Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Wednesday, December 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$2,628,165.22	$2,029,013.16	$599,152.06
Cash in Capital Improvement Accounts	1,908,983.15	1,023,521.31	885,461.84
Investments	4,574,105.66	2,279,709.82	2,294,395.84
Accounts Receivable, net of allowance for bad debts $ 22,386	662,075.93	606,833.01	55,242.92
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	137,536.42	68,768.22	68,768.20
Receivable - FSA	4,457.96	4,840.66	(382.70)
Unbilled Revenue	414,146.43	331,317.14	82,829.29
Inventory	366,022.02	190,927.53	175,094.49
Prepaid Expenses	523,700.17	435,318.63	88,381.54
Total Current Assets	11,329,202.78	7,080,259.30	4,248,943.48
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,397,128.67	60,397,128.67	
Wastewater	38,403,867.75	8,262.68	38,395,605.07
Construction Work in Progress	1,572,521.95	1,478,157.52	94,364.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,406,706.80	7,277,970.67	16,128,736.13
Accumulated Depreciation	(46,866,111.08)	(27,349,868.26)	(19,516,242.82)
Total Property, Plant and Equipment	77,413,527.20	42,110,252.65	35,303,274.55
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,719,566.55)	(50,349.45)
Total Assets	$86,540,719.98	$46,883,405.29	$39,657,314.69

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Wednesday, December 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$68,228.02	$56,470.78	$11,757.24
Payable - Sanitation Fees	159,899.88	159,899.88	
Customer Refunds	516.89	516.89	
Sales Tax Payable	11,329.55	11,329.55	
Accrued expense	51,048.25	48,691.38	2,356.87
Payroll Taxes Payable	10,957.79	7,561.17	3,396.62
Withholdings Payable	26,727.73	19,499.30	7,228.43
Garnishments	181.70	181.70	
Accrued Payroll	41,778.60	29,271.66	12,506.94
Accrued PTO	188,738.61	130,229.65	58,508.96
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	568,771.20	463,651.96	105,119.24
Noncurrent Liabilities			
Note payable - ANRC #1	366,795.08	366,795.08	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	39,598.00		39,598.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	940,661.20	940,661.20	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	5,869,681.25	4,872,593.82	997,087.43
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	27,478,939.80	9,231,050.72	18,247,889.08
Contributed Capital - Hwy Dept	4,588,653.73	608,359.12	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(592,619.35)	161,076.89	(753,696.24)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	80,009,946.53	41,459,097.61	38,550,848.92
Total Liabilities and Net Position	$86,540,719.98	$46,883,405.29	$39,657,314.69

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Wednesday, December 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$353,178.22	$4,967,802.34	$353,178.22	$4,967,802.34				
Wastewater	103,421.28	1,346,519.32			103,421.28	1,346,519.32		
Fees - service connection	9,850.00	47,920.00	7,050.00	25,775.00	2,800.00	22,145.00		
Fees - disconnection	3,800.00	30,975.00	3,040.00	24,780.00	760.00	6,195.00		
Fees - late charges	10,639.28	129,587.07	8,511.42	103,669.69	2,127.86	25,917.38		
Return checks & fees	460.00	6,800.00	368.00	5,440.00	92.00	1,360.00		
Miscellaneous	4,225.00	19,513.50	3,925.00	17,513.50	300.00	2,000.00		
EPAC fees billed	4,380.40	52,466.40	4,380.40	52,466.40				
EPAC fees paid	(4,410.80)	(52,339.20)	(4,410.80)	(52,339.20)				
Sanitation fees billed	162,853.48	1,942,949.18	162,853.48	1,942,949.18				
Sanitation fees paid	(167,743.81)	(1,935,704.60)	(167,743.81)	(1,935,704.60)				
Total Revenue	**480,653.05**	**6,556,489.01**	**371,151.91**	**5,152,352.31**	**109,501.14**	**1,404,136.70**		
Operations and Maintenance								
Power	28,410.87	423,655.34	10,377.11	202,420.12	18,033.76	221,235.22		
Labor	119,287.38	1,578,086.70	81,234.46	1,088,762.10	38,052.92	489,324.60		
Capitalized Labor Cost	(29,990.23)	(494,355.84)	(15,430.67)	(243,453.99)	(14,559.56)	(250,901.85)		
Payroll taxes	8,434.96	113,850.82	6,030.25	83,348.85	2,404.71	30,501.97		
Retirement	17,992.43	232,310.45	12,931.31	170,962.66	5,061.12	61,347.79		
Insurance - workers comp	5,907.82	32,572.46	3,985.41	22,239.66	1,922.41	10,332.80		
Insurance - health	20,256.62	197,786.12	15,801.14	155,243.58	4,455.48	42,542.54		
Outside labor	322.25	15,350.30	285.00	2,777.66	37.25	12,572.64		
Lab fees & supplies	2,463.81	30,572.96	68.81	11,225.70	2,395.00	19,347.26		
Chemicals	2,683.50	37,214.91	2,683.50	29,404.91		7,810.00		
Materials & supplies	26,972.22	211,490.50	58,866.33	177,794.19	(31,894.11)	33,696.31		
Grinder Pump Repairs	2,448.69	22,899.41			2,448.69	22,899.41		
Street repairs		46,007.08		24,994.43		21,012.65		
Small tools	2,671.85	25,652.42	2,036.52	15,382.95	635.33	10,269.47		
Safety supplies	1,288.87	10,312.47	1,064.68	6,866.62	224.19	3,445.85		
Equipment rental	1,436.50	1,576.26	1,436.50	1,576.26				
Purchased water	31,490.55	356,945.19	31,490.55	356,945.19				
Licenses/permits/fees		10,166.00		666.00		9,500.00		
R & M - plant	905.43	4,900.01	905.43	2,548.48		2,351.53		
R & M - field vehicles	12,933.21	88,675.17	7,967.81	47,539.32	4,965.40	41,135.85		
R & M - field equipment	755.26	14,869.93	274.24	6,507.56	481.02	8,362.37		
Fuel - field	12,178.96	77,224.61	8,790.16	49,274.09	3,388.80	27,950.52		
Insurance - Veh & Equip	2,153.33	25,341.49	1,264.98	14,681.29	888.35	10,660.20		
Insurance - property	6,771.92	67,778.78	3,465.78	34,859.21	3,306.14	32,919.57		
Public safety	22,576.51	283,458.96	22,576.51	283,458.96				
Total Operations and Maintenance	**300,352.71**	**3,414,342.50**	**258,105.81**	**2,546,025.80**	**42,246.90**	**868,316.70**		
General and Administrative								
Bad debt	17,496.71	17,496.71	13,997.36	13,997.36	3,499.35	3,499.35		
Dues & subscriptions	1,002.22	35,428.12	367.26	15,372.12		259.98	634.96	19,796.02
Education & seminars	171.20	1,796.87		1,009.67	171.20	171.20		616.00
Employee recognition	378.32	1,840.17	65.69	770.66		690.88	312.63	378.63
Fuel - admin	1,080.23	5,297.73					1,080.23	5,297.73
Insurance - admin vehicle	40.11	481.65					40.11	481.65
Interest expense	571.96	34,018.41		32,298.45	571.96	1,719.96		
Licenses & permits	122.80	659.27		292.44	42.80	224.03	80.00	142.80
Locator/One call expenses	695.29	10,396.71		665.87		296.66	695.29	9,434.18
Medical expenses	346.81	2,333.19					346.81	2,333.19
New hire expense		10,575.88						10,575.88
Office expense	1,487.15	22,555.15	674.05	5,185.04	44.70	416.26	768.40	16,953.85
Postage & delivery	5,391.93	64,568.82	5,262.43	62,904.43			129.50	1,664.39
Printing & reproduction	214.20	8,970.07	214.20	8,970.07				
Professional fees - audit		18,000.00						18,000.00
Professional fees - acct		1,634.75						1,634.75
Professional fees - legal		23,250.00						23,250.00
Professional fees - comp		8,200.00		8,200.00				
Public relations		1,976.09		592.48		1,383.61		
Public notification		956.94						956.94
Rent - building	3,325.00	39,900.00	1,862.50	22,350.00			1,462.50	17,550.00
R & M - office	244.39	3,118.51		227.03			244.39	2,891.48
R & M - building	127.70	730.12	67.36	322.92	60.34	252.84		154.36
R & M - admin vehicles	271.33	5,345.78					271.33	5,345.78
Salaries - administration	43,447.26	599,845.31					43,447.26	599,845.31

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Wednesday, December 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	2,289.44	43,282.13					2,289.44	43,282.13
Retirement	6,213.32	90,257.13					6,213.32	90,257.13
Insurance - workers comp	65.43	785.16					65.43	785.16
Insurance - health	3,988.92	56,222.07					3,988.92	56,222.07
Insurance - life	1,381.84	14,095.76					1,381.84	14,095.76
Travel	124.66	830.79	124.66	405.12		43.66		382.01
Uniforms and PPE	1,487.38	16,255.12	854.94	8,820.30	632.44	7,192.84		241.98
Utilities - electric and gas	272.77	3,104.08	272.77	3,104.08				
Utilities - other	942.06	7,982.32	483.61	4,157.83	458.45	3,824.49		
Utilities - telephone	710.06	8,520.01	489.45	5,763.93	145.00	1,849.11	75.61	906.97
Utilities - cellular	1,172.69	13,958.68	497.75	7,071.52	393.03	4,296.72	281.91	2,590.44
Penalties & fines		2,200.00						2,200.00
G & A allocation			51,047.90	758,613.25	12,761.98	189,653.34	(63,809.88)	(948,266.59)
Total General and Administrative	**95,063.18**	**1,176,869.50**	**76,281.93**	**961,094.57**	**18,781.25**	**215,774.93**		
Other Income and Expense								
Interest income	24,761.49	329,529.48	14,733.59	196,710.09	10,027.90	132,819.39		
Antenna lease	2,666.67	90,954.44	2,666.67	90,954.44				
Other income	1,258.00	81,072.65	1,258.00	34,844.16		46,228.49		
Sales tax discounts	1,754.98	36,220.71	1,615.98	32,054.95	139.00	4,165.76		
Gain (loss) sale/disposition of assets	9,296.55	65,175.94	9,296.55	56,997.08		8,178.86		
Total Other Income and Expense	**39,737.69**	**602,953.22**	**29,570.79**	**411,560.72**	**10,166.90**	**191,392.50**		
Increase(decrease) in Net Assets before Depreciation	**124,974.85**	**2,568,230.23**	**66,334.96**	**2,056,792.66**	**58,639.89**	**511,437.57**		
Depreciation expense	343,497.67	3,160,674.58	205,366.71	1,895,540.77	138,130.96	1,265,133.81		
Increase(decrease) in Net Assets	**($218,522.82)**	**($592,444.35)**	**($139,031.75)**	**$161,251.89**	**($79,491.07)**	**($753,696.24)**		