

CABOT WATER AND WASTEWATER COMMISSION MEETING

CABOT, ARKANSAS

WaterWorks
CABOT

March 19, 2026

6:30 p.m.

**Cabot Waterworks Administrative Office
#1 City Plaza, Suite B**

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 3/19/2026 at 6:30pm

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Water Projects
 - Wastewater Projects

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

- Draft 2025 Audit
- Approval of Water Rate Ordinance

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
February 26, 2026 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, John Woodall, Bert Mayer, Donette Spann, Robin Hahn, Tim Joyner, Bruce Brown and Nina Butler. Baxter Drennon was absent.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from January 29, 2026, 2nd by Donette Spann, Motion Carried Unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- LinduLake Water Main Replacement is complete pending Bacti Test and Final Cleanup.
- ArDOT Highway107 widening and relocation of 30" Transmission main – ArDOT issued a hold on the project.
- ArDOT Highway 5 widening and relocation of water and sewer – Crist Eng preparing easements.
- ArDOT relocate water and sewer for Drainage Ditch S Rockwood (FAB&T) – Water and Sewer relocations for the new ditch are complete. Phase 2 – pending site work by the Bank.
- ArDOT relocate sewer at Hwy89 & Rockwood Roundabout – Contractor completed 1st bore.

FINANCIAL REPORT:

Bruce Brown presented the Financial Report. John Woodall made a motion to approve the Financial Report, 2nd by Donette Spann, Motion Carried Unanimously.

BUSINESS ITEMS:

1. Purchase approval for 6 trucks:

Bert Mayer made a motion to approve the purchase of (3) F350 trucks, (2) F150 trucks, and (1) Ford Ranger, 2nd by John Woodall. Motion carried unanimously.

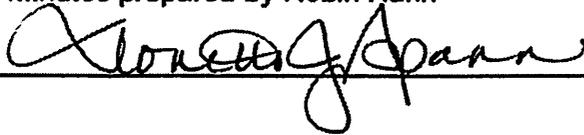
NON-AGENDA ITEMS:

- Gary updated the Commission on status of LWPWA membership request.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:36pm

Minutes prepared by Robin Hahn



Donette Spann, Commission Secretary



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Capital Expenditures											
I&I (26N01)	In-Progress	14,325	95,000	3,480	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (26N02)	In-Progress	12,425	95,000	9,851	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Extend Sewer 300ft 8in to 1316 S Pine (26N03)	In-Progress	3,762	20,000		3,762						
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	31,465	125,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	51,048	125,000								
WasteWater Treatment Plant	2025 Budget		100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget		90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	2,735	145,000	1,366	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	2,403	449,466		2,403						
Salvage Vehicles			(30,000)								
			Sub-Total	(30,529)	(45,913)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)

Capital Expenditures

Balance in Accounts:	574,435										
Balance in Capital Improvements:	902,554										
Investments:	2,304,786										
Accounts Payable taken into account in above total:											
5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:		30,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Projected Cash Balance:		3,781,776	3,772,163	3,748,715	3,725,267	3,701,819	3,678,371	3,654,923	3,631,475	3,631,475	3,631,475

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Saturday, February 28, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,481,461.59	\$1,907,026.28	\$574,435.31
Cash in Capital Improvement Accounts	1,965,564.18	1,063,009.93	902,554.25
Investments	4,594,886.94	2,290,100.46	2,304,786.48
Accounts Receivable, net of allowance for bad debts \$ 19,882	827,738.55	742,327.09	85,411.46
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	145,153.18	72,576.60	72,576.58
Receivable - FSA	34,779.14	29,323.82	5,455.32
Unbilled Revenue	436,769.56	349,415.65	87,353.91
Inventory	406,815.60	231,721.11	175,094.49
Prepaid Expenses	477,169.36	399,231.47	77,937.89
Total Current Assets	11,480,347.92	7,194,742.23	4,285,605.69
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,652,911.52	60,652,911.52	
Wastewater	38,528,362.88	8,262.68	38,520,100.20
Construction Work in Progress	1,422,385.31	1,402,164.71	20,220.60
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(47,283,582.22)	(27,589,750.82)	(19,693,831.40)
Total Property, Plant and Equipment	77,316,941.40	42,127,120.13	35,189,821.27
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,704,432.30)	(65,483.70)
Total Assets	\$86,595,279.32	\$47,029,889.95	\$39,565,389.37

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Saturday, February 28, 2026

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$24,431.65	\$7,925.73	\$16,505.92
Payable - Sanitation Fees	223,224.37	223,224.37	
Customer Refunds	2.49	2.49	
Sales Tax Payable	20,141.79	20,141.79	
Accrued expense	52,442.99	49,609.34	2,833.65
Payroll Taxes Payable	11,719.43	8,085.78	3,633.65
Withholdings Payable	54,258.76	40,492.54	13,766.22
Garnishments	181.70	181.70	
Accrued Payroll	40,237.58	28,086.19	12,151.39
Accrued PTO	199,761.03	137,835.12	61,925.91
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	635,765.97	515,585.05	120,180.92
Noncurrent Liabilities			
Note payable - ANRC #1	206,693.62	206,693.62	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	36,922.34		36,922.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	952,368.84	952,368.84	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	5,718,611.77	4,724,200.00	994,411.77
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	27,569,938.80	9,308,010.72	18,261,928.08
Contributed Capital - Hwy Dept	4,612,199.19	631,904.58	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	24,089.59	142,439.93	(118,350.34)
Unrestricted Net Position	13,021,896.55	15,000,694.97	(1,978,798.42)
Total Net Position	80,148,580.58	41,702,043.00	38,446,537.58
Total Liabilities and Net Position	\$86,595,279.32	\$47,029,889.95	\$39,565,389.37

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Two Months Ending Saturday, February 28, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$382,389.97	\$818,001.67	\$382,389.97	\$818,001.67				
Wastewater	138,243.27	290,864.81			138,243.27	290,864.81		
Fees - service connection	3,275.00	5,700.00	2,475.00	4,400.00	800.00	1,300.00		
Fees - disconnection	3,850.00	4,850.00	2,464.00	3,104.00	1,386.00	1,746.00		
Fees - late charges	11,133.73	22,440.31	7,125.59	14,361.80	4,008.14	8,078.51		
Return checks & fees	600.00	1,120.00	384.00	716.80	216.00	403.20		
Miscellaneous	2,075.00	2,175.00	875.00	975.00	1,200.00	1,200.00		
EPAC fees billed	4,382.80	8,758.00	4,382.80	8,758.00				
EPAC fees paid	(4,378.00)	(8,756.00)	(4,378.00)	(8,756.00)				
Sanitation fees billed	228,229.49	459,277.03	228,229.49	459,277.03				
Sanitation fees paid	(231,068.30)	(391,844.43)	(231,068.30)	(391,844.43)				
Total Revenue	538,732.96	1,212,586.39	392,879.55	908,993.87	145,853.41	303,592.52		
Operations and Maintenance								
Power	38,758.48	73,552.24	20,942.26	38,961.30	17,816.22	34,590.94		
Labor	119,075.75	308,384.39	78,769.40	205,140.92	40,306.35	103,243.47		
Capitalized Labor Cost	(40,423.75)	(85,331.80)	(27,093.27)	(58,581.50)	(13,330.48)	(26,750.30)		
Payroll taxes	8,098.85	21,783.57	5,687.97	15,385.46	2,410.88	6,398.11		
Retirement	18,423.57	40,383.46	12,680.66	28,186.51	5,742.91	12,196.95		
Insurance - workers comp	1,329.78	3,039.75	898.25	1,986.61	431.53	1,053.14		
Insurance - health	19,948.28	45,901.23	14,549.08	33,753.03	5,399.20	12,148.20		
Outside labor	(366.66)	3,124.69	(1,851.83)	1,564.27	1,485.17	1,560.42		
Lab fees & supplies	2,099.85	5,475.17	599.85	1,700.17	1,500.00	3,775.00		
Chemicals	2,470.60	7,914.02	2,382.78	5,166.20	87.82	2,747.82		
Materials & supplies	26,541.05	44,929.41	10,808.77	27,304.34	15,732.28	17,625.07		
Grinder Pump Repairs		1,172.29				1,172.29		
Street repairs	4,652.00	6,377.00	2,600.00	4,325.00	2,052.00	2,052.00		
Small tools	1,826.75	2,491.76	753.77	1,390.19	1,072.98	1,101.57		
Safety supplies	241.83	419.14	223.71	401.02	18.12	18.12		
Purchased water	30,909.07	62,736.34	30,909.07	62,736.34				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	2,794.62	9,462.49	2,027.74	7,744.07	766.88	1,718.42		
R & M - field equipment	475.18	1,957.68	325.34	1,807.84	149.84	149.84		
Fuel - field	10,623.97	10,657.95	6,810.61	6,810.61	3,813.36	3,847.34		
Insurance - Veh & Equip	2,161.99	4,323.98	1,295.66	2,591.32	866.33	1,732.66		
Insurance - property	6,997.18	13,769.10	3,465.78	6,931.56	3,531.40	6,837.54		
Public safety	23,666.67	47,333.34	23,666.67	47,333.34				
Total Operations and Maintenance	280,305.06	630,013.74	190,452.27	442,795.14	89,852.79	187,218.60		
General and Administrative								
Dues & subscriptions	5,366.21	8,034.12	5,226.43	5,336.43			139.78	2,697.69
Education & seminars		299.00						299.00
Fuel - admin	777.66	777.66					777.66	777.66
Insurance - admin vehicle	40.14	80.28					40.14	80.28
Licenses & permits	206.00	266.00	206.00	206.00		60.00		
Locator/One call expenses	462.00	1,038.94		83.59			462.00	955.35
New hire expense	1,003.14	1,003.14					1,003.14	1,003.14
Office expense	1,236.43	4,919.06	407.82	1,300.58	251.21	376.46	577.40	3,242.02
Postage & delivery	6,777.37	11,969.01	6,625.57	11,706.21			151.80	262.80
Printing & reproduction		422.13		422.13				
Professional fees - audit	2,100.00	2,100.00					2,100.00	2,100.00
Professional fees - acct	336.00	336.00					336.00	336.00
Professional fees - legal	2,627.00	4,151.50					2,627.00	4,151.50
Rent - building	3,325.00	6,650.00	1,862.50	3,725.00			1,462.50	2,925.00
R & M - office	233.40	508.56		41.76			233.40	466.80
R & M - building	333.73	292.46	333.73	292.46				
R & M - admin vehicles	695.33	749.33					695.33	749.33
Salaries - administration	42,293.89	115,797.75					42,293.89	115,797.75
Taxes - payroll	2,973.00	8,440.69					2,973.00	8,440.69
Retirement	6,213.32	13,979.98					6,213.32	13,979.98
Insurance - workers comp	49.04	98.08					49.04	98.08
Insurance - health	4,875.92	10,970.82					4,875.92	10,970.82
Insurance - life	1,258.93	2,517.86					1,258.93	2,517.86
Travel	270.80	281.86			270.80	281.86		
Uniforms and PPE	1,203.41	2,137.87	176.80	566.23	1,026.61	1,571.64		
Utilities - electric and gas	292.49	606.76	292.49	606.76				

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Two Months Ending Saturday, February 28, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - other	282.06	894.12	153.61	472.22	128.45	421.90		
Utilities - telephone	291.07	1,421.01	145.54	979.29	145.53	290.53		151.19
Utilities - cellular	1,034.33	2,068.66	497.67	995.34	338.77	677.54	197.89	395.78
G & A allocation			43,819.61	110,335.18	24,648.53	62,063.54	(68,468.14)	(172,398.72)
Total General and Administrative	86,557.67	202,812.65	59,747.77	137,069.18	26,809.90	65,743.47		
Other Income and Expense								
Interest income	21,406.62	45,047.83	12,062.35	25,484.10	9,344.27	19,563.73		
Antenna lease	34,685.06	37,426.58	34,685.06	37,426.58				
Other income	4,401.64	28,412.13	4,363.74	28,053.98	37.90	358.15		
Sales tax discounts	1,605.06	6,338.50	1,477.23	4,944.03	127.83	1,394.47		
Gain (loss) sale/disposition of assets	43,591.25	42,878.75	28,111.25	27,398.75	15,480.00	15,480.00		
Total Other Income and Expense	105,689.63	160,103.79	80,699.63	123,307.44	24,990.00	36,796.35		
Increase(decrease) in Net Assets before Depreciation	277,559.86	539,863.79	223,379.14	452,436.99	54,180.72	87,426.80		
Depreciation expense	257,887.10	515,774.20	154,998.53	309,997.06	102,888.57	205,777.14		
Increase(decrease) in Net Assets	\$19,672.76	\$24,089.59	\$68,380.61	\$142,439.93	(\$48,707.85)	(\$118,350.34)		

Draft

Cabot Waterworks
Budget vs Actual - Water
For the Two Months Ending Saturday, February 28, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$382,389.97	\$367,232.57	\$15,157.40	\$707,367.76	16%	\$818,001.67	\$747,020.80	\$70,980.87	10%
Fees - service connection	2,475.00	2,666.17	(191.17)	1,175.00	274%	4,400.00	5,332.34	(932.34)	(17%)
Fees - disconnection	2,464.00	2,141.58	322.42	6,580.00	(53%)	3,104.00	4,283.16	(1,179.16)	(28%)
Fees - late charges	7,125.59	8,788.83	(1,663.24)	15,644.85	(8%)	14,361.80	17,577.66	(3,215.86)	(18%)
Return checks & fees	384.00	382.25	1.75	912.00	(21%)	716.80	764.50	(47.70)	(6%)
Miscellaneous	875.00	1,099.17	(224.17)	840.00	16%	975.00	2,198.34	(1,223.34)	(56%)
EPAC fees billed	4,382.80	4,416.67	(33.87)	8,706.00	1%	8,758.00	8,833.34	(75.34)	(1%)
EPAC fees paid	(4,378.00)	(4,416.67)	38.67	(8,690.40)	1%	(8,756.00)	(8,833.34)	77.34	(1%)
Sanitation fees billed	228,229.49	162,114.92	66,114.57	322,408.78	42%	459,277.03	324,229.84	135,047.19	42%
Sanitation fees paid	(231,068.30)	(162,114.92)	(68,953.38)	(322,990.60)	21%	(391,844.43)	(324,229.84)	(67,614.59)	21%
Total Revenue	392,879.55	382,310.57	10,568.98	731,953.39	24%	908,993.87	777,176.80	131,817.07	17%
Operations and Maintenance									
Power	20,942.26	19,950.00	992.26	29,402.45	33%	38,961.30	39,900.00	(938.70)	(2%)
Labor	78,769.40	88,569.53	(9,800.13)	180,863.19	13%	205,140.92	199,281.47	5,859.45	3%
Capitalized Labor Cost	(27,093.27)	(25,000.00)	(2,093.27)	(17,840.65)	228%	(58,581.50)	(50,000.00)	(8,581.50)	17%
Payroll taxes	5,687.97	7,600.16	(1,912.19)	15,295.07	1%	15,385.46	15,200.32	185.14	1%
Retirement	12,680.66	14,550.18	(1,869.52)	28,696.80	(2%)	28,186.51	29,100.36	(913.85)	(3%)
Insurance - workers comp	898.25	1,166.66	(268.41)	3,318.94	(40%)	1,986.61	2,333.32	(346.71)	(15%)
Insurance - health	14,549.08	20,267.33	(5,718.25)	27,333.27	23%	33,753.03	40,534.66	(6,781.63)	(17%)
Outside labor	(1,851.83)	1,433.34	(3,285.17)	0.00	0%	1,564.27	2,866.68	(1,302.41)	(45%)
Lab fees & supplies	599.85	1,416.67	(816.82)	2,204.50	(23%)	1,700.17	2,833.34	(1,133.17)	(40%)
Chemicals	2,382.78	2,583.33	(200.55)	4,352.27	19%	5,166.20	5,166.66	(0.46)	0%
Materials & supplies	10,808.77	11,833.34	(1,024.57)	31,229.56	(13%)	27,304.34	23,666.68	3,637.66	15%
Street repairs	2,600.00	2,537.91	62.09	1,287.43	236%	4,325.00	5,075.82	(750.82)	(15%)
Small tools	753.77	1,466.66	(712.89)	1,653.06	(16%)	1,390.19	2,933.32	(1,543.13)	(53%)
Safety supplies	223.71	691.68	(467.97)	944.16	(58%)	401.02	1,383.36	(982.34)	(71%)
Equipment rental		516.67	(516.67)	0.00	0%		1,033.34	(1,033.34)	(100%)
Purchased water	30,909.07	33,534.42	(2,625.35)	57,627.36	9%	62,736.34	67,068.84	(4,332.50)	(6%)
Licenses/permits/fees		208.33	(208.33)	60.00	0%	60.00	416.66	(356.66)	(86%)
R & M - plant		358.33	(358.33)	133.20	(28%)	96.54	716.66	(620.12)	(87%)
R & M - field vehicles	2,027.74	6,499.99	(4,472.25)	5,182.58	49%	7,744.07	12,999.98	(5,255.91)	(40%)
R & M - field equipment	325.34	1,416.67	(1,091.33)	474.56	281%	1,807.84	2,833.34	(1,025.50)	(36%)
Fuel - field	6,810.61	6,875.00	(64.39)	6,382.14	7%	6,810.61	13,750.00	(6,939.39)	(50%)
Insurance - vehicles & equipment	1,295.66	1,633.33	(337.67)	2,382.68	9%	2,591.32	3,266.66	(675.34)	(21%)
Insurance - property	3,465.78	3,465.83	(0.05)	5,644.26	23%	6,931.56	6,931.66	(0.10)	0%
Public safety	23,666.67	24,166.67	(500.00)	49,333.34	(4%)	47,333.34	48,333.34	(1,000.00)	(2%)
Total Operations and maintenance	190,452.27	227,742.03	(37,289.76)	435,960.17	2%	442,795.14	477,626.47	(34,831.33)	(7%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)	0.00	0%		3,833.34	(3,833.34)	(100%)
Dues & subscriptions	5,226.43	2,175.00	3,051.43	5,293.91	1%	5,336.43	4,350.00	986.43	23%
Education & seminars		154.16	(154.16)	146.26	(100%)		308.32	(308.32)	(100%)
Employee recognition		120.83	(120.83)	0.00	0%		241.66	(241.66)	(100%)
Interest expense		1,908.33	(1,908.33)	0.00	0%		3,816.66	(3,816.66)	(100%)
Licenses and permits	206.00	104.17	101.83	70.00	194%	206.00	208.34	(2.34)	(1%)
Locator expenses/One call expenses		250.00	(250.00)	39.58	111%	83.59	500.00	(416.41)	(83%)
Office expenses (Bank Charge)	407.82	674.99	(267.17)	652.87	99%	1,300.58	1,349.98	(49.40)	(4%)
Postage & delivery	6,625.57	5,600.00	1,025.57	10,531.43	11%	11,706.21	11,200.00	506.21	5%
Printing & reproduction		1,000.00	(1,000.00)	214.20	97%	422.13	2,000.00	(1,577.87)	(79%)
Professional fees - well monitoring		708.33	(708.33)	0.00	0%		1,416.66	(1,416.66)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	0.00	0%		583.34	(583.34)	(100%)
Public Notification		41.67	(41.67)	0.00	0%		83.34	(83.34)	(100%)
Rent - building	1,862.50	1,907.00	(44.50)	3,725.00	0%	3,725.00	3,814.00	(89.00)	(2%)
R & M - office		54.17	(54.17)	121.11	(66%)	41.76	108.34	(66.58)	(61%)
R & M - building	333.73	108.33	225.40	21.77	1,243%	292.46	216.66	75.80	35%
Travel		54.15	(54.15)	0.00	0%		108.30	(108.30)	(100%)
Uniforms and PPE	176.80	904.16	(727.36)	1,460.39	(61%)	566.23	1,808.32	(1,242.09)	(69%)
Utilities - electric and gas	292.49	358.33	(65.84)	557.78	9%	606.76	716.66	(109.90)	(15%)
Utilities - other	153.61	379.17	(225.56)	792.17	(40%)	472.22	758.34	(286.12)	(38%)
Utilities - telephone	145.54	683.34	(537.80)	1,217.33	(20%)	979.29	1,366.68	(387.39)	(28%)
Utilities - cellular	497.67	1,049.99	(552.32)	1,163.88	(14%)	995.34	2,099.98	(1,104.64)	(53%)
Penalties and fines		25.00	(25.00)	0.00	0%		50.00	(50.00)	(100%)
G & A allocations	43,819.61	56,953.23	(13,133.62)	134,674.14	(18%)	110,335.18	121,999.18	(11,664.00)	(10%)
Total General and Administrative	59,747.77	77,422.69	(17,674.92)	160,681.82	(15%)	137,069.18	162,938.10	(25,868.92)	(16%)
Other Income and Expense									
Interest Income	12,062.35	15,833.34	(3,770.99)	34,834.24	(27%)	25,484.10	31,666.68	(6,182.58)	(20%)
Antenna lease	34,685.06	31,938.00	2,747.06	35,086.58	7%	37,426.58	38,438.00	(1,011.42)	(3%)
Sales tax discounts	1,477.23	1,916.66	(439.43)	3,240.18	53%	4,944.03	3,833.32	1,110.71	29%

Cabot Waterworks
 Budget vs Actual - Water
 For the Two Months Ending Saturday, February 28, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	4,363.74	4,333.34	30.40	4,852.85	478%	28,053.98	8,666.68	19,387.30	224%
Gain (loss) sale/disposition of assets	28,111.25		28,111.25	29,925.77	(8%)	27,398.75		27,398.75	0%
Total Other Income and Expense	80,699.63	54,021.34	26,678.29	107,939.62	14%	123,307.44	82,604.68	40,702.76	49%
Increase (decrease) in Net Assets before Depreciation	223,379.14	131,167.19	92,211.95	243,251.02	86%	452,436.99	219,216.91	233,220.08	106%
Depreciation expense	154,998.53	158,333.33	(3,334.80)	304,493.31	2%	309,997.06	316,666.66	(6,669.60)	(2%)
Increase (decrease) in Net Assets	68,380.61	(27,166.14)	95,546.75	(61,242.29)	(333%)	142,439.93	(97,449.75)	239,889.68	(246%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Two Months Ending Saturday, February 28, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$138,243.27	\$144,138.49	(\$5,895.22)	\$203,605.87	43%	\$290,864.81	\$363,927.92	(\$73,063.11)	(20%)
Fees - service connection	800.00	666.67	133.33	1,425.00	(9%)	1,300.00	1,333.34	(33.34)	(3%)
Fees - disconnection	1,386.00	535.42	850.58	1,645.00	6%	1,746.00	1,070.84	675.16	63%
Fees - late charges	4,008.14	2,197.25	1,810.89	3,911.22	107%	8,078.51	4,394.50	3,684.01	84%
Return checks & fees	216.00	95.58	120.42	228.00	77%	403.20	191.16	212.04	111%
Miscellaneous	1,200.00	274.75	925.25		0%	1,200.00	549.50	650.50	118%
Total Revenue	145,853.41	147,908.16	(2,054.75)	210,815.09	44%	303,592.52	371,467.26	(67,874.74)	(18%)
Operations and Maintenance									
Power	17,816.22	20,250.00	(2,433.78)	36,547.62	(5%)	34,590.94	40,500.00	(5,909.06)	(15%)
Labor	40,306.35	47,005.85	(6,699.50)	91,525.68	13%	103,243.47	105,763.15	(2,519.68)	(2%)
Capitalized Labor Cost	(13,330.48)	29,166.67	(42,497.15)	(44,707.87)	(40%)	(26,750.30)	58,333.34	(85,083.64)	(146%)
Payroll taxes	2,410.88	4,012.59	(1,601.71)	6,115.91	5%	6,398.11	8,025.18	(1,627.07)	(20%)
Retirement	5,742.91	7,801.34	(2,058.43)	11,860.96	3%	12,196.95	15,602.68	(3,405.73)	(22%)
Insurance - workers comp	431.53	749.99	(318.46)	1,529.18	(31%)	1,053.14	1,499.98	(446.84)	(30%)
Insurance - health	5,399.20	7,698.50	(2,299.30)	7,683.75	58%	12,148.20	15,397.00	(3,248.80)	(21%)
Outside labor	1,485.17	2,800.00	(1,314.83)	4,422.63	(65%)	1,560.42	5,600.00	(4,039.58)	(72%)
Lab fees & supplies	1,500.00	2,916.67	(1,416.67)	3,845.00	(2%)	3,775.00	5,833.34	(2,058.34)	(35%)
Chemicals	87.82	1,312.50	(1,224.68)	2,515.00	9%	2,747.82	2,625.00	122.82	5%
Materials & supplies	15,732.28	6,225.01	9,507.27	14,951.47	18%	17,625.07	12,450.02	5,175.05	42%
Grinder Pump Repairs		3,466.67	(3,466.67)	4,923.43	(76%)	1,172.29	6,933.34	(5,761.05)	(83%)
Street repairs	2,052.00	2,416.67	(364.67)	660.00	211%	2,052.00	4,833.34	(2,781.34)	(58%)
Small tools	1,072.98	1,416.67	(343.69)	2,461.37	(55%)	1,101.57	2,833.34	(1,731.77)	(61%)
Safety supplies	18.12	416.66	(398.54)	387.80	(95%)	18.12	833.32	(815.20)	(98%)
Equipment rental		83.34	(83.34)		0%		166.68	(166.68)	(100%)
Licenses/permits/fees		1,083.33	(1,083.33)		0%		2,166.66	(2,166.66)	(100%)
R & M - plant		416.67	(416.67)		0%		833.34	(833.34)	(100%)
R & M - field vehicles	766.88	4,750.00	(3,983.12)	5,919.19	(71%)	1,718.42	9,500.00	(7,781.58)	(82%)
R & M - field equipment	149.84	2,958.33	(2,808.49)	3,158.27	(95%)	149.84	5,916.66	(5,766.82)	(97%)
Fuel - field	3,813.36	3,333.33	480.03	4,604.93	(16%)	3,847.34	6,666.66	(2,819.32)	(42%)
Insurance - vehicles & equipment	866.33	1,083.33	(217.00)	1,776.70	(2%)	1,732.66	2,166.66	(434.00)	(20%)
Insurance - property	3,531.40	3,306.17	225.23	5,384.26	27%	6,837.54	6,612.34	225.20	3%
Total Operations and maintenance	89,852.79	154,670.29	(64,817.50)	165,565.28	13%	187,218.60	321,092.03	(133,873.43)	(42%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		1,000.00	(1,000.00)	(100%)
Dues & subscriptions		50.00	(50.00)		0%		100.00	(100.00)	(100%)
Education & seminars		133.34	(133.34)		0%		266.68	(266.68)	(100%)
Employee recognition		83.33	(83.33)		0%		166.66	(166.66)	(100%)
Interest expense		83.33	(83.33)		0%		166.66	(166.66)	(100%)
Licenses and permits		50.00	(50.00)	52.83	14%	60.00	100.00	(40.00)	(40%)
Locator expenses/One call expenses		416.67	(416.67)		0%		833.34	(833.34)	(100%)
Office expenses (Bank Charge)	251.21	191.66	59.55		0%	376.46	383.32	(6.86)	(2%)
Postage & delivery		83.33	(83.33)		0%		166.66	(166.66)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		500.00	(500.00)	(100%)
Public Notification		41.67	(41.67)		0%		83.34	(83.34)	(100%)
R & M - office		25.00	(25.00)		0%		50.00	(50.00)	(100%)
R & M - building		66.67	(66.67)		0%		133.34	(133.34)	(100%)
Travel	270.80	37.50	233.30		0%	281.86	75.00	206.86	276%
Uniforms and PPE	1,026.61	958.33	68.28	1,785.40	(12%)	1,571.64	1,916.66	(345.02)	(18%)
Utilities - other	128.45	351.25	(222.80)	746.43	(43%)	421.90	702.50	(280.60)	(40%)
Utilities - telephone	145.53	500.00	(354.47)	398.74	(27%)	290.53	1,000.00	(709.47)	(71%)
Utilities - cellular	338.77	375.00	(36.23)	384.18	76%	677.54	750.00	(72.46)	(10%)
Penalties and fines		25.00	(25.00)		0%		50.00	(50.00)	(100%)
G & A allocations	24,648.53	32,037.89	(7,389.36)	33,668.55	84%	62,063.54	68,626.25	(6,562.71)	(10%)
Total General and Administrative	26,809.90	36,259.97	(9,450.07)	37,036.13	78%	65,743.47	77,070.41	(11,326.94)	(15%)
Other Income and Expense									
Interest Income	9,344.27	10,000.00	(655.73)	23,512.43	(17%)	19,563.73	20,000.00	(436.27)	(2%)
Sales tax discounts	127.83	166.66	(38.83)	(179.20)	(878%)	1,394.47	333.32	1,061.15	318%
Other income	37.90	1,500.00	(1,462.10)	45,489.37	(99%)	358.15	3,000.00	(2,641.85)	(88%)
Gain (loss) sale/disposition of assets	15,480.00		15,480.00	14,547.97	6%	15,480.00		15,480.00	0%
Total Other Income and Expense	24,990.00	11,666.66	13,323.34	83,370.57	(56%)	36,796.35	23,333.32	13,463.03	58%
Increase (decrease) in Net Assets before Depreciation									
	54,180.72	(31,355.44)	85,536.16	91,584.25	(5%)	87,426.80	(3,361.86)	90,788.66	(2,701%)
Depreciation expense	102,888.57	108,333.33	(5,444.76)	207,301.62	(1%)	205,777.14	216,666.66	(10,889.52)	(5%)
Increase (decrease) in Net Assets	(48,707.85)	(139,688.77)	90,980.92	(115,717.37)	2%	(118,350.34)	(220,028.52)	101,678.18	(46%)

