

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,370,860.13	\$1,848,437.40	\$522,422.73
Cash in Capital Improvement Accounts	1,997,851.27	1,085,952.94	911,898.33
Investments	4,601,896.94	2,283,933.46	2,317,963.48
Accounts Receivable, net of allowance for bad debts \$ 19,229	760,198.10	692,251.11	67,946.99
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	160,083.34	80,041.68	80,041.66
Receivable - FSA	32,073.40	27,132.17	4,941.23
Unbilled Revenue	443,047.15	354,437.72	88,609.43
Inventory	455,361.12	222,208.63	233,152.49
Prepaid Expenses	439,859.64	366,739.06	73,120.58
Total Current Assets	11,371,240.91	7,071,143.99	4,300,096.92
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,682,291.26	60,682,291.26	
Wastewater	38,533,604.30	8,262.68	38,525,341.62
Construction Work in Progress	1,610,046.49	1,559,546.13	50,500.36
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(47,544,559.84)	(27,741,484.84)	(19,803,075.00)
Total Property, Plant and Equipment	77,278,246.12	42,162,147.27	35,116,098.85
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,675,411.97)	(94,504.03)
Total Assets	\$86,255,820.03	\$46,838,096.18	\$39,417,723.85

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,117.37	\$13,514.73	\$6,602.64
Payable - Sanitation Fees	218,749.11	218,749.11	
Customer Refunds	2.49	2.49	
Sales Tax Payable	16,890.90	16,890.90	
Accrued expense	45,744.96	43,777.45	1,967.51
Payroll Taxes Payable	11,559.95	7,975.73	3,584.22
Withholdings Payable	46,553.93	34,676.21	11,877.72
Garnishments	181.70	181.70	
Accrued Payroll	41,758.55	30,152.03	11,606.52
Accrued PTO	207,728.06	143,332.37	64,395.69
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	618,651.20	509,252.72	109,398.48
Noncurrent Liabilities			
Note payable - ANRC #1	126,642.89	126,642.89	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	35,584.51		35,584.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	948,004.09	948,004.09	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,223,035.46	4,357,006.52	866,028.94
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	27,569,938.80	9,308,010.72	18,261,928.08
Contributed Capital - Hwy Dept	4,612,199.19	631,904.58	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(27,854.62)	179,803.97	(207,658.59)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	80,236,029.37	41,824,585.04	38,411,444.33
Total Liabilities and Net Position	\$86,255,820.03	\$46,838,096.18	\$39,417,723.85

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$392,642.95	\$1,210,644.62	\$392,642.95	\$1,210,644.62				
Wastewater	138,755.00	429,619.81			138,755.00	429,619.81		
Fees - service connection	3,375.00	9,075.00	2,350.00	6,750.00	1,025.00	2,325.00		
Fees - disconnection	3,125.00	7,975.00	2,000.00	5,104.00	1,125.00	2,871.00		
Fees - late charges	11,045.75	33,486.06	7,069.28	21,431.08	3,976.47	12,054.98		
Return checks & fees	500.00	1,620.00	320.00	1,036.80	180.00	583.20		
Miscellaneous	1,465.00	3,640.00	1,465.00	2,440.00		1,200.00		
EPAC fees billed	4,394.40	13,152.40	4,394.40	13,152.40				
EPAC fees paid	(4,378.00)	(13,134.00)	(4,378.00)	(13,134.00)				
Sanitation fees billed	231,700.13	690,977.16	231,700.13	690,977.16				
Sanitation fees paid	(226,593.04)	(618,437.47)	(226,593.04)	(618,437.47)				
Total Revenue	556,032.19	1,768,618.58	410,970.72	1,319,964.59	145,061.47	448,653.99		
Operations and Maintenance								
Power	30,050.64	103,602.88	11,810.93	50,772.23	18,239.71	52,830.65		
Labor	121,941.20	430,325.59	82,403.18	287,544.10	39,538.02	142,781.49		
Capitalized Labor Cost	(60,438.36)	(145,770.16)	(52,808.14)	(111,389.64)	(7,630.22)	(34,380.52)		
Payroll taxes	8,285.60	30,069.17	5,993.07	21,378.53	2,292.53	8,690.64		
Retirement	17,614.63	57,998.09	12,689.47	40,875.98	4,925.16	17,122.11		
Insurance - workers comp	1,709.96	4,749.71	1,088.35	3,074.96	621.61	1,674.75		
Insurance - health	19,555.00	65,456.23	14,155.80	47,908.83	5,399.20	17,547.40		
Outside labor	1,129.65	4,254.34	1,092.40	2,656.67	37.25	1,597.67		
Lab fees & supplies	6,614.41	12,089.58	2,683.31	4,383.48	3,931.10	7,706.10		
Chemicals	4,508.86	12,422.88	2,333.86	7,500.06	2,175.00	4,922.82		
Materials & supplies	28,065.11	72,994.52	18,413.33	45,717.67	9,651.78	27,276.85		
Grinder Pump Repairs	4,526.61	5,698.90			4,526.61	5,698.90		
Street repairs		6,377.00		4,325.00		2,052.00		
Small tools	3,455.99	5,947.75	2,661.94	4,052.13	794.05	1,895.62		
Safety supplies	862.96	1,282.10	547.68	948.70	315.28	333.40		
Purchased water	33,378.21	96,114.55	33,378.21	96,114.55				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	15,356.56	24,819.05	4,790.16	12,534.23	10,566.40	12,284.82		
R & M - field equipment	1,364.21	3,321.89	68.77	1,876.61	1,295.44	1,445.28		
Fuel - field	4,269.48	14,927.43	2,578.58	9,389.19	1,690.90	5,538.24		
Insurance - Veh & Equip	2,161.99	6,485.97	1,295.66	3,886.98	866.33	2,598.99		
Insurance - property	6,771.92	20,541.02	3,465.78	10,397.34	3,306.14	10,143.68		
Public safety	23,666.67	71,000.01	23,666.67	71,000.01				
Total Operations and Maintenance	274,851.30	904,865.04	172,309.01	615,104.15	102,542.29	289,760.89		
General and Administrative								
Dues & subscriptions	891.37	8,925.49	105.00	5,441.43			786.37	3,484.06
Education & seminars		299.00						299.00
Fuel - admin	584.63	1,362.29					584.63	1,362.29
Insurance - admin vehicle	40.14	120.42					40.14	120.42
Licenses & permits	120.60	386.60		206.00	120.60	180.60		
Locator/One call expenses	1,334.08	2,373.02		83.59			1,334.08	2,289.43
Medical expenses	519.38	519.38			97.38	97.38	422.00	422.00
New hire expense	1,910.78	2,913.92					1,910.78	2,913.92
Office expense	2,145.87	7,064.93	469.09	1,769.67	129.55	506.01	1,547.23	4,789.25
Postage & delivery	5,536.44	17,505.45	5,462.44	17,168.65			74.00	336.80
Printing & reproduction		422.13		422.13				
Professional fees - audit	15,000.00	17,100.00					15,000.00	17,100.00
Professional fees - acct		336.00						336.00
Professional fees - legal	441.00	4,592.50					441.00	4,592.50
Public relations	6,500.00	6,500.00	6,500.00	6,500.00				
Public notification	234.00	234.00					234.00	234.00
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	240.39	748.95		41.76			240.39	707.19
R & M - building	77.67	370.13	77.67	370.13				
R & M - admin vehicles	10.00	759.33					10.00	759.33
Salaries - administration	42,987.92	158,785.67					42,987.92	158,785.67
Taxes - payroll	2,923.93	11,364.62					2,923.93	11,364.62
Retirement	6,213.33	20,193.31					6,213.33	20,193.31
Insurance - workers comp	49.04	147.12					49.04	147.12
Insurance - health	4,875.92	15,846.74					4,875.92	15,846.74
Insurance - life	1,224.24	3,742.10					1,224.24	3,742.10

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Travel	141.88	423.74			141.88	423.74		
Uniforms and PPE	2,339.76	4,477.63	1,367.76	1,933.99	972.00	2,543.64		
Utilities - electric and gas	230.34	837.10	230.34	837.10				
Utilities - other	1,224.12	2,118.24	637.22	1,109.44	586.90	1,008.80		
Utilities - telephone	1,130.83	2,551.84	834.14	1,813.43	145.53	436.06	151.16	302.35
Utilities - cellular	1,297.03	3,365.69	760.58	1,755.92	338.62	1,016.16	197.83	593.61
G & A allocation			52,934.71	163,269.89	29,775.78	91,839.32	(82,710.49)	(255,109.21)
Total General and Administrative	103,549.69	306,362.34	71,241.45	208,310.63	32,308.24	98,051.71		
Other Income and Expense								
Interest income	24,258.93	69,306.76	13,774.69	39,258.79	10,484.24	30,047.97		
Antenna lease	5,493.36	42,919.94	5,493.36	42,919.94				
Other income	2,964.17	31,376.30	2,844.52	30,898.50	119.65	477.80		
Sales tax discounts	1,727.00	8,065.50	1,526.48	6,470.51	200.52	1,594.99		
Gain (loss) sale/disposition of assets	(3,041.25)	39,837.50	(1,961.25)	25,437.50	(1,080.00)	14,400.00		
Total Other Income and Expense	31,402.21	191,506.00	21,677.80	144,985.24	9,724.41	46,520.76		
Increase(decrease) in Net Assets before Depreciation	209,033.41	748,897.20	189,098.06	641,535.05	19,935.35	107,362.15		
Depreciation expense	260,977.62	776,751.82	151,734.02	461,731.08	109,243.60	315,020.74		
Increase(decrease) in Net Assets	(\$51,944.21)	(\$27,854.62)	\$37,364.04	\$179,803.97	(\$89,308.25)	(\$207,658.59)		