

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 2/22/2024– 6:30 PM

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - ARPA - Sewer Project
- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
January 25, 2024, AT 6:30 P.M.
Conference Room In-Person and via Zoom**

Attendees: Gary Walker, Bert Mayer, John Woodall, Baxter Drennon, Karen Ballard, Bruce Brown, Tim Joyner, Donette Spann, and David Langstaff. David Butler was absent.

Gary Walker called the meeting to order at 6:30 P.M.

John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from December 21, 2023, 2nd by John Woodall, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Water Projects:

Crews continue with leak repairs, meter replacements and utility locates for Fiber installation.

ARDOT has issued a utility relocation permit for Hwy67 Interchanges at Hwy 5 and Hwy 89.

We continue to work on utility relocation plans for Hwy5 widening.

Crews continue repairing damages from Fiber installation.

ARPA grant – Hwy 321 sewer extension — Contractors are ready to abandon the two existing sewer lift stations at Horton and Autumn Brooke Subdivisions. Driveways and Street repairs are in-progress.

Lonoke County ARPA grant – water main extensions to Grayhawk Cr and Linwood Dr – materials have been bid out.

Water Maintenance Building – on hold until an alternative site is resolved.

Sewer extension on Willie Ray – waiting on funding and legal descriptions.

Lead Copper Rule – EPA database. The Ark. Dept. of Health has contracted with a consulting firm to assist water systems prepare service line database.

FINANCIAL REPORT:

Bert Mayer made a motion to adjust the 2023 Financials to actual expenses, 2nd by John Woodall, Motion Carried Unanimously.

Bruce Brown presented the December Financial Report. Bert Mayer made a motion to approve the Financial Report as amended, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

Bert Mayer made a motion to approve the water pipeline material bid by Core & Main in the amount of \$134,833.38 for the Lonoke County ARPA grant to extend water lines to Grayhawk Cr and Linwood Dr, 2nd by John Woodall, Motion Carried Unanimously.

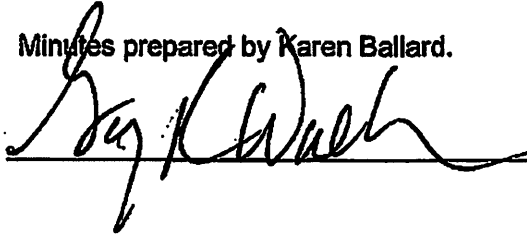
NON-AGENDA ITEMS:

A review of Act 605 was made regarding Rate Study.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:17 pm

Minutes prepared by Karen Ballard.

A handwritten signature in black ink, appearing to read "Gary Walker", written over a horizontal line.

Gary Walker, Commission Chair



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
24D01	Repl Service Lines	In-Progress	1,321	200,000	1,321	16,666	16,666	16,666	16,666	16,666	16,666	16,666
24D02	Meter Change Outs (Labor)	In-Progress	1,356	50,000	1,356	3,333	3,333	3,333	3,333	3,333	3,333	3,333
24D03	Hard Sets (New Service)	In-Progress	3,515	42,000	3,515	3,500	3,500	3,500	3,500	3,500	3,500	3,500
22D05	Relocate Fire Hydrant at Dakota and Locust Street	Complete	7,938	7,938	2,341	3,411						
23D09	Water Main relocation Elm St Extension	In-Progress	41,212	42,500								
23D10	ARDOT Hwy 5 Widening	In-Planning	19,385		269							
	ARDOT Interchange			350,000								
23J001	New Maintenance Facility Project 2323	In-Planning	78,934	1,900,000								
23D04	ARPA County Grant Water Extensions	Engineering	2,900	436,580	500							
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
	Water Capital Forecast											
	Administration - Office equipment	2024 Budget		86,500								
	Water, Wells, and Pumps	2024 Budget		35,000								
	Water - Vehicles and Machinery	2024 Budget	1,167	630,109	1,167							
	Salvage Value of vehicles and machinery	2024 Budget		(50,000)								
	Water - Meters	2024 Budget		183,100		179,587						
	Meter Boxes and Lids	2024 Budget		16,000								
	Sub-Total				(10,469)	(206,497)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

Balance in Capital Improvements:	2,037,975											
ARPA Grant Funds	436,580											
Balance in Cash Accounts and Investments:	1,053,933											
Investments	2,034,934											
(Accounts Payable):	(12,862)											
2% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		30,000	30,000	30,000	30,000	30,000	30,000	30,000				
Balance:	Projected Cash Balance:	5,550,560	5,380,682	5,393,886	5,407,060	5,420,161	5,433,548	5,447,153	5,461,681			



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Capital Expenditures											
I&I (24N01)	In-Progress	2,816	90,000	2,816	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	1,995	95,000	1,995	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-									
Sewer Extension 1370' for City Park	In-Planning	-	137,000								
City Rembursement for Extension		-	(137,000)								
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Interchange	In-Planning	-	350,000								
ARPA Hwy 321 Sewer Extension (22N03)	In-Progress	3,133,350	4,000,000								
ARPA Hwy 321 Sewer Extension Reimbursement		3,000,424	-	160,209	76,925	78,126					
WasteWater Treatment Plant	2024 Budget	-	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2024 Budget	-	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2024 Budget	6,728	145,000		6,728	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2024 Budget	-	394,983								
Salvage Vehicles			(40,000)								
			Sub-Total	(165,020)	(113,236)	(115,792)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

Capital Expenditures

Balance in Capital Improvements:	608,115										
Balance in Cash Accounts and Investments:	725,303										
Investments:	2,034,934										
Accounts Payable taken into account in above total:											
2% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318			
Forecast increase in Cash:		9,521	9,521	9,521	9,521	9,521	9,521	9,521			
Projected Cash Balance:	3,368,351	3,266,532	3,162,142	3,135,819	3,109,605	3,083,437	3,057,435	3,031,608			

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,646,089.67	\$2,037,975.11	\$608,114.56
Cash in Capital Improvement Accounts	1,779,236.35	1,053,933.37	725,302.98
Investments	4,069,867.58	2,034,933.79	2,034,933.79
Accounts Receivable, net of allowance for bad debts \$ 15,723	696,173.14	636,929.58	59,243.56
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	76,925.46		76,925.46
Receivable - Interest	124,016.72	62,008.36	62,008.36
Receivable - FSA	38,346.02	30,108.36	8,237.66
Unbilled Revenue	373,070.43	298,456.34	74,614.09
Inventory	314,573.07	176,740.46	137,832.61
Prepaid Expenses	649,634.46	557,863.54	91,770.92
Total Current Assets	11,204,513.20	7,325,529.21	3,878,983.99
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	247,298.19	222,422.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,104,438.99	59,104,438.99	
Wastewater	33,643,720.97	512.68	33,643,208.29
Construction Work in Progress	3,235,093.78	224,774.41	3,010,319.37
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(41,416,381.39)	(24,200,040.99)	(17,216,340.40)
Total Property, Plant and Equipment	76,406,004.59	41,661,893.37	34,744,111.22
Other Assets			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
Total Other Assets	829,882.00	594,302.69	235,579.31
Interdepartmental Adjustment	(2,769,916.00)	(2,680,423.64)	(89,492.36)
Total Assets	\$85,670,483.79	\$46,901,301.63	\$38,769,182.16

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$21,219.81	\$12,862.47	\$8,357.34
Payable - Sanitation Fees	153,906.21	153,906.21	
Sales Tax Payable	14,837.40	14,837.40	
Accrued expense	42,993.93	40,469.22	2,524.71
Payroll Taxes Payable	11,593.99	8,231.11	3,362.88
Withholdings Payable	53,616.79	40,740.74	12,876.05
Garnishments	181.70	181.70	
Accrued Payroll	41,517.78	29,683.38	11,834.40
Accrued PTO	147,674.86	104,819.15	42,855.71
Accrued Interest	11,348.28		11,348.28
Total Current Liabilities	<u>498,890.75</u>	<u>405,731.38</u>	<u>93,159.37</u>
Noncurrent Liabilities			
Note payable - ANRC #1	1,267,485.18	1,267,485.18	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	67,625.17		67,625.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	916,535.24	916,535.24	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
Total Noncurrent Liabilities	<u>7,630,199.75</u>	<u>6,612,322.35</u>	<u>1,017,877.40</u>
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
Net Position			
Developer Contributions	25,217,847.67	8,207,135.24	17,010,712.43
Contributed Capital - Hwy Dept	3,437,004.73	436,580.30	3,000,424.43
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(19,516.81)	38,593.58	(58,110.39)
Unrestricted Net Position	13,957,446.25	14,562,237.48	(604,791.23)
Total Net Position	<u>77,513,238.29</u>	<u>39,863,539.40</u>	<u>37,649,698.89</u>
Total Liabilities and Net Position	<u>\$85,670,483.79</u>	<u>\$46,901,301.63</u>	<u>\$38,769,182.16</u>

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$370,769.03	\$370,769.03	\$370,769.03	\$370,769.03				
Wastewater	108,785.53	108,785.53			108,785.53	108,785.53		
Fees - service connection	2,450.00	2,450.00	2,150.00	2,150.00	300.00	300.00		
Fees - disconnection	2,125.00	2,125.00	1,700.00	1,700.00	425.00	425.00		
Fees - late charges	10,027.58	10,027.58	8,022.06	8,022.06	2,005.52	2,005.52		
Return checks & fees	660.00	660.00	528.00	528.00	132.00	132.00		
Miscellaneous	320.53	320.53	320.53	320.53				
EPAC fees billed	4,315.20	4,315.20	4,315.20	4,315.20				
EPAC fees paid	(4,318.80)	(4,318.80)	(4,318.80)	(4,318.80)				
Sanitation fees billed	160,226.20	160,226.20	160,226.20	160,226.20				
Sanitation fees paid	(161,750.14)	(161,750.14)	(161,750.14)	(161,750.14)				
Total Revenue	493,610.13	493,610.13	381,962.08	381,962.08	111,648.05	111,648.05		
Operations and Maintenance								
Power	33,309.24	33,309.24	15,469.68	15,469.68	17,839.56	17,839.56		
Labor	112,351.11	112,351.11	81,073.31	81,073.31	31,277.80	31,277.80		
Capitalized Labor Cost	(18,632.88)	(18,632.88)	(13,549.42)	(13,549.42)	(5,083.46)	(5,083.46)		
Payroll taxes	10,031.55	10,031.55	7,645.69	7,645.69	2,385.86	2,385.86		
Retirement	16,465.43	16,465.43	12,200.55	12,200.55	4,264.88	4,264.88		
Insurance - workers comp	2,424.04	2,424.04	1,659.47	1,659.47	764.57	764.57		
Insurance - health	13,614.24	13,614.24	10,550.44	10,550.44	3,063.80	3,063.80		
Outside labor	1,569.26	1,569.26	698.96	698.96	870.30	870.30		
Lab fees & supplies	2,670.85	2,670.85	1,400.85	1,400.85	1,270.00	1,270.00		
Chemicals	2,558.76	2,558.76	2,558.76	2,558.76				
Materials & supplies	15,199.07	15,199.07	13,673.00	13,673.00	1,526.07	1,526.07		
Street repairs	4,840.00	4,840.00	2,260.00	2,260.00	2,580.00	2,580.00		
Small tools	4,365.88	4,365.88	3,639.55	3,639.55	726.33	726.33		
Safety supplies	456.75	456.75	334.56	334.56	122.19	122.19		
Purchased water	27,028.51	27,028.51	27,028.51	27,028.51				
R & M - field vehicles	4,797.57	4,797.57	2,667.49	2,667.49	2,130.08	2,130.08		
R & M - field equipment	454.71	454.71	336.19	336.19	118.52	118.52		
Fuel - field	6,659.94	6,659.94	5,541.30	5,541.30	1,118.64	1,118.64		
Insurance - Veh & Equip	2,264.47	2,264.47	1,268.28	1,268.28	996.19	996.19		
Insurance - property	4,547.93	4,547.93	2,318.41	2,318.41	2,229.52	2,229.52		
Public safety	24,000.00	24,000.00	24,000.00	24,000.00				
Total Operations and Maintenance	270,976.43	270,976.43	202,775.58	202,775.58	68,200.85	68,200.85		
General and Administrative								
Dues & subscriptions	1,214.32	1,214.32	566.36	566.36			647.96	647.96
Education & seminars	44.61	44.61					44.61	44.61
Employee recognition	140.47	140.47	26.73	26.73	56.90	56.90	56.84	56.84
Fuel - admin	368.27	368.27					368.27	368.27
Insurance - admin vehicle	44.84	44.84					44.84	44.84
Licenses & permits	129.00	129.00			104.00	104.00	25.00	25.00
Locator/One call expenses	1,513.73	1,513.73			37.37	37.37	1,476.36	1,476.36
New hire expense	1,067.60	1,067.60					1,067.60	1,067.60
Office expense	1,267.11	1,267.11	347.13	347.13	237.61	237.61	682.37	682.37
Postage & delivery	5,514.80	5,514.80	5,250.73	5,250.73			264.07	264.07
Professional fees - acct	280.00	280.00					280.00	280.00
Public relations	72.94	72.94	72.94	72.94				
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	220.00	220.00					220.00	220.00
R & M - building	57.15	57.15			57.15	57.15		
R & M - admin vehicles	(2,189.91)	(2,189.91)					(2,189.91)	(2,189.91)
Salaries - administration	45,535.65	45,535.65					45,535.65	45,535.65
Taxes - payroll	4,864.79	4,864.79					4,864.79	4,864.79
Retirement	6,843.39	6,843.39					6,843.39	6,843.39
Insurance - workers comp	65.43	65.43					65.43	65.43
Insurance - health	4,658.08	4,658.08					4,658.08	4,658.08
Insurance - life	1,227.59	1,227.59					1,227.59	1,227.59
Travel	92.19	92.19	52.43	52.43	39.76	39.76		
Uniforms and PPE	1,241.93	1,241.93	230.95	230.95	1,010.98	1,010.98		
Utilities - electric and gas	363.31	363.31	363.31	363.31				
Utilities - other	586.42	586.42	417.71	417.71	168.71	168.71		
Utilities - telephone	993.38	993.38	596.17	596.17	321.85	321.85	75.36	75.36
Utilities - cellular	1,098.86	1,098.86	670.33	670.33	194.09	194.09	234.44	234.44
G & A allocation			54,364.19	54,364.19	13,591.05	13,591.05	(67,955.24)	(67,955.24)

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administrative	80,640.95	80,640.95	64,821.48	64,821.48	15,819.47	15,819.47		
Other Income and Expense								
Interest income	28,306.34	28,306.34	16,529.11	16,529.11	11,777.23	11,777.23		
Antenna lease	32,987.78	32,987.78	32,987.78	32,987.78				
Other income	6,302.20	6,302.20	6,206.88	6,206.88	95.32	95.32		
Sales tax discounts	1,506.36	1,506.36	1,506.36	1,506.36				
Gain (loss) sale/disposition of assets	11,700.20	11,700.20	11,700.20	11,700.20				
Total Other Income and Expense	80,802.88	80,802.88	68,930.33	68,930.33	11,872.55	11,872.55		
Increase(decrease) in Net Assets before Depreciation	222,795.63	222,795.63	183,295.35	183,295.35	39,500.28	39,500.28		
Depreciation expense	242,312.44	242,312.44	144,701.77	144,701.77	97,610.67	97,610.67		
Increase(decrease) in Net Assets	(\$19,516.81)	(\$19,516.81)	\$38,593.58	\$38,593.58	(\$58,110.39)	(\$58,110.39)		

Cabot Waterworks
Budget vs Actual - Water
For the One Month Ending Wednesday, January 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$370,769.03	\$404,250.00	(\$33,480.97)	\$379,974.91	(2%)	\$370,769.03	\$404,250.00	(\$33,480.97)	(8%)
Fees - service connection	2,150.00	2,666.17	(516.17)	20,025.00	(89%)	2,150.00	2,666.17	(516.17)	(19%)
Fees - disconnection	1,700.00	2,141.58	(441.58)	2,440.00	(30%)	1,700.00	2,141.58	(441.58)	(21%)
Fees - late charges	8,022.06	8,788.83	(766.77)	7,497.54	7%	8,022.06	8,788.83	(766.77)	(9%)
Return checks & fees	528.00	382.25	145.75	416.00	27%	528.00	382.25	145.75	38%
Miscellaneous	320.53	1,099.17	(778.64)	175.00	83%	320.53	1,099.17	(778.64)	(71%)
EPAC fees billed	4,315.20	4,221.67	93.53	4,292.00	1%	4,315.20	4,221.67	93.53	2%
EPAC fees paid	(4,318.80)	(4,221.67)	(97.13)	(4,131.20)	5%	(4,318.80)	(4,221.67)	(97.13)	2%
Sanitation fees billed	160,226.20	158,907.17	1,319.03	159,829.93	0%	160,226.20	158,907.17	1,319.03	1%
Sanitation fees paid	(161,750.14)	(158,907.17)	(2,842.97)	(156,792.90)	3%	(161,750.14)	(158,907.17)	(2,842.97)	2%
Total Revenue	381,962.08	419,328.00	(37,365.92)	413,726.28	(8%)	381,962.08	419,328.00	(37,365.92)	(9%)
Operations and Maintenance									
Power	15,469.68	17,000.00	(1,530.32)	16,730.67	(8%)	15,469.68	17,000.00	(1,530.32)	(9%)
Labor	81,073.31	104,441.58	(23,368.27)	72,677.44	12%	81,073.31	104,441.58	(23,368.27)	(22%)
Capitalized Labor Cost	(13,549.42)	(20,833.33)	7,283.91	(2,634.46)	414%	(13,549.42)	(20,833.33)	7,283.91	(35%)
Payroll taxes	7,645.69	8,262.75	(617.06)	7,225.31	6%	7,645.69	8,262.75	(617.06)	(7%)
Retirement	12,200.55	15,867.08	(3,666.53)	12,123.33	1%	12,200.55	15,867.08	(3,666.53)	(23%)
Insurance - workers comp	1,659.47	1,666.66	(7.19)	1,296.79	28%	1,659.47	1,666.66	(7.19)	(0%)
Insurance - health	10,550.44	15,614.59	(5,064.15)	9,260.66	14%	10,550.44	15,614.59	(5,064.15)	(32%)
Outside labor	698.96	1,433.34	(734.38)		0%	698.96	1,433.34	(734.38)	(51%)
Lab fees & supplies	1,400.85	1,416.67	(15.82)	2,001.50	(30%)	1,400.85	1,416.67	(15.82)	(1%)
Chemicals	2,558.76	2,500.00	58.76	2,080.62	23%	2,558.76	2,500.00	58.76	2%
Materials & supplies	13,673.00	10,000.00	3,673.00	6,318.12	116%	13,673.00	10,000.00	3,673.00	37%
Street repairs	2,260.00	3,750.00	(1,490.00)	300.00	653%	2,260.00	3,750.00	(1,490.00)	(40%)
Small tools	3,639.55	1,466.67	2,172.88	964.56	277%	3,639.55	1,466.67	2,172.88	148%
Safety supplies	334.56	691.67	(357.11)	58.52	472%	334.56	691.67	(357.11)	(52%)
Equipment rental		516.67	(516.67)		0%		516.67	(516.67)	(100%)
Purchased water	27,028.51	24,698.17	2,330.34	23,283.67	16%	27,028.51	24,698.17	2,330.34	9%
Licenses/permits/fees		208.33	(208.33)		0%		208.33	(208.33)	(100%)
R & M - plant		358.33	(358.33)		0%		358.33	(358.33)	(100%)
R & M - field vehicles	2,667.49	6,499.99	(3,832.50)	3,218.38	(17%)	2,667.49	6,499.99	(3,832.50)	(59%)
R & M - field equipment	336.19	1,416.66	(1,080.47)	1,035.17	(68%)	336.19	1,416.66	(1,080.47)	(76%)
Fuel - field	5,541.30	7,041.67	(1,500.37)	4,252.78	30%	5,541.30	7,041.67	(1,500.37)	(21%)
Insurance - vehicles & equipment	1,268.28	1,350.01	(81.73)	1,124.78	13%	1,268.28	1,350.01	(81.73)	(6%)
Insurance - property	2,318.41	2,318.42	(0.01)	2,148.67	8%	2,318.41	2,318.42	(0.01)	(0%)
Public safety	24,000.00	24,072.17	(72.17)	24,333.33	(1%)	24,000.00	24,072.17	(72.17)	(0%)
Total Operations and maintenance	202,775.58	231,758.10	(28,982.52)	187,799.74	8%	202,775.58	231,758.10	(28,982.52)	(13%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		1,916.67	(1,916.67)	(100%)
Dues & subscriptions	566.36	2,175.00	(1,608.64)	777.36	(27%)	566.36	2,175.00	(1,608.64)	(74%)
Education & seminars		154.16	(154.16)		0%		154.16	(154.16)	(100%)
Employee recognition	26.73	120.84	(94.11)	97.39	(73%)	26.73	120.84	(94.11)	(78%)
Interest expense		3,475.00	(3,475.00)		0%		3,475.00	(3,475.00)	(100%)
Licenses and permits		104.17	(104.17)		0%		104.17	(104.17)	(100%)
Locator expenses/One call expenses		250.00	(250.00)	15.39	(100%)		250.00	(250.00)	(100%)
Office expenses	347.13	675.00	(327.87)	155.16	124%	347.13	675.00	(327.87)	(49%)
Postage & delivery	5,250.73	4,908.33	342.40	3,932.69	34%	5,250.73	4,908.33	342.40	7%
Printing & reproduction		583.33	(583.33)		0%		583.33	(583.33)	(100%)
Professional fees - well monitoring		808.34	(808.34)		0%		808.34	(808.34)	(100%)
Public relations (Customer Damages)	72.94	72.94		547.04	(87%)	72.94	72.94		0%
Public Notification		41.67	(41.67)		0%		41.67	(41.67)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	1,862.50	0%	1,862.50	1,866.67	(4.17)	(0%)
R & M - office		54.17	(54.17)		0%		54.17	(54.17)	(100%)
R & M - building		108.33	(108.33)	75.84	(100%)		108.33	(108.33)	(100%)
Travel	52.43	54.16	(1.73)		0%	52.43	54.16	(1.73)	(3%)
Uniforms and PPE	230.95	904.17	(673.22)	438.80	(47%)	230.95	904.17	(673.22)	(74%)
Utilities - electric and gas	363.31	358.33	4.98	287.42	28%	363.31	358.33	4.98	1%
Utilities - other	417.71	333.33	84.38	316.86	32%	417.71	333.33	84.38	25%
Utilities - telephone	596.17	683.33	(87.16)	388.99	53%	596.17	683.33	(87.16)	(13%)
Utilities - cellular	670.33	1,050.00	(379.67)	740.31	(9%)	670.33	1,050.00	(379.67)	(36%)
Penalties and fines		25.00	(25.00)		0%		25.00	(25.00)	(100%)
G & A allocations	54,364.19	71,456.87	(17,092.68)	55,211.33	(2%)	54,364.19	71,456.87	(17,092.68)	(24%)
Total General and Administrative	64,821.48	92,106.87	(27,285.39)	64,847.08	(0%)	64,821.48	92,106.87	(27,285.39)	(30%)
Other Income and Expense									
Interest income	16,529.11	12,500.00	4,029.11	9,494.74	74%	16,529.11	12,500.00	4,029.11	32%
Antenna lease	32,987.78	6,500.00	26,487.78	34,037.18	(3%)	32,987.78	6,500.00	26,487.78	408%
Sales tax discounts	1,506.36	1,916.67	(410.31)	1,092.00	38%	1,506.36	1,916.67	(410.31)	(21%)
Other income	6,206.88	4,333.33	1,873.55	10,893.74	(43%)	6,206.88	4,333.33	1,873.55	43%
Gain (loss) sale/disposition of assets	11,700.20		11,700.20		0%	11,700.20		11,700.20	0%
Total Other Income and Expense	68,930.33	25,250.00	43,680.33	55,517.66	24%	68,930.33	25,250.00	43,680.33	173%
Increase (decrease) in Net Assets before Depreciation	183,295.35	120,713.03	62,582.32	216,597.12	(15%)	183,295.35	120,713.03	62,582.32	52%
Depreciation expense	144,701.77	141,833.33	2,868.44	140,763.32	3%	144,701.77	141,833.33	2,868.44	2%
Increase (decrease) in Net Assets	38,593.58	(21,120.30)	59,713.88	75,833.80	(49%)	38,593.58	(21,120.30)	59,713.88	(283%)

Cabot Waterworks
Budget vs Actual - Wastewater
For the One Month Ending Wednesday, January 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$108,785.53	\$107,916.67	\$868.86	\$106,115.36	3%	\$108,785.53	\$107,916.67	\$868.86	1%
Fees - service connection	300.00	666.67	(366.67)	250.00	20%	300.00	666.67	(366.67)	(55%)
Fees - disconnection	425.00	535.42	(110.42)	610.00	(30%)	425.00	535.42	(110.42)	(21%)
Fees - late charges	2,005.52	2,197.25	(191.73)	1,874.39	7%	2,005.52	2,197.25	(191.73)	(9%)
Return checks & fees	132.00	95.58	36.42	104.00	27%	132.00	95.58	36.42	38%
Miscellaneous		274.75	(274.75)	600.00	(100%)		274.75	(274.75)	(100%)
Total Revenue	111,648.05	111,686.34	(38.29)	109,553.75	2%	111,648.05	111,686.34	(38.29)	0%
Operations and Maintenance									
Power	17,839.56	19,666.66	(1,827.10)	27,808.02	(36%)	17,839.56	19,666.66	(1,827.10)	(9%)
Labor	31,277.80	44,561.41	(13,283.61)	32,498.77	(4%)	31,277.80	44,561.41	(13,283.61)	(30%)
Capitalized Labor Cost	(5,083.46)	(33,333.33)	28,249.87	(20,288.39)	(75%)	(5,083.46)	(33,333.33)	28,249.87	(85%)
Payroll taxes	2,385.86	3,512.91	(1,127.05)	2,383.85	0%	2,385.86	3,512.91	(1,127.05)	(32%)
Retirement	4,264.88	6,826.83	(2,561.95)	4,634.04	(8%)	4,264.88	6,826.83	(2,561.95)	(38%)
Insurance - workers comp	764.57	833.34	(68.77)	666.05	15%	764.57	833.34	(68.77)	(8%)
Insurance - health	3,063.80	5,898.00	(2,834.20)	3,398.80	(10%)	3,063.80	5,898.00	(2,834.20)	(48%)
Outside labor	870.30	2,800.00	(1,929.70)	855.50	2%	870.30	2,800.00	(1,929.70)	(69%)
Lab fees & supplies	1,270.00	2,583.33	(1,313.33)	2,840.00	(55%)	1,270.00	2,583.33	(1,313.33)	(51%)
Chemicals		1,858.33	(1,858.33)	2,377.09	(100%)		1,858.33	(1,858.33)	(100%)
Materials & supplies	1,526.07	7,500.00	(5,973.93)	2,769.17	(45%)	1,526.07	7,500.00	(5,973.93)	(80%)
Grinder Pump Repairs		3,333.33	(3,333.33)	3,885.85	(100%)		3,333.33	(3,333.33)	(100%)
Street repairs	2,580.00	1,666.67	913.33		0%	2,580.00	1,666.67	913.33	55%
Small tools	726.33	1,416.67	(690.34)	1,429.40	(49%)	726.33	1,416.67	(690.34)	(49%)
Safety supplies	122.19	416.67	(294.48)	99.00	23%	122.19	416.67	(294.48)	(71%)
Equipment rental		83.34	(83.34)		0%		83.34	(83.34)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		891.66	(891.66)	(100%)
R & M - plant		416.67	(416.67)		0%		416.67	(416.67)	(100%)
R & M - field vehicles	2,130.08	4,750.01	(2,619.93)	2,485.44	(14%)	2,130.08	4,750.01	(2,619.93)	(55%)
R & M - field equipment	118.52	2,958.33	(2,839.81)	323.41	(63%)	118.52	2,958.33	(2,839.81)	(96%)
Fuel - field	1,118.64	3,166.67	(2,048.03)	1,643.93	(32%)	1,118.64	3,166.67	(2,048.03)	(65%)
Insurance - vehicles & equipment	996.19	1,083.33	(87.14)	945.70	5%	996.19	1,083.33	(87.14)	(8%)
Insurance - property	2,229.52	2,229.59	(0.07)	2,058.78	8%	2,229.52	2,229.59	(0.07)	0%
Total Operations and maintenance	68,200.85	85,120.42	(16,919.57)	72,814.41	(6%)	68,200.85	85,120.42	(16,919.57)	(20%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		500.00	(500.00)	(100%)
Dues & subscriptions		50.00	(50.00)		0%		50.00	(50.00)	(100%)
Education & seminars		133.33	(133.33)		0%		133.33	(133.33)	(100%)
Employee recognition	56.90	75.00	(18.10)	81.83	(30%)	56.90	75.00	(18.10)	(24%)
Interest expense		126.92	(126.92)		0%		126.92	(126.92)	(100%)
Licenses and permits	104.00	50.00	54.00		0%	104.00	50.00	54.00	108%
Locator expenses/One call expenses	37.37	416.67	(379.30)		0%	37.37	416.67	(379.30)	(91%)
Office expenses	237.61	191.66	45.95		0%	237.61	191.66	45.95	24%
Postage & delivery		83.33	(83.33)	101.35	(100%)		83.33	(83.33)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		250.00	(250.00)	(100%)
Public Notification		41.67	(41.67)		0%		41.67	(41.67)	(100%)
R & M - office		25.00	(25.00)		0%		25.00	(25.00)	(100%)
R & M - building	57.15	66.67	(9.52)		0%	57.15	66.67	(9.52)	(14%)
Travel	39.76	37.49	2.27		0%	39.76	37.49	2.27	6%
Uniforms and PPE	1,010.98	958.34	52.64	482.14	110%	1,010.98	958.34	52.64	5%
Utilities - other	168.71	291.67	(122.96)	293.99	(43%)	168.71	291.67	(122.96)	(42%)
Utilities - telephone	321.85	500.00	(178.15)		0%	321.85	500.00	(178.15)	(36%)
Utilities - cellular	194.09	343.76	(149.67)	168.44	15%	194.09	343.76	(149.67)	(44%)
Penalties and fines		25.00	(25.00)		0%		25.00	(25.00)	(100%)
G & A allocations	13,591.05	17,864.22	(4,273.17)	13,802.85	(2%)	13,591.05	17,864.22	(4,273.17)	(24%)
Total General and Administrative	15,819.47	22,030.73	(6,211.26)	14,930.60	6%	15,819.47	22,030.73	(6,211.26)	(28%)
Other Income and Expense									
Interest Income	11,777.23	10,000.00	1,777.23	7,647.34	54%	11,777.23	10,000.00	1,777.23	18%
Sales tax discounts		166.67	(166.67)		0%		166.67	(166.67)	(100%)
Other income	95.32	1,500.00	(1,404.68)	1,442.29	(93%)	95.32	1,500.00	(1,404.68)	(94%)
Total Other Income and Expense	11,872.55	11,666.67	205.88	9,089.63	31%	11,872.55	11,666.67	205.88	2%
Increase (decrease) in Net Assets before Depreciation									
	39,500.28	16,201.86	23,298.42	30,898.37	28%	39,500.28	16,201.86	23,298.42	144%
Depreciation expense	97,610.67	95,083.33	2,527.34	94,735.19	3%	97,610.67	95,083.33	2,527.34	3%
Increase (decrease) in Net Assets	(58,110.39)	(78,881.47)	20,771.08	(63,836.82)	(9%)	(58,110.39)	(78,881.47)	20,771.08	(26%)

Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$83.33	(\$83.33)	(100%)
647.96	2,850.00	(2,202.04)	462.98	40%	647.96	2,850.00	(2,202.04)	(77%)
44.61	458.33	(413.72)		0%	44.61	458.33	(413.72)	(90%)
56.84	100.00	(43.16)	338.06	(83%)	56.84	100.00	(43.16)	(43%)
368.27	608.33	(240.06)	407.11	(10%)	368.27	608.33	(240.06)	(39%)
44.84	91.67	(46.83)	89.18	(50%)	44.84	91.67	(46.83)	(51%)
25.00	41.67	(16.67)		0%	25.00	41.67	(16.67)	(40%)
1,476.36	1,000.00	476.36	488.60	202%	1,476.36	1,000.00	476.36	48%
	400.00	(400.00)		0%		400.00	(400.00)	(100%)
1,067.60	833.33	234.27		0%	1,067.60	833.33	234.27	28%
682.37	1,666.67	(984.30)	2,038.14	(67%)	682.37	1,666.67	(984.30)	(59%)
264.07	183.33	80.74	28.69	820%	264.07	183.33	80.74	44%
	166.67	(166.67)		0%		166.67	(166.67)	(100%)
	1,250.00	(1,250.00)		0%		1,250.00	(1,250.00)	(100%)
280.00	250.00	30.00		0%	280.00	250.00	30.00	12%
	3,750.00	(3,750.00)	1,598.00	(100%)		3,750.00	(3,750.00)	(100%)
	166.67	(166.67)		0%		166.67	(166.67)	(100%)
	166.67	(166.67)		0%		166.67	(166.67)	(100%)
1,462.50	1,466.67	(4.17)	1,462.50	0%	1,462.50	1,466.67	(4.17)	0%
220.00	291.67	(71.67)	440.00	(50%)	220.00	291.67	(71.67)	(25%)
	41.67	(41.67)		0%		41.67	(41.67)	(100%)
(2,189.91)	350.00	(2,539.91)	244.99	(994%)	(2,189.91)	350.00	(2,539.91)	(726%)
45,535.65	53,297.17	(7,761.52)	44,234.28	3%	45,535.65	53,297.17	(7,761.52)	(15%)
4,864.79	4,155.25	709.54	5,072.14	(4%)	4,864.79	4,155.25	709.54	17%
6,843.39	8,165.17	(1,321.78)	6,426.64	6%	6,843.39	8,165.17	(1,321.78)	(16%)
65.43	83.33	(17.90)	66.23	(1%)	65.43	83.33	(17.90)	(21%)
4,658.08	5,046.25	(388.17)	4,112.80	13%	4,658.08	5,046.25	(388.17)	(8%)
1,227.59	1,440.58	(212.99)	1,224.39	0%	1,227.59	1,440.58	(212.99)	(15%)
	333.33	(333.33)		0%		333.33	(333.33)	(100%)
	83.33	(83.33)		0%		83.33	(83.33)	(100%)
75.36	83.33	(7.97)	85.39	(12%)	75.36	83.33	(7.97)	(10%)
234.44	375.00	(140.56)	194.06	21%	234.44	375.00	(140.56)	(37%)
	41.67	(41.67)		0%		41.67	(41.67)	(100%)
(67,955.24)	(89,321.09)	21,365.85	(69,014.18)	(2%)	(67,955.24)	(89,321.09)	21,365.85	(24%)