

CABOT WATER AND WASTEWATER COMMISSION MEETING

CABOT, ARKANSAS



October 23rd, 2025

6:30 p.m.

**Cabot Waterworks Administrative Office
#1 City Plaza, Suite B**

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 10/23/2025 at 6:30pm

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
 - Water Projects
 - Wastewater Projects
- Financial Report – Brown - (Tab C)

BUSINESS ITEMS:

- Preliminary 2026 Budget

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
September 25, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, John Woodall, Bert Mayer, Robin Hahn, Tim Joyner, and Bruce Brown. Baxter Drennon by Zoom. Donette Spann & Nina Butler were absent.

Gary Walker called the meeting to order at 6:30 P.M. John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from August 28, 2025, 2nd by John Woodall, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- ArDOT Highway 107 widening and relocation of 30" Transmission main – Negotiating Easements.
- ArDOT Highway 5 widening and relocation of water and sewer – ArDOT approved reimbursement.
- ArDOT relocate water and sewer for Drainage Ditch S Rockwood (FAB&T) – Material received construction in-progress.
- ArDOT relocate water and sewer at Roundabout Hy89 – Received bid for road bores.

FINANCIAL REPORT:

Bruce Brown presented the August Financial Report. John Woodall made a motion to approve the Financial Report, 2nd by Bert Mayer, Motion Carried Unanimously.

BUSINESS ITEMS:

- **Bid Review for Sewer Road-bores (ArDOT Roundabout Hwy 89)**
Bert Mayer made a motion to approve the bore bid from Mitchell Utility Construction and use of the ARPA funds to pay them, 2nd by John Woodall, motion carried unanimously.

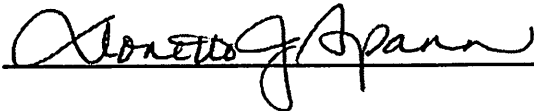
NON-AGENDA ITEMS:

Wastewater Rate Ordinance on City Council agenda 10-6-25. Meet with LWPWA 9-26-25 to discuss membership for alternate source water.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 6:42pm

Minutes prepared by Robin Hahn



Donette Spann, Commission Secretary

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,966,292.42	\$1,746,859.40	\$219,433.02
Cash in Capital Improvement Accounts	1,767,269.01	920,282.78	846,986.23
Investments	4,507,630.96	2,246,472.47	2,261,158.49
Accounts Receivable, net of allowance for bad debts \$ 9,704	826,235.98	735,811.64	90,424.34
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	156,884.22	78,442.12	78,442.10
Receivable - FSA	12,045.93	10,607.50	1,438.43
Unbilled Revenue	426,258.71	341,006.97	85,251.74
Inventory	394,725.63	255,378.46	139,347.17
Prepaid Expenses	395,866.20	351,214.54	44,651.66
Total Current Assets	10,889,789.36	7,122,656.18	3,767,133.18
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	265,659.83	240,784.53	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,989,587.29	59,989,587.29	
Wastewater	38,318,747.28	8,262.68	38,310,484.60
Construction Work in Progress	1,560,250.22	1,465,056.78	95,193.44
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,634,977.03	7,132,499.84	15,502,477.19
Accumulated Depreciation	(46,044,069.76)	(26,871,735.04)	(19,172,334.72)
Total Property, Plant and Equipment	76,956,662.27	42,020,030.02	34,936,632.25
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,678,193.73)	(91,722.27)
Total Assets	\$85,644,441.63	\$46,876,952.36	\$38,767,489.27

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$4,877.95	\$3,661.16	\$1,216.79
Payable - Sanitation Fees	152,714.97	152,714.97	
Customer Refunds	0.92	0.92	
Sales Tax Payable	12,124.83	12,124.83	
Accrued expense	47,652.94	45,489.21	2,163.73
Payroll Taxes Payable	10,918.96	7,534.38	3,384.58
Withholdings Payable	29,578.02	20,755.30	8,822.72
Garnishments	181.70	181.70	
Accrued Payroll	42,284.65	30,452.57	11,832.08
Accrued PTO	173,025.69	119,387.74	53,637.95
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	482,724.81	392,302.78	90,422.03
Noncurrent Liabilities			
Note payable - ANRC #1	373,010.44	373,010.44	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	43,039.53		43,039.53
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	926,110.85	926,110.85	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,083,711.19	5,083,182.23	1,000,528.96
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,684,078.03	9,085,579.89	17,598,498.14
Contributed Capital - Hwy Dept	4,036,087.32	542,997.34	3,493,089.98
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(269,453.07)	226,217.34	(495,670.41)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,985,684.63	41,313,405.45	37,672,279.18
Total Liabilities and Net Position	\$85,644,441.63	\$46,876,952.36	\$38,767,489.27

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$455,534.72	\$3,795,459.83	\$455,534.72	\$3,795,459.83				
Wastewater	115,887.64	1,025,867.44			115,887.64	1,025,867.44		
Fees - service connection	5,450.00	36,245.00	3,400.00	17,200.00	2,050.00	19,045.00		
Fees - disconnection	1,150.00	24,000.00	920.00	19,200.00	230.00	4,800.00		
Fees - late charges	12,222.50	94,456.80	9,778.01	75,565.46	2,444.49	18,891.34		
Return checks & fees	520.00	5,280.00	416.00	4,224.00	104.00	1,056.00		
Miscellaneous	3,460.00	13,058.50	3,160.00	11,658.50	300.00	1,400.00		
EPAC fees billed	4,374.00	39,329.60	4,374.00	39,329.60				
EPAC fees paid	(4,378.00)	(39,172.40)	(4,378.00)	(39,172.40)				
Sanitation fees billed	163,054.98	1,454,184.78	163,054.98	1,454,184.78				
Sanitation fees paid	(160,558.90)	(1,448,040.79)	(160,558.90)	(1,448,040.79)				
Total Revenue	596,716.94	5,000,668.76	475,700.81	3,929,608.98	121,016.13	1,071,059.78		
Operations and Maintenance								
Power	37,331.62	330,174.57	19,341.35	156,872.45	17,990.27	173,302.12		
Labor	120,576.72	1,161,966.27	82,935.22	803,910.06	37,641.50	358,056.21		
Capitalized Labor Cost	(27,303.94)	(365,752.22)	(14,121.01)	(142,838.00)	(13,182.93)	(222,914.22)		
Payroll taxes	8,425.94	84,755.28	6,010.87	62,543.56	2,415.07	22,211.72		
Retirement	17,719.90	174,297.26	12,775.73	129,103.76	4,944.17	45,193.50		
Insurance - workers comp	2,424.06	21,816.54	1,659.48	14,935.31	764.58	6,881.23		
Insurance - health	13,231.16	141,892.23	10,534.96	112,458.22	2,696.20	29,434.01		
Outside labor	526.61	14,990.80		2,492.66	526.61	12,498.14		
Lab fees & supplies	2,658.32	22,756.12	83.32	8,478.54	2,575.00	14,277.58		
Chemicals	2,579.48	24,252.82	2,579.48	21,737.82		2,515.00		
Materials & supplies	9,822.07	157,569.45	5,226.04	104,083.66	4,596.03	53,485.79		
Grinder Pump Repairs	836.97	20,450.72			836.97	20,450.72		
Street repairs	4,212.00	41,282.08	2,537.00	20,269.43	1,675.00	21,012.65		
Small tools	4,318.69	18,314.50	3,096.22	11,419.30	1,222.47	6,895.20		
Safety supplies	1,805.37	7,808.22	916.37	4,697.37	889.00	3,110.85		
Equipment rental		139.76		139.76				
Purchased water	28,748.37	265,700.50	28,748.37	265,700.50				
Licenses/permits/fees		9,960.00		460.00		9,500.00		
R & M - plant	330.46	3,651.62	330.46	1,300.09		2,351.53		
R & M - field vehicles	4,522.64	62,050.01	2,544.97	34,083.90	1,977.67	27,966.11		
R & M - field equipment	295.72	10,852.90	219.95	5,077.48	75.77	5,775.42		
Fuel - field	8,006.32	51,535.09	3,838.55	32,517.40	4,167.77	19,017.69		
Insurance - Veh & Equip	2,079.69	18,927.22	1,191.34	10,932.07	888.35	7,995.15		
Insurance - property	5,514.26	49,978.34	2,822.13	25,749.17	2,692.13	24,229.17		
Public safety	22,576.49	215,729.47	22,576.49	215,729.47				
Total Operations and Maintenance	271,238.92	2,545,099.55	195,847.29	1,901,853.98	75,391.63	643,245.57		
General and Administrative								
Dues & subscriptions	3,090.93	30,673.35	129.99	14,654.86		259.98	2,960.94	15,758.51
Education & seminars	599.60	1,593.86	83.60	977.86			516.00	616.00
Employee recognition	14.10	80.10	14.10	14.10				66.00
Fuel - admin	696.57	3,671.93					696.57	3,671.93
Insurance - admin vehicle	40.14	361.26					40.14	361.26
Interest expense		18,466.28		17,318.28		1,148.00		
Licenses & permits	35.00	536.47	35.00	292.44		181.23		62.80
Locator/One call expenses	1,183.85	8,236.02		665.87		296.66	1,183.85	7,273.49
Medical expenses	204.00	1,808.00					204.00	1,808.00
New hire expense	1,202.34	8,852.23					1,202.34	8,852.23
Office expense	4,146.89	17,600.69	1,798.99	4,098.76	184.80	353.50	2,163.10	13,148.43
Postage & delivery	6,389.12	48,525.45	6,204.12	47,231.35			185.00	1,294.10
Printing & reproduction	3,722.54	8,755.87	3,722.54	8,755.87				
Professional fees - audit	3,000.00	18,000.00					3,000.00	18,000.00
Professional fees - acct		911.75						911.75
Professional fees - legal	1,696.00	19,028.50					1,696.00	19,028.50
Professional fees - comp		8,200.00		8,200.00				
Public relations		527.87		527.87				
Public notification		234.00						234.00
Rent - building	3,325.00	29,925.00	1,862.50	16,762.50			1,462.50	13,162.50
R & M - office	233.40	2,344.64		227.03			233.40	2,117.61
R & M - building	44.65	602.42	44.65	255.56		192.50		154.36
R & M - admin vehicles	1,330.00	2,274.25					1,330.00	2,274.25
Salaries - administration	42,876.92	457,545.82					42,876.92	457,545.82
Taxes - payroll	2,950.00	35,451.98					2,950.00	35,451.98

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Tuesday, September 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,213.32	70,063.83					6,213.32	70,063.83
Insurance - workers comp	65.43	588.87					65.43	588.87
Insurance - health	3,988.92	43,258.08					3,988.92	43,258.08
Insurance - life	1,118.35	10,875.15					1,118.35	10,875.15
Travel	330.66	573.69		199.37		43.66	330.66	330.66
Uniforms and PPE	845.18	12,143.31	691.20	6,055.24	153.98	5,846.09		241.98
Utilities - electric and gas	273.11	2,360.87	273.11	2,360.87				
Utilities - other	584.56	5,770.22	304.86	2,994.91	279.70	2,775.31		
Utilities - telephone	290.00	6,390.61	145.00	4,296.22	145.00	1,414.11		680.28
Utilities - cellular	1,055.60	10,775.29	558.59	5,537.15	299.26	3,325.15	197.75	1,912.99
Penalties & fines		2,200.00						2,200.00
G & A allocation			59,692.15	585,556.28	14,923.04	146,389.08	(74,615.19)	(731,945.36)
Total General and Administrative	91,546.18	889,207.66	75,560.40	726,982.39	15,985.78	162,225.27		
Other Income and Expense								
Interest income	26,690.11	254,941.92	15,905.38	152,733.31	10,784.73	102,208.61		
Antenna lease	2,666.67	50,518.73	2,666.67	50,518.73				
Other income	6,536.94	76,274.86	6,468.13	30,061.02	68.81	46,213.84		
Sales tax discounts	3,448.00	28,891.19	3,011.20	25,526.14	436.80	3,365.05		
Gain (loss) sale/disposition of assets	204.00	55,136.39	204.00	46,957.53		8,178.86		
Total Other Income and Expense	39,545.72	465,763.09	28,255.38	305,796.73	11,290.34	159,966.36		
Increase(decrease) in Net Assets before Depreciation	273,477.56	2,032,124.64	232,548.50	1,606,569.34	40,929.06	425,555.30		
Depreciation expense	257,887.10	2,301,402.71	154,998.53	1,380,177.00	102,888.57	921,225.71		
Increase(decrease) in Net Assets	\$15,590.46	(\$269,278.07)	\$77,549.97	\$226,392.34	(\$61,959.51)	(\$495,670.41)		

Cabot Waterworks
Budget vs Actual - Water
For the Nine Months Ending Tuesday, September 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$455,534.72	\$494,504.00	(\$38,969.28)	\$3,787,520.67	0%	\$3,795,459.83	\$3,828,595.00	(\$33,135.17)	(1%)
Fees - service connection	3,400.00	2,666.17	733.83	29,320.00	(41%)	17,200.00	23,995.53	(6,795.53)	(28%)
Fees - disconnection	920.00	2,141.58	(1,221.58)	17,900.00	7%	19,200.00	19,274.22	(74.22)	0%
Fees - late charges	9,778.01	8,788.83	989.18	81,604.00	(7%)	75,565.46	79,099.47	(3,534.01)	(4%)
Return checks & fees	416.00	382.25	33.75	3,920.00	8%	4,224.00	3,440.25	783.75	23%
Miscellaneous	3,160.00	1,099.17	2,060.83	11,009.53	6%	11,658.50	9,892.53	1,765.97	18%
EPAC fees billed	4,374.00	4,333.33	40.67	39,002.00	1%	39,329.60	38,999.97	329.63	1%
EPAC fees paid	(4,378.00)	(4,333.33)	(44.67)	(39,109.60)	0%	(39,172.40)	(38,999.97)	(172.43)	0%
Sanitation fees billed	163,054.98	160,083.33	2,971.65	1,443,831.80	1%	1,454,184.78	1,440,749.97	13,434.81	1%
Sanitation fees paid	(160,558.90)	(160,083.33)	(475.57)	(1,438,467.26)	1%	(1,448,040.79)	(1,440,749.97)	(7,290.82)	1%
Total Revenue	475,700.81	509,582.00	(33,881.19)	3,936,531.14	0%	3,929,608.98	3,964,297.00	(34,688.02)	(1%)
Operations and Maintenance									
Power	19,341.35	17,000.00	2,341.35	146,193.41	7%	156,872.45	153,000.00	3,872.45	3%
Labor	82,935.22	99,983.00	(17,047.78)	790,420.48	2%	803,910.06	974,832.00	(170,921.94)	(18%)
Capitalized Labor Cost	(14,121.01)	(25,000.00)	10,878.99	(255,730.52)	(44%)	(142,838.00)	(225,000.00)	82,162.00	(37%)
Payroll taxes	6,010.87	7,900.00	(1,889.13)	61,582.36	2%	62,543.56	77,028.00	(14,484.44)	(19%)
Retirement	12,775.73	15,148.00	(2,372.27)	124,724.57	4%	129,103.76	147,693.00	(18,589.24)	(13%)
Insurance - workers comp	1,659.48	1,859.17	(199.69)	14,935.27	0%	14,935.31	16,732.53	(1,797.22)	(11%)
Insurance - health	10,534.96	18,765.17	(8,230.21)	100,889.62	11%	112,458.22	168,886.53	(56,428.31)	(33%)
Outside labor		1,433.34	(1,433.34)	10,409.66	(76%)	2,492.66	12,900.06	(10,407.40)	(81%)
Lab fees & supplies	83.32	1,416.67	(1,333.35)	10,133.26	(16%)	8,478.54	12,750.03	(4,271.49)	(34%)
Chemicals	2,579.48	2,583.33	(3.85)	23,155.20	(6%)	21,737.82	23,249.97	(1,512.15)	(7%)
Materials & supplies	5,226.04	11,666.67	(6,440.63)	102,145.12	2%	104,083.66	105,000.03	(916.37)	(1%)
Street repairs	2,537.00	3,287.91	(750.91)	12,203.57	66%	20,269.43	29,591.19	(9,321.76)	(32%)
Small tools	3,096.22	1,466.67	1,629.55	9,966.45	15%	11,419.30	13,200.03	(1,780.73)	(13%)
Safety supplies	916.37	691.67	224.70	4,432.34	6%	4,697.37	6,225.03	(1,527.66)	(25%)
Equipment rental		516.67	(516.67)	139.76	0%	139.76	4,650.03	(4,510.27)	(97%)
Purchased water	28,748.37	30,468.33	(1,719.96)	252,132.42	5%	265,700.50	274,214.97	(8,514.47)	(3%)
Licenses/permits/fees		208.33	(208.33)	460.00	0%	460.00	1,874.97	(1,414.97)	(75%)
R & M - plant	330.46	358.33	(27.87)	1,086.59	20%	1,300.09	3,224.97	(1,924.88)	(60%)
R & M - field vehicles	2,544.97	6,499.99	(3,955.02)	53,689.38	(37%)	34,083.90	58,499.91	(24,416.01)	(42%)
R & M - field equipment	219.95	1,416.66	(1,196.71)	12,608.93	(60%)	5,077.48	12,749.94	(7,672.46)	(60%)
Fuel - field	3,838.55	7,041.67	(3,203.12)	45,186.33	(28%)	32,517.40	63,375.03	(30,857.63)	(49%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	14,432.11	(24%)	10,932.07	14,699.97	(3,767.90)	(26%)
Insurance - property	2,822.13	2,822.17	(0.04)	21,215.69	21%	25,749.17	25,399.53	349.64	1%
Public safety	22,576.49	24,666.67	(2,090.18)	219,355.92	(2%)	215,729.47	222,000.03	(6,270.56)	(3%)
Total Operations and maintenance	195,847.29	233,833.75	(37,986.46)	1,775,767.92	7%	1,901,853.98	2,196,777.75	(294,923.77)	(13%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		17,250.03	(17,250.03)	(100%)
Dues & subscriptions	129.99	2,174.99	(2,045.00)	13,803.52	6%	14,654.86	19,574.91	(4,920.05)	(25%)
Education & seminars	83.60	154.16	(70.56)	200.00	389%	977.86	1,387.44	(409.58)	(30%)
Employee recognition	14.10	120.84	(106.74)	272.04	(95%)	14.10	1,087.56	(1,073.46)	(99%)
Interest expense				21,959.65	(21%)	17,318.28	16,150.00	1,168.28	7%
Licenses and permits	35.00	104.17	(69.17)	105.00	179%	292.44	937.53	(645.09)	(69%)
Locator expenses/One call expenses		250.00	(250.00)	1,764.77	(62%)	665.87	2,250.00	(1,584.13)	(70%)
Office expenses	1,798.99	675.00	1,123.99	2,792.39	47%	4,098.76	6,075.00	(1,976.24)	(33%)
Postage & delivery	6,204.12	4,999.99	1,204.13	43,640.65	8%	47,231.35	44,999.91	2,231.44	5%
Printing & reproduction	3,722.54	583.33	3,139.21	6,934.12	26%	8,755.87	5,249.97	3,505.90	67%
Professional fees - well monitoring				7,200.00	14%	8,200.00	7,200.00	1,000.00	14%
Public relations (Customer Damages)		291.67	(291.67)	687.26	(23%)	527.87	2,625.03	(2,097.16)	(80%)
Public Notification		41.67	(41.67)		0%		375.03	(375.03)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	16,762.50	0%	16,762.50	16,800.03	(37.53)	0%
R & M - office		54.17	(54.17)	162.93	39%	227.03	487.53	(260.50)	(53%)
R & M - building	44.65	108.33	(63.68)	212.80	20%	255.56	974.97	(719.41)	(74%)
Travel		54.16	(54.16)	52.43	280%	199.37	487.44	(288.07)	(59%)
Uniforms and PPE	691.20	904.17	(212.97)	7,682.75	(21%)	6,055.24	8,137.53	(2,082.29)	(26%)
Utilities - electric and gas	273.11	358.33	(85.22)	2,201.59	7%	2,360.87	3,224.97	(864.10)	(27%)
Utilities - other	304.86	333.33	(28.47)	2,489.18	20%	2,994.91	2,999.97	(5.06)	0%
Utilities - telephone	145.00	683.33	(538.33)	5,475.17	(22%)	4,296.22	6,149.97	(1,853.75)	(30%)
Utilities - cellular	558.59	1,050.00	(491.41)	7,353.65	(25%)	5,537.15	9,450.00	(3,912.85)	(41%)
Penalties and fines		25.00	(25.00)		0%		225.00	(225.00)	(100%)
G & A allocations	59,692.15	69,900.20	(10,208.05)	582,257.25	1%	585,556.28	682,100.80	(96,544.52)	(14%)
Total General and Administrative	75,560.40	86,650.18	(11,089.78)	724,009.65	0%	726,982.39	856,200.62	(129,218.23)	(15%)
Other Income and Expense									
Interest Income	15,905.38	15,833.34	72.04	154,027.18	(1%)	152,733.31	142,500.06	10,233.25	7%
Antenna lease	2,666.67	3,750.00	(1,083.33)	42,432.38	19%	50,518.73	66,750.00	(16,231.27)	(24%)
Sales tax discounts	3,011.20	1,916.66	1,094.54	33,993.20	(25%)	25,526.14	17,249.94	8,276.20	48%

Cabot Waterworks
 Budget vs Actual - Water
 For the Nine Months Ending Tuesday, September 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	6,468.13	4,333.34	2,134.79	65,254.65	(54%)	30,061.02	39,000.06	(8,939.04)	(23%)
Gain (loss) sale/disposition of assets	204.00		204.00	37,386.70	26%	46,957.53		46,957.53	0%
Total Other Income and Expense	28,255.38	25,833.34	2,422.04	333,094.11	(8%)	305,796.73	265,500.06	40,296.67	15%
Increase (decrease) in Net Assets before Depreciation	232,548.50	214,931.41	17,617.09	1,769,847.68	(9%)	1,606,569.34	1,176,818.69	429,750.65	37%
Depreciation expense	154,998.53	150,000.00	4,998.53	1,330,653.99	4%	1,380,177.00	1,350,000.00	30,177.00	2%
Increase (decrease) in Net Assets	77,549.97	64,931.41	12,618.56	439,193.69	(48%)	226,392.34	(173,181.31)	399,573.65	(231%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Nine Months Ending Tuesday, September 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$115,887.64	\$132,650.00	(\$16,762.36)	\$1,021,628.19	0%	\$1,025,867.44	\$1,027,015.00	(\$1,147.56)	0%
Fees - service connection	2,050.00	666.67	1,383.33	7,302.64	161%	19,045.00	6,000.03	13,044.97	217%
Fees - disconnection	230.00	535.42	(305.42)	4,475.00	7%	4,800.00	4,818.78	(18.78)	0%
Fees - late charges	2,444.49	2,197.25	247.24	20,401.02	(7%)	18,891.34	19,775.25	(883.91)	(4%)
Return checks & fees	104.00	95.58	8.42	980.00	8%	1,056.00	860.22	195.78	23%
Miscellaneous	300.00	274.75	25.25	3,000.00	(53%)	1,400.00	2,472.75	(1,072.75)	(43%)
Total Revenue	121,016.13	136,419.67	(15,403.54)	1,057,786.85	1%	1,071,059.78	1,060,942.03	10,117.75	1%
Operations and Maintenance									
Power	17,990.27	19,666.66	(1,676.39)	141,305.04	23%	173,302.12	176,999.94	(3,697.82)	(2%)
Labor	37,641.50	44,960.00	(7,318.50)	353,825.24	1%	358,056.21	438,366.00	(80,309.79)	(18%)
Capitalized Labor Cost	(13,182.93)	(29,166.67)	15,983.74	(284,864.15)	(22%)	(222,914.22)	(262,500.03)	39,585.81	(15%)
Payroll taxes	2,415.07	3,548.00	(1,132.93)	22,387.03	(1%)	22,211.72	34,590.00	(12,378.28)	(36%)
Retirement	4,944.17	6,888.00	(1,943.83)	45,968.93	(2%)	45,193.50	67,158.00	(21,964.50)	(33%)
Insurance - workers comp	764.58	862.50	(97.92)	6,881.24	0%	6,881.23	7,762.50	(881.27)	(11%)
Insurance - health	2,696.20	7,932.17	(5,235.97)	28,267.72	4%	29,434.01	71,389.53	(41,955.52)	(59%)
Outside labor	526.61	2,800.00	(2,273.39)	10,278.96	22%	12,498.14	25,200.00	(12,701.86)	(50%)
Lab fees & supplies	2,575.00	2,583.33	(8.33)	17,113.95	(17%)	14,277.58	23,249.97	(8,972.39)	(39%)
Chemicals		1,312.50	(1,312.50)	709.95	254%	2,515.00	11,812.50	(9,297.50)	(79%)
Materials & supplies	4,596.03	5,833.34	(1,237.31)	39,524.58	35%	53,485.79	52,500.06	985.73	2%
Grinder Pump Repairs	836.97	3,333.33	(2,496.36)	17,987.27	14%	20,450.72	29,999.97	(9,549.25)	(32%)
Street repairs	1,675.00	1,666.67	8.33	10,340.00	103%	21,012.65	15,000.03	6,012.62	40%
Small tools	1,222.47	1,416.67	(194.20)	7,617.02	(9%)	6,895.20	12,750.03	(5,854.83)	(46%)
Safety supplies	889.00	416.67	472.33	2,654.11	17%	3,110.85	3,750.03	(639.18)	(17%)
Equipment rental		83.34	(83.34)		0%		750.06	(750.06)	(100%)
Licenses/permits/fees		891.66	(891.66)	9,700.00	(2%)	9,500.00	8,024.94	1,475.06	18%
R & M - plant		416.67	(416.67)		0%	2,351.53	3,750.03	(1,398.50)	(37%)
R & M - field vehicles	1,977.67	4,750.01	(2,772.34)	36,043.89	(22%)	27,966.11	42,750.09	(14,783.98)	(35%)
R & M - field equipment	75.77	2,958.33	(2,882.56)	10,199.38	(43%)	5,775.42	26,624.97	(20,849.55)	(78%)
Fuel - field	4,167.77	3,166.67	1,001.10	15,812.18	20%	19,017.69	28,500.03	(9,482.34)	(33%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	9,377.89	(15%)	7,995.15	9,749.97	(1,754.82)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	20,065.68	21%	24,229.17	24,228.81	0.36	0%
Total Operations and maintenance	75,391.63	90,095.27	(14,703.64)	521,195.91	23%	643,245.57	852,407.43	(209,161.86)	(25%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		4,500.00	(4,500.00)	(100%)
Dues & subscriptions		50.00	(50.00)	299.97	(13%)	259.98	450.00	(190.02)	(42%)
Education & seminars		133.33	(133.33)	318.00	(100%)		1,199.97	(1,199.97)	(100%)
Employee recognition		83.33	(83.33)	874.72	(100%)		749.97	(749.97)	(100%)
Interest expense				799.00	44%	1,148.00	1,220.00	(72.00)	(6%)
Licenses and permits		50.00	(50.00)	146.80	23%	181.23	450.00	(268.77)	(60%)
Locator expenses/One call expenses		416.67	(416.67)	1,899.36	(84%)	296.66	3,750.03	(3,453.37)	(92%)
Office expenses	184.80	191.66	(6.86)	593.00	(40%)	353.50	1,724.94	(1,371.44)	(80%)
Postage & delivery		83.33	(83.33)		0%		749.97	(749.97)	(100%)
Public relations (Customer Damages)		250.00	(250.00)	401.39	(100%)		2,250.00	(2,250.00)	(100%)
Public Notification		41.67	(41.67)		0%		375.03	(375.03)	(100%)
R & M - office		25.00	(25.00)		0%		225.00	(225.00)	(100%)
R & M - building		66.67	(66.67)	457.26	(58%)	192.50	600.03	(407.53)	(68%)
Travel		37.49	(37.49)	441.43	(90%)	43.66	337.41	(293.75)	(87%)
Uniforms and PPE	153.98	958.34	(804.36)	6,992.88	(16%)	5,846.09	8,625.06	(2,778.97)	(32%)
Utilities - other	279.70	291.67	(11.97)	1,831.10	52%	2,775.31	2,625.03	150.28	6%
Utilities - telephone	145.00	500.00	(355.00)	3,030.03	(53%)	1,414.11	4,500.00	(3,085.89)	(69%)
Utilities - cellular	299.26	343.76	(44.50)	1,603.14	107%	3,325.15	3,093.84	231.31	7%
Penalties and fines		25.00	(25.00)		0%		225.00	(225.00)	(100%)
G & A allocations	14,923.04	17,475.25	(2,552.21)	145,471.07	1%	146,389.08	170,525.45	(24,136.37)	(14%)
Total General and Administrative	15,985.78	21,523.17	(5,537.39)	165,159.15	(2%)	162,225.27	208,176.73	(45,951.46)	(22%)
Other Income and Expense									
Interest Income	10,784.73	10,000.00	784.73	108,146.08	(5%)	102,208.61	90,000.00	12,208.61	14%
Sales tax discounts	436.80	166.66	270.14	564.98	496%	3,365.05	1,499.94	1,865.11	124%
Other income	68.81	1,500.00	(1,431.19)	1,602.66	2,784%	46,213.84	13,500.00	32,713.84	242%
Gain (loss) sale/disposition of assets				(7,406.20)	(210%)	8,178.86		8,178.86	0%
Total Other Income and Expense	11,290.34	11,666.66	(376.32)	102,907.52	55%	159,966.36	104,999.94	54,966.42	52%
Increase (decrease) in Net Assets before Depreciation									
	40,929.06	36,467.89	4,461.17	474,339.31	(10%)	425,555.30	105,357.81	320,197.49	304%
Depreciation expense	102,888.57	104,166.67	(1,278.10)	908,347.02	1%	921,225.71	937,500.03	(16,274.32)	(2%)
Increase (decrease) in Net Assets	(61,959.51)	(67,698.78)	5,739.27	(434,007.71)	14%	(495,670.41)	(832,142.22)	336,471.81	(40%)

For the Month Ending Friday, September 30, 2022								
Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$749.97	(\$749.97)	(100%)
2,960.94	2,850.00	110.94	12,430.75	27%	15,758.51	25,650.00	(9,891.49)	(39%)
516.00	458.33	57.67	1,828.32	(66%)	616.00	4,124.97	(3,508.97)	(85%)
	100.00	(100.00)	425.83	(85%)	66.00	900.00	(834.00)	(93%)
696.57	608.33	88.24	3,690.73	(1%)	3,671.93	5,474.97	(1,803.04)	(33%)
40.14	91.67	(51.53)	403.56	(10%)	361.26	825.03	(463.77)	(56%)
	41.67	(41.67)	25.00	151%	62.80	375.03	(312.23)	(83%)
1,183.85	1,000.00	183.85	8,911.31	(18%)	7,273.49	9,000.00	(1,726.51)	(19%)
204.00	400.00	(196.00)	2,258.14	(20%)	1,808.00	3,600.00	(1,792.00)	(50%)
1,202.34	833.33	369.01	4,216.91	110%	8,852.23	7,499.97	1,352.26	18%
2,163.10	1,666.67	496.43	9,861.35	33%	13,148.43	15,000.03	(1,851.60)	(12%)
185.00	183.33	1.67	1,528.47	(15%)	1,294.10	1,649.97	(355.87)	(22%)
	41.67	(41.67)		0%		375.03	(375.03)	(100%)
3,000.00		3,000.00	14,950.00	20%	18,000.00	18,000.00		0%
	250.00	(250.00)	280.00	226%	911.75	2,250.00	(1,338.25)	(59%)
1,696.00	3,750.00	(2,054.00)	15,699.50	21%	19,028.50	33,750.00	(14,721.50)	(44%)
	41.67	(41.67)		0%		375.03	(375.03)	(100%)
	166.67	(166.67)	166.92	40%	234.00	1,500.03	(1,266.03)	(84%)
1,462.50	1,466.67	(4.17)	13,162.50	0%	13,162.50	13,200.03	(37.53)	0%
233.40	291.66	(58.26)	2,026.20	5%	2,117.61	2,624.94	(507.33)	(19%)
	41.67	(41.67)		0%	154.36	375.03	(220.67)	(59%)
1,330.00	350.00	980.00	1,473.81	54%	2,274.25	3,150.00	(875.75)	(28%)
42,876.92	52,255.00	(9,378.08)	471,468.63	(3%)	457,545.82	509,487.00	(51,941.18)	(10%)
2,950.00	4,070.00	(1,120.00)	34,284.95	3%	35,451.98	39,681.00	(4,229.02)	(11%)
6,213.32	8,005.00	(1,791.68)	69,022.52	2%	70,063.83	78,051.00	(7,987.17)	(10%)
65.43	83.33	(17.90)	588.87	0%	588.87	749.97	(161.10)	(21%)
3,988.92	5,854.67	(1,865.75)	45,319.44	(5%)	43,258.08	52,692.03	(9,433.95)	(18%)
1,118.35	1,473.92	(355.57)	10,867.16	0%	10,875.15	13,265.28	(2,390.13)	(18%)
330.66	333.33	(2.67)	44.26	647%	330.66	2,999.97	(2,669.31)	(89%)
	83.33	(83.33)	79.20	206%	241.98	749.97	(507.99)	(68%)
	83.33	(83.33)	603.93	13%	680.28	749.97	(69.69)	(9%)
197.75	375.00	(177.25)	2,110.06	(9%)	1,912.99	3,375.00	(1,462.01)	(43%)
	41.67	(41.67)		0%	2,200.00	375.03	1,824.97	487%
(74,615.19)	(87,375.25)	12,760.06	(727,728.32)	1%	(731,945.36)	(852,626.25)	120,680.89	(14%)