Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,966,292.42	$1,746,859.40	$219,433.02
Cash in Capital Improvement Accounts	1,767,269.01	920,282.78	846,986.23
Investments	4,507,630.96	2,246,472.47	2,261,158.49
Accounts Receivable, net of allowance for bad debts $ 9,704	826,235.98	735,811.64	90,424.34
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	156,884.22	78,442.12	78,442.10
Receivable - FSA	12,045.93	10,607.50	1,438.43
Unbilled Revenue	426,258.71	341,006.97	85,251.74
Inventory	394,725.63	255,378.46	139,347.17
Prepaid Expenses	395,866.20	351,214.54	44,651.66
Total Current Assets	10,889,789.36	7,122,656.18	3,767,133.18
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	265,659.83	240,784.53	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,989,587.29	59,989,587.29	
Wastewater	38,318,747.28	8,262.68	38,310,484.60
Construction Work in Progress	1,560,250.22	1,465,056.78	95,193.44
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,634,977.03	7,132,499.84	15,502,477.19
Accumulated Depreciation	(46,044,069.76)	(26,871,735.04)	(19,172,334.72)
Total Property, Plant and Equipment	76,956,662.27	42,020,030.02	34,936,632.25
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,678,193.73)	(91,722.27)
Total Assets	$85,644,441.63	$46,876,952.36	$38,767,489.27

Cabot WaterWorks

Statement of Net Position

For the Nine Months Ending Tuesday, September 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$4,877.95	$3,661.16	$1,216.79
Payable - Sanitation Fees	152,714.97	152,714.97	
Customer Refunds	0.92	0.92	
Sales Tax Payable	12,124.83	12,124.83	
Accrued expense	47,652.94	45,489.21	2,163.73
Payroll Taxes Payable	10,918.96	7,534.38	3,384.58
Withholdings Payable	29,578.02	20,755.30	8,822.72
Garnishments	181.70	181.70	
Accrued Payroll	42,284.65	30,452.57	11,832.08
Accrued PTO	173,025.69	119,387.74	53,637.95
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	482,724.81	392,302.78	90,422.03
Noncurrent Liabilities			
Note payable - ANRC #1	373,010.44	373,010.44	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	43,039.53		43,039.53
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	926,110.85	926,110.85	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,083,711.19	5,083,182.23	1,000,528.96
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,684,078.03	9,085,579.89	17,598,498.14
Contributed Capital - Hwy Dept	4,036,087.32	542,997.34	3,493,089.98
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(269,453.07)	226,217.34	(495,670.41)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,985,684.63	41,313,405.45	37,672,279.18
Total Liabilities and Net Position	$85,644,441.63	$46,876,952.36	$38,767,489.27

Cabot WaterWorks

Supplementary Statement of Revenues, Expenses, and Statement of Net Position

For the Nine Months Ending Tuesday, September 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$455,534.72	$3,795,459.83	$455,534.72	$3,795,459.83				
Wastewater	115,887.64	1,025,867.44			115,887.64	1,025,867.44		
Fees - service connection	5,450.00	36,245.00	3,400.00	17,200.00	2,050.00	19,045.00		
Fees - disconnection	1,150.00	24,000.00	920.00	19,200.00	230.00	4,800.00		
Fees - late charges	12,222.50	94,456.80	9,778.01	75,565.46	2,444.49	18,891.34		
Return checks & fees	520.00	5,280.00	416.00	4,224.00	104.00	1,056.00		
Miscellaneous	3,460.00	13,058.50	3,160.00	11,658.50	300.00	1,400.00		
EPAC fees billed	4,374.00	39,329.60	4,374.00	39,329.60				
EPAC fees paid	(4,378.00)	(39,172.40)	(4,378.00)	(39,172.40)				
Sanitation fees billed	163,054.98	1,454,184.78	163,054.98	1,454,184.78				
Sanitation fees paid	(160,558.90)	(1,448,040.79)	(160,558.90)	(1,448,040.79)				
Total Revenue	**596,716.94**	**5,000,668.76**	**475,700.81**	**3,929,608.98**	**121,016.13**	**1,071,059.78**		
Operations and Maintenance								
Power	37,331.62	330,174.57	19,341.35	156,872.45	17,990.27	173,302.12		
Labor	120,576.72	1,161,966.27	82,935.22	803,910.06	37,641.50	358,056.21		
Capitalized Labor Cost	(27,303.94)	(365,752.22)	(14,121.01)	(142,838.00)	(13,182.93)	(222,914.22)		
Payroll taxes	8,425.94	84,755.28	6,010.87	62,543.56	2,415.07	22,211.72		
Retirement	17,719.90	174,297.26	12,775.73	129,103.76	4,944.17	45,193.50		
Insurance - workers comp	2,424.06	21,816.54	1,659.48	14,935.31	764.58	6,881.23		
Insurance - health	13,231.16	141,892.23	10,534.96	112,458.22	2,696.20	29,434.01		
Outside labor	526.61	14,990.80		2,492.66	526.61	12,498.14		
Lab fees & supplies	2,658.32	22,756.12	83.32	8,478.54	2,575.00	14,277.58		
Chemicals	2,579.48	24,252.82	2,579.48	21,737.82		2,515.00		
Materials & supplies	9,822.07	157,569.45	5,226.04	104,083.66	4,596.03	53,485.79		
Grinder Pump Repairs	836.97	20,450.72			836.97	20,450.72		
Street repairs	4,212.00	41,282.08	2,537.00	20,269.43	1,675.00	21,012.65		
Small tools	4,318.69	18,314.50	3,096.22	11,419.30	1,222.47	6,895.20		
Safety supplies	1,805.37	7,808.22	916.37	4,697.37	889.00	3,110.85		
Equipment rental		139.76		139.76				
Purchased water	28,748.37	265,700.50	28,748.37	265,700.50				
Licenses/permits/fees		9,960.00		460.00		9,500.00		
R & M - plant	330.46	3,651.62	330.46	1,300.09		2,351.53		
R & M - field vehicles	4,522.64	62,050.01	2,544.97	34,083.90	1,977.67	27,966.11		
R & M - field equipment	295.72	10,852.90	219.95	5,077.48	75.77	5,775.42		
Fuel - field	8,006.32	51,535.09	3,838.55	32,517.40	4,167.77	19,017.69		
Insurance - Veh & Equip	2,079.69	18,927.22	1,191.34	10,932.07	888.35	7,995.15		
Insurance - property	5,514.26	49,978.34	2,822.13	25,749.17	2,692.13	24,229.17		
Public safety	22,576.49	215,729.47	22,576.49	215,729.47				
Total Operations and Maintenance	**271,238.92**	**2,545,099.55**	**195,847.29**	**1,901,853.98**	**75,391.63**	**643,245.57**		
General and Administrative								
Dues & subscriptions	3,090.93	30,673.35	129.99	14,654.86		259.98	2,960.94	15,758.51
Education & seminars	599.60	1,593.86	83.60	977.86			516.00	616.00
Employee recognition	14.10	80.10	14.10	14.10				66.00
Fuel - admin	696.57	3,671.93					696.57	3,671.93
Insurance - admin vehicle	40.14	361.26					40.14	361.26
Interest expense		18,466.28		17,318.28		1,148.00		
Licenses & permits	35.00	536.47	35.00	292.44		181.23		62.80
Locator/One call expenses	1,183.85	8,236.02		665.87		296.66	1,183.85	7,273.49
Medical expenses	204.00	1,808.00					204.00	1,808.00
New hire expense	1,202.34	8,852.23					1,202.34	8,852.23
Office expense	4,146.89	17,600.69	1,798.99	4,098.76	184.80	353.50	2,163.10	13,148.43
Postage & delivery	6,389.12	48,525.45	6,204.12	47,231.35			185.00	1,294.10
Printing & reproduction	3,722.54	8,755.87	3,722.54	8,755.87				
Professional fees - audit	3,000.00	18,000.00					3,000.00	18,000.00
Professional fees - acct		911.75						911.75
Professional fees - legal	1,696.00	19,028.50					1,696.00	19,028.50
Professional fees - comp		8,200.00		8,200.00				
Public relations		527.87		527.87				
Public notification		234.00						234.00
Rent - building	3,325.00	29,925.00	1,862.50	16,762.50			1,462.50	13,162.50
R & M - office	233.40	2,344.64		227.03			233.40	2,117.61
R & M - building	44.65	602.42	44.65	255.56		192.50		154.36
R & M - admin vehicles	1,330.00	2,274.25					1,330.00	2,274.25
Salaries - administration	42,876.92	457,545.82					42,876.92	457,545.82
Taxes - payroll	2,950.00	35,451.98					2,950.00	35,451.98

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,213.32	70,063.83					6,213.32	70,063.83
Insurance - workers comp	65.43	588.87					65.43	588.87
Insurance - health	3,988.92	43,258.08					3,988.92	43,258.08
Insurance - life	1,118.35	10,875.15					1,118.35	10,875.15
Travel	330.66	573.69		199.37		43.66	330.66	330.66
Uniforms and PPE	845.18	12,143.31	691.20	6,055.24	153.98	5,846.09		241.98
Utilities - electric and gas	273.11	2,360.87	273.11	2,360.87				
Utilities - other	584.56	5,770.22	304.86	2,994.91	279.70	2,775.31		
Utilities - telephone	290.00	6,390.61	145.00	4,296.22	145.00	1,414.11		680.28
Utilities - cellular	1,055.60	10,775.29	558.59	5,537.15	299.26	3,325.15	197.75	1,912.99
Penalties & fines		2,200.00						2,200.00
G & A allocation			59,692.15	585,556.28	14,923.04	146,389.08	(74,615.19)	(731,945.36)
Total General and Administrative	**91,546.18**	**889,207.66**	**75,560.40**	**726,982.39**	**15,985.78**	**162,225.27**		
Other Income and Expense								
Interest income	26,690.11	254,941.92	15,905.38	152,733.31	10,784.73	102,208.61		
Antenna lease	2,666.67	50,518.73	2,666.67	50,518.73				
Other income	6,536.94	76,274.86	6,468.13	30,061.02	68.81	46,213.84		
Sales tax discounts	3,448.00	28,891.19	3,011.20	25,526.14	436.80	3,365.05		
Gain (loss) sale/disposition of assets	204.00	55,136.39	204.00	46,957.53		8,178.86		
Total Other Income and Expense	**39,545.72**	**465,763.09**	**28,255.38**	**305,796.73**	**11,290.34**	**159,966.36**		
Increase(decrease) in Net Assets before Depreciation	**273,477.56**	**2,032,124.64**	**232,548.50**	**1,606,569.34**	**40,929.06**	**425,555.30**		
Depreciation expense	257,887.10	2,301,402.71	154,998.53	1,380,177.00	102,888.57	921,225.71		
Increase(decrease) in Net Assets	**$15,590.46**	**($269,278.07)**	**$77,549.97**	**$226,392.34**	**($61,959.51)**	**($495,670.41)**		