire expense	1,388.41	7,649.89					1,388.41	7,649.89
Office expense	2,518.23	13,453.80	132.80	2,299.77		168.70	2,385.43	10,985.33
Postage & delivery	5,305.03	42,136.33	5,175.53	41,027.23			129.50	1,109.10
Printing & reproduction		5,033.33		5,033.33				
Professional fees - audit		15,000.00						15,000.00
Professional fees - acct		911.75						911.75
Professional fees - legal	2,422.50	17,332.50					2,422.50	17,332.50
Professional fees - comp		8,200.00		8,200.00				
Public relations		527.87		527.87				
Public notification		234.00						234.00
Rent - building	3,325.00	26,600.00	1,862.50	14,900.00			1,462.50	11,700.00
R & M - office	516.95	2,111.24	50.15	227.03			466.80	1,884.21
R & M - building		557.77		210.91		192.50		154.36
R & M - admin vehicles		944.25						944.25
Salaries - administration	42,112.14	414,668.90					42,112.14	414,668.90
Taxes - payroll	2,947.63	32,501.98					2,947.63	32,501.98

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eight Months Ending Sunday, August 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,213.33	63,850.51					6,213.33	63,850.51
Insurance - workers comp	65.43	523.44					65.43	523.44
Insurance - health	3,988.92	39,269.16					3,988.92	39,269.16
Insurance - life	1,085.62	9,756.80					1,085.62	9,756.80
Travel		243.03		199.37		43.66		
Uniforms and PPE	1,275.90	11,298.13	542.21	5,364.04	733.69	5,692.11		241.98
Utilities - electric and gas	285.05	2,087.76	285.05	2,087.76				
Utilities - other	282.06	5,185.66	153.61	2,690.05	128.45	2,495.61		
Utilities - telephone	709.28	6,100.61	488.81	4,151.22	145.00	1,269.11	75.47	680.28
Utilities - cellular	1,073.64	9,719.69	568.50	4,978.56	307.45	3,025.89	197.69	1,715.24
Penalties & fines		2,200.00						2,200.00
G & A allocation			54,589.56	525,864.13	13,647.39	131,466.04	(68,236.95)	(657,330.17)
Total General and Administrative	**79,123.92**	**797,661.48**	**64,161.94**	**651,421.99**	**14,961.98**	**146,239.49**		
Other Income and Expense								
Interest income	26,687.93	228,251.81	15,672.51	136,827.93	11,015.42	91,423.88		
Antenna lease	2,666.67	47,852.06	2,666.67	47,852.06				
Other income	3,424.45	69,737.92	3,151.56	23,592.89	272.89	46,145.03		
Sales tax discounts	1,732.10	25,443.19	1,643.08	22,514.94	89.02	2,928.25		
Gain (loss) sale/disposition of assets		54,932.39		46,753.53		8,178.86		
Total Other Income and Expense	**34,511.15**	**426,217.37**	**23,133.82**	**277,541.35**	**11,377.33**	**148,676.02**		
Increase(decrease) in Net Assets before Depreciation	**353,804.78**	**1,758,647.08**	**309,955.70**	**1,374,020.84**	**43,849.08**	**384,626.24**		
Depreciation expense	257,887.10	2,043,515.61	154,998.53	1,225,178.47	102,888.57	818,337.14		
Increase(decrease) in Net Assets	**$95,917.68**	**($284,868.53)**	**$154,957.17**	**$148,842.37**	**($59,039.49)**	**($433,710.90)**		