

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Saturday, February 28, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,481,461.59	\$1,907,026.28	\$574,435.31
Cash in Capital Improvement Accounts	1,965,564.18	1,063,009.93	902,554.25
Investments	4,594,886.94	2,290,100.46	2,304,786.48
Accounts Receivable, net of allowance for bad debts \$ 19,882	827,738.55	742,327.09	85,411.46
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	145,153.18	72,576.60	72,576.58
Receivable - FSA	34,779.14	29,323.82	5,455.32
Unbilled Revenue	436,769.56	349,415.65	87,353.91
Inventory	406,815.60	231,721.11	175,094.49
Prepaid Expenses	477,169.36	399,231.47	77,937.89
Total Current Assets	11,480,347.92	7,194,742.23	4,285,605.69
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,652,911.52	60,652,911.52	
Wastewater	38,528,362.88	8,262.68	38,520,100.20
Construction Work in Progress	1,422,385.31	1,402,164.71	20,220.60
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(47,283,582.22)	(27,589,750.82)	(19,693,831.40)
Total Property, Plant and Equipment	77,316,941.40	42,127,120.13	35,189,821.27
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,704,432.30)	(65,483.70)
Total Assets	\$86,595,279.32	\$47,029,889.95	\$39,565,389.37

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	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$24,431.65	\$7,925.73	\$16,505.92
Payable - Sanitation Fees	223,224.37	223,224.37	
Customer Refunds	2.49	2.49	
Sales Tax Payable	20,141.79	20,141.79	
Accrued expense	52,442.99	49,609.34	2,833.65
Payroll Taxes Payable	11,719.43	8,085.78	3,633.65
Withholdings Payable	54,258.76	40,492.54	13,766.22
Garnishments	181.70	181.70	
Accrued Payroll	40,237.58	28,086.19	12,151.39
Accrued PTO	199,761.03	137,835.12	61,925.91
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	635,765.97	515,585.05	120,180.92
Noncurrent Liabilities			
Note payable - ANRC #1	206,693.62	206,693.62	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	36,922.34		36,922.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	952,368.84	952,368.84	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	5,718,611.77	4,724,200.00	994,411.77
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	27,569,938.80	9,308,010.72	18,261,928.08
Contributed Capital - Hwy Dept	4,612,199.19	631,904.58	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	24,089.59	142,439.93	(118,350.34)
Unrestricted Net Position	13,021,896.55	15,000,694.97	(1,978,798.42)
Total Net Position	80,148,580.58	41,702,043.00	38,446,537.58
Total Liabilities and Net Position	\$86,595,279.32	\$47,029,889.95	\$39,565,389.37

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Saturday, February 28, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$382,389.97	\$818,001.67	\$382,389.97	\$818,001.67				
Wastewater	138,243.27	290,864.81			138,243.27	290,864.81		
Fees - service connection	3,275.00	5,700.00	2,475.00	4,400.00	800.00	1,300.00		
Fees - disconnection	3,850.00	4,850.00	2,464.00	3,104.00	1,386.00	1,746.00		
Fees - late charges	11,133.73	22,440.31	7,125.59	14,361.80	4,008.14	8,078.51		
Return checks & fees	600.00	1,120.00	384.00	716.80		216.00		403.20
Miscellaneous	2,075.00	2,175.00	875.00	975.00	1,200.00	1,200.00		
EPAC fees billed	4,382.80	8,758.00	4,382.80	8,758.00				
EPAC fees paid	(4,378.00)	(8,756.00)	(4,378.00)	(8,756.00)				
Sanitation fees billed	228,229.49	459,277.03	228,229.49	459,277.03				
Sanitation fees paid	(231,068.30)	(391,844.43)	(231,068.30)	(391,844.43)				
Total Revenue	538,732.96	1,212,586.39	392,879.55	908,993.87	145,853.41	303,592.52		
Operations and Maintenance								
Power	38,758.48	73,552.24	20,942.26	38,961.30	17,816.22	34,590.94		
Labor	119,075.75	308,384.39	78,769.40	205,140.92	40,306.35	103,243.47		
Capitalized Labor Cost	(40,423.75)	(85,331.80)	(27,093.27)	(58,581.50)	(13,330.48)	(26,750.30)		
Payroll taxes	8,098.85	21,783.57	5,687.97	15,385.46	2,410.88	6,398.11		
Retirement	18,423.57	40,383.46	12,680.66	28,186.51	5,742.91	12,196.95		
Insurance - workers comp	1,329.78	3,039.75	898.25	1,986.61	431.53	1,053.14		
Insurance - health	19,948.28	45,901.23	14,549.08	33,753.03	5,399.20	12,148.20		
Outside labor	(366.66)	3,124.69	(1,851.83)	1,564.27	1,485.17	1,560.42		
Lab fees & supplies	2,099.85	5,475.17	599.85	1,700.17	1,500.00	3,775.00		
Chemicals	2,470.60	7,914.02	2,382.78	5,166.20	87.82	2,747.82		
Materials & supplies	26,541.05	44,929.41	10,808.77	27,304.34	15,732.28	17,625.07		
Grinder Pump Repairs		1,172.29				1,172.29		
Street repairs	4,652.00	6,377.00	2,600.00	4,325.00	2,052.00	2,052.00		
Small tools	1,826.75	2,491.76	753.77	1,390.19	1,072.98	1,101.57		
Safety supplies	241.83	419.14	223.71	401.02	18.12	18.12		
Purchased water	30,909.07	62,736.34	30,909.07	62,736.34				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	2,794.62	9,462.49	2,027.74	7,744.07	766.88	1,718.42		
R & M - field equipment	475.18	1,957.68	325.34	1,807.84	149.84	149.84		
Fuel - field	10,623.97	10,657.95	6,810.61	6,810.61	3,813.36	3,847.34		
Insurance - Veh & Equip	2,161.99	4,323.98	1,295.66	2,591.32	866.33	1,732.66		
Insurance - property	6,997.18	13,769.10	3,465.78	6,931.56	3,531.40	6,837.54		
Public safety	23,666.67	47,333.34	23,666.67	47,333.34				
Total Operations and Maintenance	280,305.06	630,013.74	190,452.27	442,795.14	89,852.79	187,218.60		
General and Administrative								
Dues & subscriptions	5,366.21	8,034.12	5,226.43	5,336.43			139.78	2,697.69
Education & seminars		299.00						299.00
Fuel - admin	777.66	777.66					777.66	777.66
Insurance - admin vehicle	40.14	80.28					40.14	80.28
Licenses & permits	206.00	266.00	206.00	206.00		60.00		
Locator/One call expenses	462.00	1,038.94		83.59			462.00	955.35
New hire expense	1,003.14	1,003.14					1,003.14	1,003.14
Office expense	1,236.43	4,919.06	407.82	1,300.58	251.21	376.46	577.40	3,242.02
Postage & delivery	6,777.37	11,969.01	6,625.57	11,706.21			151.80	262.80
Printing & reproduction		422.13		422.13				
Professional fees - audit	2,100.00	2,100.00					2,100.00	2,100.00
Professional fees - acct	336.00	336.00					336.00	336.00
Professional fees - legal	2,627.00	4,151.50					2,627.00	4,151.50
Rent - building	3,325.00	6,650.00	1,862.50	3,725.00			1,462.50	2,925.00
R & M - office	233.40	508.56		41.76			233.40	466.80
R & M - building	333.73	292.46	333.73	292.46				
R & M - admin vehicles	695.33	749.33					695.33	749.33
Salaries - administration	42,293.89	115,797.75					42,293.89	115,797.75
Taxes - payroll	2,973.00	8,440.69					2,973.00	8,440.69
Retirement	6,213.32	13,979.98					6,213.32	13,979.98
Insurance - workers comp	49.04	98.08					49.04	98.08
Insurance - health	4,875.92	10,970.82					4,875.92	10,970.82
Insurance - life	1,258.93	2,517.86					1,258.93	2,517.86
Travel	270.80	281.86			270.80	281.86		
Uniforms and PPE	1,203.41	2,137.87	176.80	566.23	1,026.61	1,571.64		
Utilities - electric and gas	292.49	606.76	292.49	606.76				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - other	282.06	894.12	153.61	472.22	128.45	421.90		
Utilities - telephone	291.07	1,421.01	145.54	979.29	145.53	290.53		151.19
Utilities - cellular	1,034.33	2,068.66	497.67	995.34	338.77	677.54	197.89	395.78
G & A allocation			43,819.61	110,335.18	24,648.53	62,063.54	(68,468.14)	(172,398.72)
Total General and Administrative	86,557.67	202,812.65	59,747.77	137,069.18	26,809.90	65,743.47		
Other Income and Expense								
Interest income	21,406.62	45,047.83	12,062.35	25,484.10	9,344.27	19,563.73		
Antenna lease	34,685.06	37,426.58	34,685.06	37,426.58				
Other income	4,401.64	28,412.13	4,363.74	28,053.98	37.90	358.15		
Sales tax discounts	1,605.06	6,338.50	1,477.23	4,944.03	127.83	1,394.47		
Gain (loss) sale/disposition of assets	43,591.25	42,878.75	28,111.25	27,398.75	15,480.00	15,480.00		
Total Other Income and Expense	105,689.63	160,103.79	80,699.63	123,307.44	24,990.00	36,796.35		
Increase(decrease) in Net Assets before Depreciation	277,559.86	539,863.79	223,379.14	452,436.99	54,180.72	87,426.80		
Depreciation expense	257,887.10	515,774.20	154,998.53	309,997.06	102,888.57	205,777.14		
Increase(decrease) in Net Assets	\$19,672.76	\$24,089.59	\$68,380.61	\$142,439.93	(\$48,707.85)	(\$118,350.34)		