Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Sunday, May 31, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,262,936.58	$879,121.08	$383,815.50
Cash in Capital Improvement Accounts	2,153,961.94	1,131,222.58	1,022,739.36
Investments	4,614,513.02	2,290,241.50	2,324,271.52
Meter Deposits	1,077,653.57	1,077,653.57	
Accounts Receivable, net of allowance for bad debts $ 16,511	805,290.13	749,835.36	55,454.77
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	176,808.58	88,404.30	88,404.28
Receivable - FSA	25,963.84	22,183.43	3,780.41
Unbilled Revenue	475,108.11	380,086.49	95,021.62
Inventory	415,887.29	182,734.80	233,152.49
Prepaid Expenses	436,388.41	372,902.25	63,486.16
Total Current Assets	11,554,521.29	7,284,395.18	4,270,126.11
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	61,410,610.19	61,410,610.19	
Wastewater	38,729,890.57	8,262.68	38,721,627.89
Construction Work in Progress	1,196,141.52	1,036,946.90	159,194.62
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(48,036,121.75)	(28,014,559.55)	(20,021,562.20)
Total Property, Plant and Equipment	77,297,384.44	42,094,792.26	35,202,592.18
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,658,577.96)	(111,338.04)
Total Assets	$86,458,238.73	$47,000,826.37	$39,457,412.36

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Sunday, May 31, 2026

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$6,903.01	$5,610.26	$1,292.75
Payable - Sanitation Fees	208,099.46	208,099.46	
Customer Refunds	894.38	894.38	
Sales Tax Payable	18,177.75	18,177.75	
Accrued expense	50,322.98	47,794.04	2,528.94
Payroll Taxes Payable	12,512.40	8,633.84	3,878.56
Withholdings Payable	43,121.27	31,609.16	11,512.11
Garnishments	181.70	181.70	
Accrued Payroll	43,608.82	30,929.20	12,679.62
Accrued PTO	226,919.40	156,574.40	70,345.00
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	620,105.35	508,504.19	111,601.16
Noncurrent Liabilities			
Note payable - ANRC #1	199,081.68	199,081.68	
Note payable - ANRC #2	1,800,212.94	1,800,212.94	
Bonds Payable	32,408.85		32,408.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	962,090.55	962,090.55	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,086,367.04	4,223,513.76	862,853.28
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	27,662,100.80	9,308,010.72	18,354,090.08
Contributed Capital - Hwy Dept	4,864,636.12	833,636.11	4,031,000.01
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(34,820.58)	275,043.92	(309,864.50)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	80,573,662.34	42,121,556.52	38,452,105.82
Total Liabilities and Net Position	$86,458,238.73	$47,000,826.37	$39,457,412.36

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Five Months Ending Sunday, May 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$454,289.49	$2,038,261.90	$454,289.49	$2,038,261.90				
Wastewater	153,576.54	712,646.59			153,576.54	712,646.59		
Fees - service connection	4,425.00	18,655.00	4,125.00	14,630.00	300.00	4,025.00		
Fees - disconnection	3,376.00	13,926.00	2,161.00	8,913.00	1,215.00	5,013.00		
Fees - late charges	10,852.77	55,950.76	6,945.78	35,808.50	3,906.99	20,142.26		
Return checks & fees	680.00	2,920.00	435.20	1,868.80	244.80	1,051.20		
Miscellaneous	5,547.60	13,056.40	4,947.60	11,256.40	600.00	1,800.00		
EPAC fees billed	4,398.80	21,948.80	4,398.80	21,948.80				
EPAC fees paid	(4,378.00)	(21,890.00)	(4,378.00)	(21,890.00)				
Sanitation fees billed	227,526.88	1,146,334.54	227,526.88	1,146,334.54				
Sanitation fees paid	(215,943.39)	(1,062,188.57)	(215,943.39)	(1,062,188.57)				
Total Revenue	**644,351.69**	**2,939,621.42**	**484,508.36**	**2,194,943.37**	**159,843.33**	**744,678.05**		
Operations and Maintenance								
Power	16,996.39	151,335.61	14,773.05	80,477.96	2,223.34	70,857.65		
Labor	148,657.89	707,125.92	99,380.21	472,185.52	49,277.68	234,940.40		
Capitalized Labor Cost	(58,923.10)	(263,423.11)	(27,670.72)	(184,969.97)	(31,252.38)	(78,453.14)		
Payroll taxes	10,244.93	48,742.40	7,239.76	34,659.70	3,005.17	14,082.70		
Retirement	22,111.14	98,385.63	15,680.58	69,790.63	6,430.56	28,595.00		
Insurance - workers comp	1,709.95	8,169.42	1,088.34	5,251.65	621.61	2,917.77		
Insurance - health	25,728.07	110,861.22	18,979.07	81,165.62	6,749.00	29,695.60		
Outside labor	2,872.54	7,591.18	1,116.98	3,773.65	1,755.56	3,817.53		
Lab fees & supplies	4,816.66	16,959.24	1,077.26	5,513.74	3,739.40	11,445.50		
Chemicals	2,563.16	17,294.08	2,563.16	12,371.26		4,922.82		
Materials & supplies	14,171.87	97,918.02	11,494.62	64,104.11	2,677.25	33,813.91		
Grinder Pump Repairs		5,698.90				5,698.90		
Street repairs		17,641.00		5,742.00		11,899.00		
Small tools	2,545.60	11,346.78	1,116.80	6,639.92	1,428.80	4,706.86		
Safety supplies	508.61	2,228.07	350.46	1,702.55	158.15	525.52		
Purchased water	31,983.34	160,811.17	31,983.34	160,811.17				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	4,240.03	29,785.32	2,237.60	14,039.24	2,002.43	15,746.08		
R & M - field equipment	623.52	4,772.25	444.77	2,625.94	178.75	2,146.31		
Fuel - field	2,853.37	25,384.13	53.87	14,529.43	2,799.50	10,854.70		
Insurance - Veh & Equip	2,161.99	10,809.95	1,295.66	6,478.30	866.33	4,331.65		
Insurance - property	6,771.92	34,084.86	3,465.78	17,328.90	3,306.14	16,755.96		
Public safety	23,666.67	118,333.35	23,666.67	118,333.35				
Total Operations and Maintenance	**266,304.55**	**1,422,011.93**	**210,337.26**	**992,711.21**	**55,967.29**	**429,300.72**		
General and Administrative								
Dues & subscriptions	3,161.20	14,743.56	129.99	5,807.32	129.99	129.99	2,901.22	8,806.25
Education & seminars	1,351.29	1,650.29			89.00	89.00	1,262.29	1,561.29
Employee recognition	36.18	36.18			36.18	36.18		
Fuel - admin		2,123.41						2,123.41
Insurance - admin vehicle	40.14	200.70					40.14	200.70
Interest expense		12,630.38		12,630.38				
Licenses & permits	26.78	551.81		258.83	26.78	292.98		
Locator/One call expenses	805.10	3,750.27	175.90	259.49			629.20	3,490.78
Medical expenses	211.00	814.38				97.38	211.00	717.00
New hire expense	1,070.07	5,637.44					1,070.07	5,637.44
Office expense	1,362.70	10,191.70	626.14	2,741.72	556.72	1,192.72	179.84	6,257.26
Postage & delivery	5,226.19	28,350.95	5,133.69	27,792.15			92.50	558.80
Printing & reproduction		4,389.56		4,389.56				
Professional fees - audit		17,100.00						17,100.00
Professional fees - acct		336.00						336.00
Professional fees - legal	2,480.00	8,940.00					2,480.00	8,940.00
Public relations	99.00	6,599.00	99.00	6,599.00				
Public notification		234.00						234.00
Rent - building	3,325.00	16,625.00	1,862.50	9,312.50			1,462.50	7,312.50
R & M - office	240.39	1,719.23		41.76			240.39	1,677.47
R & M - building		488.70		488.70				
R & M - admin vehicles	825.58	2,001.62					825.58	2,001.62
Salaries - administration	54,651.39	261,803.13					54,651.39	261,803.13
Taxes - payroll	3,846.50	18,288.32					3,846.50	18,288.32
Retirement	8,150.25	34,787.04					8,150.25	34,787.04
Insurance - workers comp	49.04	245.20					49.04	245.20

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Five Months Ending Sunday, May 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - health	6,094.90	26,817.56					6,094.90	26,817.56
Insurance - life	1,224.24	6,190.58					1,224.24	6,190.58
Travel		423.74				423.74		
Uniforms and PPE	1,900.55	7,387.06	489.03	3,090.27	1,216.35	4,101.62	195.17	195.17
Utilities - electric and gas		1,080.58		1,080.58				
Utilities - other	282.06	2,400.30	153.61	1,263.05	128.45	1,137.25		
Utilities - telephone	291.07	3,553.68	145.54	2,448.66	145.53	727.12		377.90
Utilities - cellular	1,158.11	5,577.79	517.51	2,790.96	442.77	1,797.57	197.83	989.26
G & A allocation			54,914.59	266,655.13	30,889.46	149,993.55	(85,804.05)	(416,648.68)
Total General and Administrative	**97,908.73**	**507,669.16**	**64,247.50**	**347,650.06**	**33,661.23**	**160,019.10**		
Other Income and Expense								
Interest income	23,312.92	116,002.82	13,207.87	65,788.57	10,105.05	50,214.25		
Antenna lease		45,666.62		45,666.62				
Other income	6,493.85	39,597.43	5,935.48	38,477.65	558.37	1,119.78		
Sales tax discounts	1,667.82	13,184.55	1,507.68	10,633.37	160.14	2,551.18		
Gain (loss) sale/disposition of assets	(342.77)	39,494.73	(342.77)	25,094.73		14,400.00		
Total Other Income and Expense	**31,131.82**	**253,946.15**	**20,308.26**	**185,660.94**	**10,823.56**	**68,285.21**		
Increase(decrease) in Net Assets before Depreciation	**311,270.23**	**1,263,886.48**	**230,231.86**	**1,040,243.04**	**81,038.37**	**223,643.44**		
Depreciation expense	260,977.62	1,298,707.06	151,734.02	765,199.12	109,243.60	533,507.94		
Increase(decrease) in Net Assets	**$50,292.61**	**($34,820.58)**	**$78,497.84**	**$275,043.92**	**($28,205.23)**	**($309,864.50)**		