

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 5/18/2023– 6:30 PM

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - ARPA - Sewer Project
- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

- 2022 Preliminary Audit

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
April 27, 2023, AT 6:30 P.M.
Conference Room In-Person and via Zoom

Attendees: Gary Walker, John Woodall, Bert Mayer, Bruce Brown, Karen Ballard and Tim Joyner. David Butler attended by phone. Baxter Drennan by Zoom

Gary Walker called the meeting to order at 6:30 P.M.

Bert Mayer led the opening prayer.

John Woodall made a motion to approve the minutes from March 23, 2023, 2nd by Bert Mayer, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Water Projects:

Crews continue with leak repairs, meter installations and utility locates for the City Fiber installation.

Wastewater Projects:

Crews are 65% complete with the Hudson Branch sewer replacement with 15" pipe through Fortson Trailer Park.

Contractor started Internal Coating two manholes were completed. He will return once the rain has stopped.

ARPA grant – Hwy321 sewer extension – Contractor signed the contract and is scheduled to move onsite May 1st weather permitting.

FINANCIAL REPORT:

Bruce presented the March Financial Report. David Butler made a motion to approve the Financial Report, 2nd by Bert Mayer, Motion Carried Unanimously.

Cobb & Suskie will present the 2022 Financial Audit at the May meeting.

BUSINESS ITEMS:

A motion made by John Woodall to approve the Resolution to reappoint David Butler to Commission, 2nd by Bert Mayer. Motion Carried Unanimously.

NON-AGENDA ITEMS:

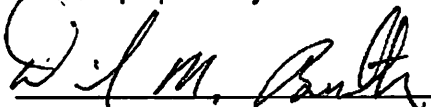
An update on future water sources and the timeline was discussed.

Next meeting will be held on Thursday, May 18, 2023.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:22pm

Minutes prepared by Karen Ballard.



05/18/2023

David Butler, Commission Secretary



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
23D01	Repl Service Lines	In-Progress	14,804	200,000	4,310	16,666	16,666	16,666	16,666	16,666	16,666	16,666
23D02	Meter Change Outs (Labor)	In-Progress	12,435	40,000	2,772	3,333	3,333	3,333	3,333	3,333	3,333	3,333
23D03	Hard Sets (New Service)	In-Progress	3,931	42,000	358	3,500	3,500	3,500	3,500	3,500	3,500	3,500
22D05	Relocate Fire Hydrant at Dakota and Locust Street	In-Progress	2,186									
23D05	Tank Inspections - 4 Tanks	In-Progress		20,500		20,500						
23D04	ARPA County Grant Water Extensions	Engineering		436,580								
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
	Water Capital Forecast											
	Administration - Office equipment	2022 Budget		20,000								
	Water, Wells, and Pumps	2022 Budget	28,336	35,000								
	Water - Vehicles and Machinery	2022 Budget	148,256	574,174	3,051	2,700						
	Salvage Value of vehicles and machinery	2022 Budget										
	Water - Meters	2022 Budget	141,277	145,000	88,849							
	Meter Boxes and Lids	2022 Budget		16,000								
Sub-Total					(99,340)	(46,699)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)
Balance in Capital Improvements:					946,913							
ARPA Grant Funds					436,580							
Balance in Cash Accounts and Investments:					1,630,050							
Investments					2,000,000							
(Accounts Payable):					(19,848)							
2% Transfer for Capital Improvements:						6,619	6,703	6,673	6,600	6,886	7,104	8,027
Other Income:												
Forecast increase in Cash:						139,520	139,520	139,520	139,520	139,520	139,520	139,520
Balance:	Projected Cash Balance:				4,993,695	5,093,135	5,215,859	5,338,553	5,461,174	5,584,081	5,707,206	5,831,254



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
Capital Expenditures											
I&I (23N01)	In-Progress	26,194	90,000	6,175	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (23N02)	In-Progress	27,214	75,000	7,117	6,250	6,250	6,250	6,250	6,250	6,250	6,250
Repl 1200ft of 10in PE Pipe on Kerr MH 486 to 499 (22N04)	Planning	1,022	60,000								
Repl Sewer Suda and Jackson (22N10)	Planning	350									
Repl 1466ft of 8in Sewer Cherry Street (22N14)	Planning	48,258	75,000			26,000					
Repl 2700ft of 15in PVC gravity sewer Fortson Trailer Park (21N03)	In-Progress	161,195	185,000	31,298	23,000						
Internal Coating 11 Manholes at Turnberry (23N03)	In-Progress		44,075			44,075					
ARPA Hwy 321 Sewer Extension (22N03)	Engineering	236,361		5,900							
ARPA Hwy 321 Sewer Extension Reimbursement		(236,391)			(9,800)						
WasteWater Treatment Plant	2022 Budget	12,246	100,000	1,606	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2022 Budget	12,767	90,000	2,900	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2022 Budget	59,677	97,000	15,400	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2022 Budget	112,098	330,000	99,000	6,931						
Salvage Vehicles			(20,000)								
			Sub-Total	(169,396)	(57,797)	(107,741)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

Capital Expenditures

Balance in Capital Improvements: 664,363
Balance in Cash Accounts and Investments: 3,099,406

Accounts Payable taken into account in above total:

2% Transfer for Capital Improvements:	1,896	1,881	1,822	1,931	1,977	2,143	2,318
Forecast increase in Cash:	33,000	33,000	33,000	33,000	33,000	33,000	33,000
Projected Cash Balance:	3,763,769	3,740,868	3,668,008	3,665,164	3,662,429	3,659,740	3,657,217

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,729,455.51	\$1,630,049.98	\$1,099,405.53
Cash in Capital Improvement Accounts	1,611,276.75	946,913.34	664,363.41
Investments	4,000,000.00	2,000,000.00	2,000,000.00
Accounts Receivable, net of allowance for bad debts \$ 19,962	665,274.94	574,049.77	91,225.17
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	9,800.00		9,800.00
Receivable - Interest	37,901.58	18,950.79	18,950.79
Receivable - FSA	27,303.77	21,838.86	5,464.91
Unbilled Revenue	354,578.84	283,663.07	70,915.77
Inventory	395,869.28	291,221.86	104,647.42
Prepaid Expenses	598,042.51	533,532.87	64,509.64
Total Current Assets	10,866,083.48	6,736,800.84	4,129,282.64
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	240,427.60	215,552.30	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,606,727.58	58,606,727.58	
Wastewater	32,799,931.83		32,799,931.83
Construction Work in Progress	660,159.12	83,453.48	576,705.64
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(39,344,341.33)	(22,963,672.38)	(16,380,668.95)
Total Property, Plant and Equipment	73,446,756.27	41,639,653.79	31,807,102.48
Other Assets			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
Total Other Assets	278,478.00	202,871.89	75,606.11
Interdepartmental Adjustment	(2,769,916.00)	(2,526,178.79)	(243,737.21)
Total Assets	\$81,821,401.75	\$46,053,147.73	\$35,768,254.02

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$46,035.96	\$19,848.31	\$26,187.65
Payable - Sanitation Fees	152,711.53	152,711.53	
Customer Refunds	93.29	93.29	
Sales Tax Payable	39,432.79	39,432.79	
Accrued expense	32,957.70	30,941.75	2,015.95
Payroll Taxes Payable	8,904.36	5,876.87	3,027.49
Withholdings Payable	22,639.35	18,673.74	3,965.61
Garnishments	211.70	211.70	
Accrued Payroll	42,027.35	30,410.98	11,616.37
Accrued PTO	161,798.30	106,786.88	55,011.42
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	520,103.57	404,987.84	115,115.73
Noncurrent Liabilities			
Note payable - ANRC #1	1,748,658.43	1,748,658.43	
Note payable - ANRC #2	3,104,010.26	3,104,010.26	
Bonds Payable	77,344.68		77,344.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	905,724.55	905,724.55	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	6,750,300.94	6,195,078.03	555,222.91
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	24,083,363.09	7,594,942.66	16,488,420.43
Contributed Capital - Hwy Dept	672,941.40	436,580.30	236,361.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(157,591.32)	57,063.46	(214,654.78)
Unrestricted Net Position	13,796,667.62	13,880,820.64	(84,153.02)
Total Net Position	73,315,837.24	38,588,399.86	34,727,437.38
Total Liabilities and Net Position	\$81,821,501.75	\$46,053,147.73	\$35,768,354.02

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$349,279.91	\$1,447,320.79	\$349,279.91	\$1,447,320.79				
Wastewater	98,070.03	403,780.84			98,070.03	403,780.84		
Fees - service connection	650.00	27,725.00	450.00	25,775.00	200.00	1,950.00		
Fees - disconnection	3,100.00	11,175.00	2,480.00	8,940.00	620.00	2,235.00		
Fees - late charges	9,050.88	41,477.12	7,240.70	33,181.69	1,810.18	8,295.43		
Return checks & fees	320.00	1,780.00	256.00	1,424.00	64.00	356.00		
Miscellaneous	2,475.00	4,075.00	2,475.00	3,175.00		900.00		
EPAC fees billed	4,296.80	17,176.40	4,296.80	17,176.40				
EPAC fees paid	(4,131.20)	(16,524.80)	(4,131.20)	(16,524.80)				
Sanitation fees billed	159,749.16	638,942.40	159,749.16	638,942.40				
Sanitation fees paid	(160,555.46)	(635,735.72)	(160,555.46)	(635,735.72)				
Total Revenue	462,305.12	1,941,192.03	361,540.91	1,523,674.76	100,764.21	417,517.27		
Operations and Maintenance								
Power	18,383.47	128,771.94	9,033.21	52,885.16	9,350.26	75,886.78		
Labor	129,537.42	473,565.06	87,686.79	314,984.18	41,850.63	158,580.88		
Capitalized Labor Cost	(43,655.32)	(162,384.90)	(6,840.04)	(25,774.15)	(36,815.28)	(136,610.75)		
Payroll taxes	8,477.72	35,446.90	6,145.11	25,585.00	2,332.61	9,861.90		
Retirement	17,432.74	70,194.10	12,553.98	50,150.76	4,878.76	20,043.34		
Insurance - workers comp	1,928.13	7,133.40	1,281.27	4,414.81	646.86	2,718.59		
Insurance - health	12,490.48	53,274.40	9,091.68	38,829.50	3,398.80	14,444.90		
Outside labor	417.98	2,328.86	165.48	1,069.02	252.50	1,259.84		
Lab fees & supplies	787.02	9,545.48	703.31	3,722.07	83.71	5,823.41		
Chemicals	2,310.63	10,686.55	2,310.63	8,309.46		2,377.09		
Materials & supplies	27,054.66	57,789.66	6,784.04	23,640.39	20,270.62	34,149.27		
Grinder Pump Repairs	850.43	5,818.10			850.43	5,818.10		
Street repairs	42.86	4,142.86	42.86	4,142.86				
Small tools	2,171.01	8,860.92	1,880.88	5,760.34	290.13	3,100.58		
Safety supplies	414.70	940.72	258.93	600.38	155.77	340.34		
Purchased water	21,252.38	90,018.21	21,252.38	90,018.21				
Licenses/permits/fees	60.00	60.00	60.00	60.00				
R & M - field vehicles	3,218.62	26,541.10	656.36	13,124.78	2,562.26	13,416.32		
R & M - field equipment	3,339.02	5,764.20	2,690.02	3,739.03	649.00	2,025.17		
Fuel - field	6,327.67	24,786.65	4,165.66	16,196.08	2,162.01	8,590.57		
Insurance - Veh & Equip	2,070.48	8,725.21	1,124.78	4,942.41	945.70	3,782.80		
Insurance - property	4,207.35	16,829.40	2,148.57	8,594.28	2,058.78	8,235.12		
Public safety	24,333.33	97,333.32	24,333.33	97,333.32				
Total Operations and Maintenance	243,452.78	976,172.14	187,529.23	742,327.89	55,923.55	233,844.25		
General and Administrative								
Dues & subscriptions	7,182.40	14,900.47	4,522.87	7,509.02		199.98	2,659.53	7,191.47
Education & seminars	900.00	1,050.00		150.00			900.00	900.00
Employee recognition	28.98	921.54		97.39		415.87	28.98	408.28
Fuel - admin	184.45	1,233.64					184.45	1,233.64
Insurance - admin vehicle	89.18	356.72					89.18	356.72
Interest expense	26,554.96	26,554.96	26,554.96	26,554.96				
Licenses & permits	42.80	42.80			42.80	42.80		
Locator/One call expenses	1,103.84	3,178.24	63.77	142.92	24.18	199.92	1,015.89	2,835.40
Medical expenses		371.00						371.00
New hire expense	597.66	1,226.15					597.66	1,226.15
Office expense	1,784.75	7,951.60	283.82	545.70		55.00	1,500.93	7,350.90
Postage & delivery	(188.29)	19,065.25	(431.11)	18,412.37		101.35	242.82	551.53
Professional fees - audit	6,010.00	7,925.00					6,010.00	7,925.00
Professional fees - legal	2,357.50	5,823.00					2,357.50	5,823.00
Public relations		547.04		547.04				
Public notification		155.93						155.93
Rent - building	3,325.00	12,900.00	1,862.50	7,050.00			1,462.50	5,850.00
R & M - office	220.00	1,195.51		216.51			220.00	979.00
R & M - building	65.70	374.28		308.58	65.70	65.70		
R & M - admin vehicles		354.35						354.35
Salaries - administration	45,927.50	178,988.08					45,927.50	178,988.08
Taxes - payroll	2,836.02	14,066.34					2,836.02	14,066.34
Retirement	5,952.61	25,626.70					5,952.61	25,626.70
Insurance - workers comp	66.23	264.92					66.23	264.92
Insurance - health	4,112.80	17,479.40					4,112.80	17,479.40
Insurance - life	1,198.50	5,012.25					1,198.50	5,012.25
Travel	22.00	22.00	22.00	22.00				

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Uniforms and PPE	2,145.23	5,633.99	1,196.85	2,228.60	948.38	3,205.39		200.00
Utilities - electric and gas		822.72		822.72				
Utilities - other	610.85	2,099.65	316.86	1,095.57	293.99	1,004.08		
Utilities - telephone	481.72	4,468.60	395.01	2,693.83		1,430.09	86.71	344.68
Utilities - cellular	899.08	4,544.81	536.77	3,095.19	168.32	673.52	193.99	776.10
G & A allocation			62,415.04	229,316.65	15,228.76	56,954.19	(77,643.80)	(286,270.84)
Total General and Administrative	114,511.47	365,156.94	97,739.34	300,809.05	16,772.13	64,347.89		
Other Income and Expense								
Interest income	25,834.66	86,477.79	15,132.58	48,775.81	10,702.08	37,701.98		
Antenna lease	2,098.80	37,185.38	2,098.80	37,185.38				
Other income	3,230.22	25,578.70	1,978.93	19,221.22	1,251.29	6,357.48		
Sales tax discounts	3,798.64	8,548.92	3,248.11	7,672.53	550.53	876.39		
Gain (loss) sale/disposition of assets	(1,791.89)	26,748.98	(1,816.89)	26,723.98	25.00	25.00		
Total Other Income and Expense	33,170.43	184,539.77	20,641.53	139,578.92	12,528.90	44,960.85		
Increase(decrease) in Net Assets before Depreciation	137,511.30	784,402.72	96,913.87	620,116.74	40,597.43	164,285.98		
Depreciation expense	235,498.51	941,994.04	140,763.32	563,053.28	94,735.19	378,940.76		
Increase(decrease) in Net Assets	(S97,987.21)	(S157,591.32)	(S43,849.45)	S57,063.46	(S54,137.76)	(S214,654.78)		

Cabot Waterworks
Budget vs Actual - Water
For the Four Months Ending Sunday, April 30, 2023

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$349,279.91	\$401,333.33	(\$52,053.42)	\$1,386,818.24	4%	\$1,447,320.79	\$1,605,333.32	(\$158,012.53)	(10%)
Fees - service connection	450.00	2,666.17	(2,216.17)	10,275.00	151%	25,775.00	10,664.68	15,110.32	142%
Fees - disconnection	2,480.00	2,141.58	338.42	9,540.00	(6%)	8,940.00	8,566.32	373.68	4%
Fees - late charges	7,240.70	8,788.83	(1,548.13)	32,157.40	3%	33,181.69	35,155.32	(1,973.63)	(6%)
Return checks & fees	256.00	382.25	(126.25)	1,472.00	(3%)	1,424.00	1,529.00	(105.00)	(7%)
Miscellaneous	2,475.00	1,099.17	1,375.83	4,180.00	(24%)	3,175.00	4,396.68	(1,221.68)	(28%)
EPAC fees billed	4,296.80	4,221.67	75.13	16,850.40	2%	17,176.40	16,886.68	289.72	2%
EPAC fees paid	(4,131.20)	(4,221.66)	90.46	(16,524.80)	0%	(16,524.80)	(16,886.64)	361.84	(2%)
Sanitation fees billed	159,749.16	158,907.17	841.99	634,043.07	1%	638,942.40	635,628.68	3,313.72	1%
Sanitation fees paid	(160,555.46)	(158,907.16)	(1,648.30)	(642,523.20)	(1%)	(635,735.72)	(635,628.64)	(107.08)	0%
Total Revenue	361,540.91	416,411.35	(54,870.44)	1,436,288.11	6%	1,523,674.76	1,665,645.40	(141,970.64)	(9%)
Operations and Maintenance									
Power	9,033.21	17,000.00	(7,966.79)	50,296.66	5%	52,885.16	68,000.00	(15,114.84)	(22%)
Labor	87,686.79	95,020.09	(7,333.30)	274,264.51	15%	314,984.18	380,080.36	(65,096.18)	(17%)
Capitalized Labor Cost	(6,840.04)	(20,833.33)	13,993.29	(39,470.55)	(35%)	(25,774.15)	(83,333.32)	57,559.17	(69%)
Payroll taxes	6,145.11	7,542.09	(1,396.98)	23,103.22	11%	25,585.00	30,168.36	(4,583.36)	(15%)
Retirement	12,553.98	14,450.92	(1,896.94)	45,316.24	11%	50,150.76	57,803.68	(7,652.92)	(13%)
Insurance - workers comp	1,281.27	1,344.67	(63.40)	4,478.37	(1%)	4,414.81	5,378.68	(963.87)	(18%)
Insurance - health	9,091.68	13,931.00	(4,839.32)	39,038.69	(1%)	38,829.50	55,724.00	(16,894.50)	(30%)
Outside labor	165.48	1,433.34	(1,267.86)	5,976.38	(82%)	1,069.02	5,733.36	(4,664.34)	(81%)
Lab fees & supplies	703.31	916.67	(213.36)	5,009.29	(26%)	3,722.07	3,666.68	55.39	2%
Chemicals	2,310.63	1,958.33	352.30	5,732.24	45%	8,309.46	7,833.32	476.14	6%
Materials & supplies	6,784.04	8,858.34	(2,074.30)	25,081.73	(6%)	23,640.39	35,433.36	(11,792.97)	(33%)
Street repairs	42.86	3,750.00	(3,707.14)	1,210.00	242%	4,142.86	15,000.00	(10,857.14)	(72%)
Small tools	1,880.88	1,466.67	414.21	4,358.55	32%	5,760.34	5,866.68	(106.34)	(2%)
Safety supplies	258.93	691.67	(432.74)	375.66	60%	600.38	2,766.68	(2,166.30)	(78%)
Equipment rental		516.67	(516.67)		0%		2,066.68	(2,066.68)	(100%)
Purchased water	21,252.38	24,698.17	(3,445.79)	88,978.36	1%	90,018.21	98,792.68	(8,774.47)	(9%)
Licenses/permits/fees	60.00	208.33	(148.33)		0%	60.00	833.32	(773.32)	(93%)
R & M - plant		358.33	(358.33)	2,300.66	(100%)		1,433.32	(1,433.32)	(100%)
R & M - field vehicles	656.36	6,499.99	(5,843.63)	2,265.20	479%	13,124.78	25,999.96	(12,875.18)	(50%)
R & M - field equipment	2,690.02	1,375.00	1,315.02	1,189.01	214%	3,739.03	5,500.00	(1,760.97)	(32%)
Fuel - field	4,165.66	7,041.67	(2,876.01)	20,353.26	(20%)	16,196.08	28,166.68	(11,970.60)	(42%)
Insurance - vehicles & equipment	1,124.78	1,350.01	(225.23)	4,007.44	23%	4,942.41	5,400.04	(457.63)	(8%)
Insurance - property	2,148.57	2,149.99	(1.42)	7,549.32	14%	8,594.28	8,599.96	(5.68)	0%
Public safety	24,333.33	23,547.50	785.83	87,999.92	11%	97,333.32	94,190.00	3,143.32	3%
Total Operations and maintenance	187,529.23	215,276.12	(27,746.89)	659,414.16	13%	742,327.89	861,104.48	(118,776.59)	(14%)
General and Administrative									
Bad debt		1,750.00	(1,750.00)		0%		7,000.00	(7,000.00)	(100%)
Dues & subscriptions	4,522.87	2,175.00	2,347.87	10,082.91	(26%)	7,509.02	8,700.00	(1,190.98)	(14%)
Education & seminars		154.16	(154.16)		0%		616.64	(666.64)	(76%)
Employee recognition		120.84	(120.84)	111.09	(12%)	97.39	483.36	(385.97)	(80%)
Interest expense	26,554.96	4,234.83	22,320.13	31,104.65	(15%)	26,554.96	16,939.32	9,615.64	57%
Licenses and permits		104.17	(104.17)		0%		416.68	(416.68)	(100%)
Locator expenses/One call expenses	63.77		63.77		0%	142.92		142.92	0%
Office expenses	283.82	695.83	(412.01)	851.94	(36%)	545.70	2,783.32	(2,237.62)	(80%)
Postage & delivery	(431.11)	4,324.99	(4,756.10)	13,547.48	36%	18,412.37	17,299.96	1,112.41	6%
Printing & reproduction		558.33	(558.33)	374.00	(100%)		2,233.32	(2,233.32)	(100%)
Professional fees - well monitoring		516.67	(516.67)		0%		2,066.68	(2,066.68)	(100%)
Public relations (Customer Damages)		291.67	(291.67)		0%	547.04	1,166.68	(619.64)	(53%)
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	7,450.00	(5%)	7,050.00	7,466.68	(416.68)	(6%)
R & M - office		54.17	(54.17)	316.89	(32%)	216.51	216.68	(0.17)	0%
R & M - building		108.33	(108.33)	311.20	(1%)	308.58	433.32	(124.74)	(29%)
Travel	22.00	54.16	(32.16)	21.59	2%	22.00	216.64	(194.64)	(90%)
Uniforms and PPE	1,196.85	895.84	301.01	2,963.36	(25%)	2,228.60	3,583.36	(1,354.76)	(38%)
Utilities - electric and gas		208.33	(208.33)	1,032.23	(20%)	822.72	833.32	(10.60)	(1%)
Utilities - other	316.86	375.00	(58.14)	1,070.44	2%	1,095.57	1,500.00	(404.43)	(27%)
Utilities - telephone	395.01	683.33	(288.32)	2,643.00	2%	2,693.83	2,733.32	(39.49)	(1%)
Utilities - cellular	536.77	1,050.00	(513.23)	2,853.59	8%	3,095.19	4,200.00	(1,104.81)	(26%)
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	62,415.04	76,808.34	(14,393.30)	230,479.56	(1%)	229,316.65	283,233.36	(53,916.71)	(19%)
Total General and Administrative	97,739.34	97,097.33	642.01	305,213.93	(1%)	300,809.05	364,389.32	(63,580.27)	(17%)
Other Income and Expense									
Interest Income	15,132.58	7,331.00	7,801.58	11,541.28	323%	48,775.81	29,324.00	19,451.81	66%
Antenna lease	2,098.80	1,049.40	1,049.40	57,951.17	(36%)	37,185.38	40,926.73	(3,741.35)	(9%)
Sales tax discounts	3,248.11	2,000.00	1,248.11	6,102.71	26%	7,672.53	8,000.00	(327.47)	(4%)

Cabot Waterworks
 Budget vs Actual - Water
 For the Four Months Ending Sunday, April 30, 2023

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,978.93	1,666.67	312.26	7,796.13	147%	19,221.22	6,666.68	12,554.54	188%
Gain (loss) sale/disposition of assets	(1,816.89)		(1,816.89)	27,055.03	(1%)	26,723.98		26,723.98	0%
Total Other Income and Expense	20,641.53	12,047.07	8,594.46	110,446.32	26%	139,578.92	84,917.41	54,661.51	64%
Increase (decrease) in Net Assets before Depreciation	96,913.87	116,084.97	(19,171.10)	582,106.34	7%	620,116.74	525,069.01	95,047.73	18%
Depreciation expense	140,763.32	140,000.00	763.32	546,911.02	3%	563,053.28	560,000.00	3,053.28	1%
Increase (decrease) in Net Assets	(43,849.45)	(23,915.03)	(19,934.42)	35,195.32	62%	57,063.46	(34,930.99)	91,994.45	(263%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Four Months Ending Sunday, April 30, 2023

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$98,070.03	\$107,917.00	(\$9,846.97)	\$389,300.85	4%	\$403,780.84	\$431,668.00	(\$27,887.16)	(6%)
Fees - service connection	200.00	666.67	(466.67)	1,700.00	15%	1,950.00	2,666.68	(716.68)	(27%)
Fees - disconnection	620.00	702.08	(82.08)	2,385.00	(6%)	2,235.00	2,808.32	(573.32)	(20%)
Fees - late charges	1,810.18	2,197.25	(387.07)	8,039.34	3%	8,295.43	8,789.00	(493.57)	(6%)
Return checks & fees	64.00	95.58	(31.58)	368.00	(3%)	356.00	382.32	(26.32)	(7%)
Miscellaneous		274.75	(274.75)	3,600.00	(75%)	900.00	1,099.00	(199.00)	(18%)
Total Revenue	100,764.21	111,853.33	(11,089.12)	405,393.19	3%	417,517.27	447,413.32	(29,896.05)	(7%)
Operations and Maintenance									
Power	9,350.26	17,759.92	(8,409.66)	66,471.71	14%	75,886.78	71,039.68	4,847.10	7%
Labor	41,850.63	44,251.68	(2,401.05)	149,193.41	6%	158,580.88	177,006.72	(18,425.84)	(10%)
Capitalized Labor Cost	(36,815.28)	(33,333.33)	(3,481.95)	(128,981.89)	6%	(136,610.75)	(133,333.32)	(3,277.43)	2%
Payroll taxes	2,332.61	3,486.75	(1,154.14)	9,090.66	8%	9,861.90	13,947.00	(4,085.10)	(29%)
Retirement	4,878.76	6,748.34	(1,869.58)	18,811.86	7%	20,043.34	26,993.36	(6,950.02)	(26%)
Insurance - workers comp	646.86	691.33	(44.47)	1,967.54	38%	2,718.59	2,765.32	(46.73)	(2%)
Insurance - health	3,398.80	6,037.67	(2,638.87)	16,268.66	(11%)	14,444.90	24,150.68	(9,705.78)	(40%)
Outside labor	252.50	2,800.00	(2,547.50)	4,670.29	(73%)	1,259.84	11,200.00	(9,940.16)	(89%)
Lab fees & supplies	83.71	2,583.33	(2,499.62)	6,435.30	(10%)	5,823.41	10,333.32	(4,509.91)	(44%)
Chemicals		1,858.33	(1,858.33)		0%	2,377.09	7,433.32	(5,056.23)	(68%)
Materials & supplies	20,270.62	8,203.42	12,067.20	18,389.64	86%	34,149.27	32,813.68	1,335.59	4%
Grinder Pump Repairs	850.43	3,333.33	(2,482.90)	6,937.58	(16%)	5,818.10	13,333.32	(7,515.22)	(56%)
Street repairs		1,666.67	(1,666.67)	500.00	(100%)		6,666.68	(6,666.68)	(100%)
Small tools	290.13	1,416.67	(1,126.54)	2,896.84	7%	3,100.58	5,666.68	(2,566.10)	(45%)
Safety supplies	155.77	416.67	(260.90)	715.60	(52%)	340.34	1,666.68	(1,326.34)	(80%)
Equipment rental		83.34	(83.34)		0%		333.36	(333.36)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		3,566.64	(3,566.64)	(100%)
R & M - plant		416.67	(416.67)	29.68	(100%)		1,666.68	(1,666.68)	(100%)
R & M - field vehicles	2,562.26	4,208.34	(1,646.08)	13,996.60	(4%)	13,416.32	16,833.36	(3,417.04)	(20%)
R & M - field equipment	649.00	2,958.33	(2,309.33)	3,711.08	(45%)	2,025.17	11,833.32	(9,808.15)	(83%)
Fuel - field	2,162.01	2,708.34	(546.33)	8,746.67	(2%)	8,590.57	10,833.36	(2,242.79)	(21%)
Insurance - vehicles & equipment	945.70	1,083.33	(137.63)	3,516.88	8%	3,782.80	4,333.32	(550.52)	(13%)
Insurance - property	2,058.78	2,066.67	(7.89)	7,233.80	14%	8,235.12	8,266.68	(31.56)	0%
Total Operations and maintenance	55,923.55	82,337.46	(26,413.91)	210,601.91	11%	233,844.25	329,349.84	(95,505.59)	(29%)
General and Administrative									
Bad debt		425.00	(425.00)		0%		1,700.00	(1,700.00)	(100%)
Dues & subscriptions		50.00	(50.00)	299.97	(33%)	199.98	200.00	(0.02)	0%
Education & seminars		133.33	(133.33)	55.52	(100%)		533.32	(533.32)	(100%)
Employee recognition		75.00	(75.00)	307.54	35%	415.87	300.00	115.87	39%
Interest expense		151.75	(151.75)		0%		607.00	(607.00)	(100%)
Licenses and permits	42.80	50.00	(7.20)	188.35	(77%)	42.80	200.00	(157.20)	(79%)
Locator expenses/One call expenses	24.18		24.18	43.90	355%	199.92		199.92	0%
Office expenses		191.66	(191.66)		0%	55.00	766.64	(711.64)	(93%)
Postage & delivery		83.33	(83.33)	196.95	(49%)	101.35	333.32	(231.97)	(70%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,000.00	(1,000.00)	(100%)
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
R & M - office		25.00	(25.00)		0%		100.00	(100.00)	(100%)
R & M - building	65.70	66.67	(0.97)		0%	65.70	266.68	(200.98)	(75%)
Travel		37.49	(37.49)		0%		149.96	(149.96)	(100%)
Uniforms and PPE	948.38	958.34	(9.96)	2,224.50	44%	3,205.39	3,833.36	(627.97)	(16%)
Utilities - other	293.99	208.33	85.66	419.76	139%	1,004.08	833.32	170.76	20%
Utilities - telephone		500.00	(500.00)	1,396.07	2%	1,430.09	2,000.00	(569.91)	(28%)
Utilities - cellular	168.32	343.76	(175.44)	962.58	(30%)	673.52	1,375.04	(701.52)	(51%)
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	15,228.76	19,202.08	(3,973.32)	57,619.89	(1%)	56,954.19	70,808.32	(13,854.13)	(20%)
Total General and Administrative	16,772.13	22,818.41	(6,046.28)	63,715.03	1%	64,347.89	85,273.64	(20,925.75)	(25%)
Other Income and Expense									
Interest Income	10,702.08	7,249.58	3,452.50	4,837.90	679%	37,701.98	28,998.32	8,703.66	30%
Sales tax discounts	550.53	270.42	280.11	511.68	71%	876.39	1,081.68	(205.29)	(19%)
Other income	1,251.29	1,000.00	251.29	1,169.87	443%	6,357.48	4,000.00	2,357.48	59%
Gain (loss) sale/disposition of assets	25.00		25.00		0%	25.00		25.00	0%
Total Other Income and Expense	12,528.90	8,520.00	4,008.90	6,519.45	590%	44,960.85	34,080.00	10,880.85	32%
Increase (decrease) in Net Assets before Depreciation									
	40,597.43	15,217.46	25,379.97	137,595.70	19%	164,285.98	66,869.84	97,416.14	146%
Depreciation expense	94,735.19	95,416.67	(681.48)	372,876.88	2%	378,940.76	381,666.68	(2,725.92)	(1%)
Increase (decrease) in Net Assets	(54,137.76)	(80,199.21)	26,061.45	(235,281.18)	(9%)	(214,654.78)	(314,796.84)	100,142.06	(32%)

For the Four Months Ending Sunday, April 30, 2023								
Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$333.32	(\$333.32)	(100%)
2,659.53	2,850.00	(190.47)	5,959.11	21%	7,191.47	11,400.00	(4,208.53)	(37%)
900.00	458.33	441.67	50.00	1,700%	900.00	1,833.32	(933.32)	(51%)
28.98	66.67	(37.69)	358.40	14%	408.28	266.68	141.60	53%
184.45	608.33	(423.88)	2,135.22	(42%)	1,233.64	2,433.32	(1,199.68)	(49%)
89.18	91.67	(2.49)	356.72	0%	356.72	366.68	(9.96)	(3%)
	41.67	(41.67)		0%		166.68	(166.68)	(100%)
1,015.89	750.00	265.89	1,656.10	71%	2,835.40	3,000.00	(164.60)	(5%)
	400.00	(400.00)	546.20	(32%)	371.00	1,600.00	(1,229.00)	(77%)
597.66	833.33	(235.67)	825.35	49%	1,226.15	3,333.32	(2,107.17)	(63%)
1,500.93	1,666.67	(165.74)	6,724.05	9%	7,350.90	6,666.68	684.22	10%
242.82	183.33	59.49	392.92	40%	551.53	733.32	(181.79)	(25%)
	191.67	(191.67)		0%		766.68	(766.68)	(100%)
6,010.00	11,250.00	(5,240.00)	4,875.00	63%	7,925.00	15,000.00	(7,075.00)	(47%)
	250.00	(250.00)		0%		1,000.00	(1,000.00)	(100%)
2,357.50	3,750.00	(1,392.50)	9,184.50	(37%)	5,823.00	15,000.00	(9,177.00)	(61%)
	166.67	(166.67)		0%		666.68	(666.68)	(100%)
	166.67	(166.67)	182.62	(15%)	155.93	666.68	(510.75)	(77%)
1,462.50	1,466.67	(4.17)	5,850.00	0%	5,850.00	5,866.68	(16.68)	0%
220.00	291.67	(71.67)	876.00	12%	979.00	1,166.68	(187.68)	(16%)
	41.67	(41.67)		0%		166.68	(166.68)	(100%)
	350.00	(350.00)	483.13	(27%)	354.35	1,400.00	(1,045.65)	(75%)
45,927.50	51,287.58	(5,360.08)	183,735.17	(3%)	178,988.08	205,150.32	(26,162.24)	(13%)
2,836.02	4,014.50	(1,178.48)	13,826.74	2%	14,066.34	16,058.00	(1,991.66)	(12%)
5,952.61	7,857.25	(1,904.64)	25,612.92	0%	25,626.70	31,429.00	(5,802.30)	(18%)
66.23	50.75	15.48	179.28	48%	264.92	203.00	61.92	31%
4,112.80	4,455.58	(342.78)	17,409.02	0%	17,479.40	17,822.32	(342.92)	(2%)
1,198.50	1,469.75	(271.25)	5,016.27	0%	5,012.25	5,879.00	(866.75)	(15%)
	333.33	(333.33)	73.24	(100%)		1,333.32	(1,333.32)	(100%)
	83.33	(83.33)		0%	200.00	333.32	(133.32)	(40%)
86.71	83.33	3.38	317.46	9%	344.68	333.32	11.36	3%
193.99	375.00	(181.01)	1,470.18	(47%)	776.10	1,500.00	(723.90)	(48%)
	41.67	(41.67)	3.85	(100%)		166.68	(166.68)	(100%)
(77,643.80)	(96,010.42)	18,366.62	(288,099.45)	(1%)	(286,270.84)	(354,041.68)	67,770.84	(19%)