

## **AGENDA**

### **CABOT WATER AND WASTEWATER COMMISSION**

**MEETING 6/23/22– 6:30 PM**

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)  
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Internal Funded Water Projects
  - Internal Funded Wastewater Projects
  - ARPA - Sewer Project
  
- Financial Report – Brown - **(Tab C)**

#### **BUSINESS ITEMS:**

- 2021 Draft Audit

#### **NON-AGENDA ITEMS**

#### **PUBLIC INPUT**

#### **ADJOURN**

**Cabot Water & Wastewater Commission Meeting**  
**May 26, 2022, AT 6:30 P.M.**  
**Conference Room In-Person and via Zoom**

**Attendees: Gary Walker, Bert Mayer, Richard Gray, David Butler, Bruce Brown, Tim Joyner, Karen Ballard, David Langstaff and Baxter Drennon. Absent: Jon Steelman**

Gary Walker called the meeting to order at 6:30 P.M.

Bert Mayer led the opening prayer.

David Butler made a motion to approve the minutes from April 28, 2022, 2<sup>nd</sup> by Richard Gray, Motion Carried unanimously.

**GENERAL MANAGER'S REPORT:**

**Water Projects:**

Crews continue to locate leaks and make repairs, meter installations and meter changeouts.

Water & Sewer Relocation Hwy 89 and Hwy 5 Interchanges, pending ARDOT to issue permit.

**Wastewater Projects:**

Sewer main replacements at Myrtle St, Lillie St, and Olive St @ First Baptist Church -final cleanup

Deer Creek Interceptor project – crews have started working this project.

Discussed service water territories that divide the Magie property. Bert Mayer made a motion to offer Grand Prairie Bayou II to purchase the single meter at \$5,000 and to release the Grand Prairie service territory to CWW, 2<sup>nd</sup> David Butler, Motion Carried unanimously.

**FINANCIAL REPORT:**

Bruce presented the April Financial Report. Bert Mayer made a motion to adopt as amended the Financial Report, 2<sup>nd</sup> by David Butler, Motion Carried Unanimously.

**BUSINESS ITEMS:**

2021 Audit Update – Audit update rescheduled at the June meeting.

American Rescue Act Sub-Agreement - Bert Mayer made a motion to enter into an agreement between City and Cabot Waterworks, 2<sup>nd</sup> David Butler, Motion Carried Unanimously.

Jon Steelman resigned position as Commissioner.

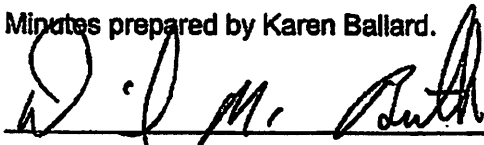
Resolution No. 1 - David Butler made a motion to appoint John Woodall as Commissioner, 2<sup>nd</sup> Bert Mayer, Motion Carried Unanimously.

**NON-AGENDA ITEMS: NONE**

**PUBLIC INPUT: NONE**

Gary Walker adjourned the meeting at 7:19pm

Minutes prepared by Karen Ballard.



David Butler, Commission Secretary



### Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
22D01	Repl Service Lines	In-Progress	68,639	500,000	21,361	41,667	41,667	41,667	41,667	41,667	41,667	41,667
22D02	Meter Change Outs (Labor)	In-Progress	18,040	50,000	4,852	4,167	4,167	4,167	4,167	4,167	4,167	4,167
22D03	Hard Sets (New Service)	In-Progress	7,403	42,000		3,500	3,500	3,500	3,500	3,500	3,500	3,500
19D04	Water Adjustments HWY 321	Final Cleanup	424,781	450,000								
21D10	ARDOT Water Relocation Hwy 89 and 5 Interchange	Planning	354	300,000								
<b>Water Capital Forecast</b>												
	Administration - Office equipment	2022 Budget	17,812	37,225								
	Water, Wells, and Pumps	2022 Budget		75,000								
	Water - Vehicles and Machinery	2022 Budget	21,131	249,500	1,614							
	Salvage Value of vehicles and machinery	2022 Budget										
	Water - Meters	2022 Budget	122,060	135,000								
	Meter Boxes and Lids	2022 Budget	6,048	14,000	5,392							
<b>Sub-Total</b>					<b>(33,219)</b>	<b>(49,334)</b>	<b>(49,334)</b>	<b>(49,334)</b>	<b>(49,334)</b>	<b>(49,334)</b>	<b>(49,334)</b>	<b>(49,334)</b>

Balance in Capital Improvements:	1,818,852										
Balance in Cash Accounts and Investments:	2,280,414										
(Accounts Payable):	<u>(43,660)</u>										
2% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027			
Other Income:											
Forecast increase in Cash:		125,400	125,400	125,400	125,400	125,400	125,400	125,400			
<b>Balance:</b>		<b>4,055,606</b>	<b>4,138,291</b>	<b>4,221,060</b>	<b>4,303,799</b>	<b>4,386,465</b>	<b>4,469,417</b>	<b>4,552,587</b>	<b>4,636,680</b>		



### Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Capital Expenditures											
I&I (22N01)	In-Progress	40,793	75,000	2,927	6,250	6,250	6,250	6,250	6,250	6,250	6,250
Grinder Pump Rebuild (22N02)	In-Progress	31,251	56,110	4,506	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Replace 260' of 8in sewer MH's 857 to 856 on Olive at FBC (21N09)	Preliminary	172	20,000								
ARDOT Sewer Relocation Hwy 89 and 5 Interchange (21N10)	In-Planning	7,381	350,000								
Repl 1200ft of 10in PE Pipe on Kerr MH 486 to 499 (22N04)	In-Planning	718	60,000	525	59,282						
Repl 327ft of 8in with PVC Myrtle St MH 694 to 695 (22N05)	Final Cleanup	14,387	17,000								
Repl 114ft of 6in Sewer Hwy 89 to FBC MH 861 (22N06)	In-Progress	10,661	15,000		4,300						
Repl 355ft 6in Sewer MH867 to MH872 Locust to Olive FBC (22N07)	Final Cleanup	29,691	29,691		3,950						
Repl 199ft 8in Sewer Lillie HS Parking Lot MH 785 - MH 783 (22N08)	Final Cleanup	18,665	19,000	2,400							
Repl 137ft 8in Sewer MH1175 to MH826 Alley of Taft Street (22N09)	Final Cleanup	11,234	12,000	22							
Repl Sewer Suda and Jackson (22N10)	In-Progress	350									
2000ft 15in Sewer Deer Creek Interceptor (19N07)	In-Progress	73,560	150,000	19,500	38,220	38,220					
ARPA Holland Bottoms Sewer Extension (22N03)	Engineering	126,013			75,000						
ARPA Holland Bottoms Sewer Extension Reimbursement		(51,000)			(51,000)		(75,000)				
<b>WasteWater Treatment Plant</b>	2022 Budget	11,974	100,000	3,975	8,333	8,333	8,333	8,333	8,333	8,333	8,333
<b>WasteWater Lift Station/Pumps</b>	2022 Budget	20,561	90,000	14,992	6,600	6,600	6,600	6,600	6,600	6,600	6,600
<b>WasteWater Grinder Pumps</b>	2022 Budget	40,326	60,000	11,953	4,134	4,134	4,134	4,134	4,134	4,134	4,134
<b>Waste - Vehicles and Machinery</b>	2022 Budget	36,059	368,500								
Salvage Vehicles			(49,059)	(49,059)							
			<b>Sub-Total</b>	<b>(11,741)</b>	<b>(160,069)</b>	<b>(68,537)</b>	44,683	<b>(30,317)</b>	<b>(30,317)</b>	<b>(30,317)</b>	<b>(30,317)</b>

**Capital Expenditures**

Balance in Capital Improvements:	599,656										
Balance in Cash Accounts and Investments:	3,484,926										
Accounts Payable taken into account in above total:											
2% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318			
Forecast increase in Cash:		23,000	23,000	23,000	23,000	23,000	23,000	23,000			
<b>Projected Cash Balance:</b>	<b>4,084,581</b>	<b>3,949,408</b>	<b>3,905,752</b>	<b>3,975,257</b>	<b>3,969,871</b>	<b>3,964,531</b>	<b>3,959,357</b>	<b>3,954,358</b>			

Cabot WaterWorks  
Statement of Net Position  
For the Five Months Ending Tuesday, May 31, 2022

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$5,761,893.42	\$2,280,414.46	\$3,481,478.96
Cash in Capital Improvement Accounts	2,420,500.98	1,818,852.07	601,648.91
Accounts Receivable, net of allowance for bad debts \$ 14982	678,946.72	663,458.87	15,487.85
Receivable - ANRC #2	51,000.00		51,000.00
Receivable - FSA	24,591.70	18,603.91	5,987.79
Unbilled Revenue	403,644.43	322,915.54	80,728.89
Inventory	346,236.34	239,007.93	107,228.41
Prepaid Expenses	397,652.22	377,022.43	20,629.79
<b>Total Current Assets</b>	<b>10,084,465.81</b>	<b>5,720,275.21</b>	<b>4,364,190.60</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	255,360.57	230,485.27	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,051,089.84	58,051,089.84	
Wastewater	32,219,738.47		32,219,738.47
Construction Work in Progress	333,697.55	139,205.01	194,492.54
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,731,226.18	5,335,910.40	14,395,315.78
Accumulated Depreciation	(37,012,315.09)	(21,546,419.60)	(15,465,895.49)
<b>Total Property, Plant and Equipment</b>	<b>73,973,701.21</b>	<b>42,396,715.77</b>	<b>31,576,985.44</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
<b>Total Other Assets</b>	<b>278,478.00</b>	<b>202,871.89</b>	<b>75,606.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,664,146.25)	(105,769.75)
<b>Total Assets</b>	<b>\$81,566,729.02</b>	<b>\$45,655,716.62</b>	<b>\$35,911,012.40</b>

Cabot WaterWorks  
Statement of Net Position  
For the Five Months Ending Tuesday, May 31, 2022

	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$82,760.31	\$43,660.08	\$39,100.23
Payable - Sanitation Fees	150,791.57	150,791.57	
Customer Refunds	152.72	152.72	
Sales Tax Payable	26,229.88	26,229.88	
Accrued expense	39,068.00	36,736.70	2,331.30
Payroll Taxes Payable	8,700.24	6,090.16	2,610.08
Withholdings Payable	14,311.47	11,133.12	3,178.35
Garnishments	221.69	221.69	
Accrued Payroll	39,439.50	28,345.35	11,094.15
Accrued PTO	150,079.06	105,055.34	45,023.72
Accrued Interest	13,291.24		13,291.24
<b>Total Current Liabilities</b>	<b>525,045.68</b>	<b>408,416.61</b>	<b>116,629.07</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	2,156,329.88	2,156,329.88	
Note payable - ANRC #2	3,530,010.83	3,530,010.83	
Bonds Payable	89,948.85		89,948.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	872,784.13	872,784.13	
Net Pension Liability	670,215.00	436,684.79	233,530.21
<b>Total Noncurrent Liabilities</b>	<b>7,563,636.71</b>	<b>6,995,809.63</b>	<b>567,827.08</b>
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
<b>Net Position</b>			
Developer Contributions	23,535,226.18	7,288,990.45	16,246,235.73
Contributed Capital - Hwy Dept	51,000.00		51,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(162,677.98)	99,085.07	(261,763.05)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
<b>Total Net Position</b>	<b>72,242,786.63</b>	<b>37,386,808.38</b>	<b>34,855,978.25</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,566,729.02</b>	<b>\$45,655,716.62</b>	<b>\$35,911,012.40</b>

**Cabot WaterWorks**  
**Supplementary Statement of Revenues, Expenses, and Statement of Net Position**  
**For the Five Months Ending Tuesday, May 31, 2022**

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$395,212.21	\$1,782,030.45	\$395,212.21	\$1,782,030.45				
Wastewater	109,246.70	498,547.55			109,246.70	498,547.55		
Fees - service connection	1,950.00	13,925.00	1,350.00	11,625.00	600.00	2,300.00		
Fees - disconnection	3,075.00	15,000.00	2,460.00	12,000.00	615.00	3,000.00		
Fees - late charges	10,879.63	51,076.37	8,703.70	40,861.10	2,175.93	10,215.27		
Return checks & fees	620.00	2,460.00	496.00	1,968.00	124.00	492.00		
Miscellaneous	2,425.00	10,205.00	2,425.00	6,605.00		3,600.00		
EPAC fees billed	4,216.40	21,066.80	4,216.40	21,066.80				
EPAC fees paid	(4,131.20)	(20,656.00)	(4,131.20)	(20,656.00)				
Sanitation fees billed	158,592.02	792,635.09	158,592.02	792,635.09				
Sanitation fees paid	(158,609.97)	(801,133.17)	(158,609.97)	(801,133.17)				
<b>Total Revenue</b>	<b>523,475.79</b>	<b>2,365,157.09</b>	<b>410,714.16</b>	<b>1,847,002.27</b>	<b>112,761.63</b>	<b>518,154.82</b>		
<b>Operations and Maintenance</b>								
Power	33,359.57	150,127.94	15,770.66	66,067.32	17,588.91	84,060.62		
Labor	109,019.61	532,477.53	75,288.29	349,552.80	33,731.32	182,924.73		
Capitalized Labor Cost	(29,793.96)	(198,246.40)	(12,393.57)	(51,864.12)	(17,400.39)	(146,382.28)		
Payroll taxes	7,652.86	39,846.74	5,556.40	28,659.62	2,096.46	11,187.12		
Retirement	16,303.37	80,431.47	11,836.10	57,152.34	4,467.27	23,279.13		
Insurance - workers comp	1,611.48	8,057.39	1,119.60	5,597.97	491.88	2,459.42		
Insurance - health	13,887.80	69,195.15	10,059.88	49,098.57	3,827.92	20,096.58		
Outside labor	29.75	10,676.42		5,976.38	29.75	4,700.04		
Lab fees & supplies	7,017.54	18,462.13	802.54	5,811.83	6,215.00	12,650.30		
Chemicals	1,743.61	7,475.85	1,743.61	7,475.85				
Materials & supplies	18,443.60	61,914.97	9,079.37	34,161.10	9,364.23	27,753.87		
Grinder Pump Repairs	906.14	7,843.72			906.14	7,843.72		
Street repairs	850.00	2,560.00		1,210.00	850.00	1,350.00		
Small tools	589.09	7,844.48	215.56	4,574.11	373.53	3,270.37		
Safety supplies	345.52	1,436.78	163.42	539.08	182.10	897.70		
Purchased water	22,605.01	111,583.37	22,605.01	111,583.37				
R & M - plant	109.84	2,440.18		2,300.66	109.84	139.52		
R & M - field vehicles	(24,003.91)	(7,742.11)	(26,240.79)	(23,975.59)	2,236.88	16,233.48		
R & M - field equipment	10,681.83	15,581.92	190.98	1,379.99	10,490.85	14,201.93		
Fuel - field	8,483.40	37,583.33	5,757.68	26,110.94	2,725.72	11,472.39		
Insurance - Veh & Equip	1,881.08	9,405.40	1,001.86	5,009.30	879.22	4,396.10		
Insurance - property	3,945.78	18,728.90	2,137.33	9,886.65	1,808.45	9,042.25		
Public safety	21,999.98	109,999.90	21,999.98	109,999.90				
<b>Total Operations and Maintenance</b>	<b>227,668.99</b>	<b>1,097,685.06</b>	<b>146,693.91</b>	<b>806,108.07</b>	<b>80,975.08</b>	<b>291,576.99</b>		
<b>General and Administrative</b>								
Dues & subscriptions	4,911.36	21,253.35	1,782.19	11,865.10		299.97	3,129.17	9,088.28
Education & seminars	1,050.00	1,155.52	175.00	175.00		55.52	875.00	925.00
Employee recognition	132.05	909.08		111.09	53.46	361.00	78.59	436.99
Fuel - admin	431.18	2,566.40					431.18	2,566.40
Insurance - admin vehicle	89.18	445.90					89.18	445.90
Interest expense		31,104.65		31,104.65				
Licenses & permits		188.35				188.35		
Locator/One call expenses	2,107.94	3,807.94				43.90	2,107.94	3,764.04
Medical expenses	100.00	646.20					100.00	646.20
New hire expense		825.35						825.35
Office expense	1,175.52	8,751.51	401.97	1,253.91			773.55	7,497.60
Postage & delivery	4,050.73	18,188.08	3,818.12	17,365.60	181.55	378.50	51.06	443.98
Printing & reproduction	3,536.00	3,910.00	3,536.00	3,910.00				
Professional fees - audit		4,875.00						4,875.00
Professional fees - legal	1,622.50	10,807.00					1,622.50	10,807.00
Public relations	60.35	60.35	60.35	60.35				
Public notification	14.13	196.75			14.13	14.13		182.62
Rent - building	3,325.00	16,625.00	1,862.50	9,312.50			1,462.50	7,312.50
R & M - office	351.40	1,544.29		316.89			351.40	1,227.40
R & M - building	167.16	478.36	167.16	478.36				
R & M - admin vehicles	58.00	541.13					58.00	541.13
Salaries - administration	45,590.00	229,325.17					45,590.00	229,325.17
Taxes - payroll	2,950.51	16,777.25					2,950.51	16,777.25
Retirement	6,293.64	31,906.56					6,293.64	31,906.56
Insurance - workers comp	44.82	224.10					44.82	224.10
Insurance - health	4,096.24	21,505.26					4,096.24	21,505.26
Insurance - life	1,256.45	6,272.72					1,256.45	6,272.72
Travel		94.83		21.59				73.24
Uniforms and PPE	1,655.95	6,843.81	981.41	3,944.77	674.54	2,899.04		
Utilities - electric and gas	38.84	1,071.07	38.84	1,071.07				
Utilities - other	1,295.10	2,785.30	685.22	1,755.66	609.88	1,029.64		
Utilities - telephone	1,089.61	5,446.14	638.56	3,281.56	366.84	1,762.91	84.21	401.67
Utilities - cellular	1,008.05	6,294.40	631.85	3,485.44	181.64	1,144.22	194.56	1,664.74
Penalties & fines	372.58	376.43	53.96	53.96	318.62	318.62		3.85
G & A allocation			57,312.40	287,791.96	14,328.10	71,947.99	(71,640.50)	(359,739.95)
<b>Total General and Administrative</b>	<b>88,874.29</b>	<b>457,803.25</b>	<b>72,145.53</b>	<b>377,359.46</b>	<b>16,728.76</b>	<b>80,443.79</b>		

**Cabot WaterWorks**  
**Supplementary Statement of Revenues, Expenses, and Statement of Net Position**  
**For the Five Months Ending Tuesday, May 31, 2022**

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Other Income and Expense</b>								
Interest income	7,834.25	24,213.43	5,506.23	17,047.51	2,328.02	7,165.92		
Antenna lease	1,049.40	59,000.57	1,049.40	59,000.57				
Other income	3,192.82	12,158.82	2,358.80	10,154.93	834.02	2,003.89		
Sales tax discounts	1,053.00	7,667.39	1,053.00	7,155.71		511.68		
Gain (loss) sale/disposition of assets	49,058.70	76,113.73		27,055.03	49,058.70	49,058.70		
<b>Total Other Income and Expense</b>	<b>62,188.17</b>	<b>179,153.94</b>	<b>9,967.43</b>	<b>120,413.75</b>	<b>52,220.74</b>	<b>58,740.19</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>269,120.68</b>	<b>988,822.72</b>	<b>201,842.15</b>	<b>783,948.49</b>	<b>67,278.53</b>	<b>204,874.23</b>		
Depreciation expense	231,687.50	1,151,475.40	137,927.10	684,838.12	93,760.40	466,637.28		
<b>Increase(decrease) in Net Assets</b>	<b>\$37,433.18</b>	<b>(\$162,652.68)</b>	<b>\$63,915.05</b>	<b>\$99,110.37</b>	<b>(\$26,481.87)</b>	<b>(\$261,763.05)</b>		

DRAFT



Cabot Waterworks  
Budget vs Actual - Water  
For the Five Months Ending Tuesday, May 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Water	\$395,212.21	\$381,302.88	\$13,909.33	\$1,812,239.81	(2%)	\$1,782,030.45	\$1,811,188.68	(\$29,158.23)	(2%)
Fees - service connection	1,350.00	3,440.00	(2,090.00)	17,795.00	(35%)	11,625.00	16,770.00	(5,145.00)	(31%)
Fees - disconnection	2,460.00	2,073.84	386.16	11,584.00	4%	12,000.00	10,109.97	1,890.03	19%
Fees - late charges	8,703.70	7,840.32	863.38	35,497.10	15%	40,861.10	38,221.56	2,639.54	7%
Return checks & fees	496.00	314.56	181.44	1,376.00	43%	1,968.00	1,533.48	434.52	28%
Miscellaneous	2,425.00	1,448.00	977.00	8,607.00	(23%)	6,605.00	7,059.00	(454.00)	(6%)
EPAC fees billed	4,216.40	4,100.00	116.40	20,593.60	2%	21,068.80	20,500.00	568.80	3%
EPAC fees paid	(4,131.20)	(4,100.00)	(31.20)	(20,560.00)	0%	(20,656.00)	(20,500.00)	(156.00)	1%
Sanitation fees billed	158,592.02	154,050.00	4,542.02	782,129.88	1%	792,635.09	770,250.00	22,385.09	3%
Sanitation fees paid	(158,609.97)	(154,050.00)	(4,559.97)	(766,386.43)	5%	(801,133.17)	(770,250.00)	(30,883.17)	4%
<b>Total Revenue</b>	<b>410,714.16</b>	<b>396,419.60</b>	<b>14,294.56</b>	<b>1,902,875.96</b>	<b>(3%)</b>	<b>1,847,002.27</b>	<b>1,884,882.69</b>	<b>(37,880.42)</b>	<b>(2%)</b>
<b>Operations and Maintenance</b>									
Power	15,770.66	15,208.33	562.33	62,359.39	6%	66,067.32	76,041.65	(9,974.33)	(13%)
Labor	75,288.29	87,495.67	(12,207.38)	360,834.10	(3%)	349,552.80	437,478.35	(87,925.55)	(20%)
Capitalized Labor Cost	(12,393.57)	(29,166.67)	16,773.10	(152,909.87)	(66%)	(51,864.12)	(145,833.35)	93,969.23	(64%)
Payroll taxes	5,556.40	6,966.34	(1,409.94)	29,409.66	(3%)	28,659.62	34,831.70	(6,172.08)	(18%)
Retirement	11,836.10	13,302.58	(1,466.48)	56,694.66	1%	57,152.34	66,512.90	(9,360.56)	(14%)
Insurance - workers comp	1,119.60	941.75	177.85	7,172.06	(22%)	5,597.97	4,708.75	889.22	19%
Insurance - health	10,059.88	13,344.68	(3,284.80)	40,360.63	22%	49,098.57	66,723.40	(17,624.83)	(26%)
Outside labor		1,085.09	(1,085.09)	1,255.56	376%	5,976.38	5,425.45	550.93	10%
Lab fees & supplies	802.54	816.67	(14.13)	2,344.47	148%	5,811.83	4,083.35	1,728.48	42%
Chemicals	1,743.61	1,666.67	76.94	5,765.66	30%	7,475.85	8,333.35	(857.50)	(10%)
Materials & supplies	9,079.37	8,358.33	721.04	22,125.31	54%	34,161.10	41,791.65	(7,630.55)	(18%)
Street repairs		2,916.66	(2,916.66)	6,060.00	(80%)	1,210.00	14,583.30	(13,373.30)	(92%)
Small tools	215.56	1,466.67	(1,251.11)	4,416.90	4%	4,574.11	7,333.35	(2,759.24)	(38%)
Safety supplies	163.42	700.00	(536.58)	993.51	(46%)	539.08	3,500.00	(2,960.92)	(85%)
Equipment rental		516.67	(516.67)	701.96	(100%)		2,583.35	(2,583.35)	(100%)
Purchased water	22,605.01	24,698.17	(2,093.16)	107,379.25	4%	111,583.37	123,490.85	(11,907.48)	(10%)
Licenses/permits/fees		83.33	(83.33)	100.00	(100%)		416.65	(416.65)	(100%)
R & M - plant		250.00	(250.00)		0%	2,300.66	1,250.00	1,050.66	84%
R & M - field vehicles	(26,240.79)	4,508.34	(30,749.13)	27,532.42	(187%)	(23,975.59)	22,541.70	(46,517.29)	(206%)
R & M - field equipment	190.98	979.17	(788.19)	2,657.10	(48%)	1,379.99	4,895.85	(3,515.86)	(72%)
Fuel - field	5,757.68	5,625.00	132.68	20,648.42	26%	26,410.94	28,125.00	(2,014.06)	(7%)
Insurance - vehicles & equipment	1,001.86	1,349.99	(348.13)	5,819.75	(11%)	5,009.30	6,749.95	(1,740.65)	(26%)
Insurance - property	2,137.33	1,887.50	249.83	7,772.35	26%	9,686.65	9,437.50	249.15	3%
Public safety	21,999.98	22,583.33	(583.35)	110,000.00	(0%)	109,999.90	112,916.65	(2,916.75)	(3%)
<b>Total Operations and maintenance</b>	<b>146,693.91</b>	<b>187,584.27</b>	<b>(40,890.36)</b>	<b>729,293.29</b>	<b>11%</b>	<b>806,108.07</b>	<b>937,921.35</b>	<b>(131,813.28)</b>	<b>(14%)</b>
<b>General and Administrative</b>									
Bad debt		1,750.00	(1,750.00)		0%		8,750.00	(8,750.00)	(100%)
Dues & subscriptions	1,782.19	1,638.33	143.86	9,241.00	28%	11,865.10	8,191.65	3,673.45	45%
Education & seminars	175.00	158.33	16.67	160.00	17%	175.00	791.65	(616.65)	(78%)
Employee recognition		125.00	(125.00)	139.19	(20%)	111.09	625.00	(513.91)	(82%)
Interest expense		5,000.00	(5,000.00)	35,609.19	(13%)	31,104.65	25,000.00	6,104.65	24%
Licenses and permits		108.33	(108.33)		0%		541.65	(541.65)	(100%)
Office expenses	401.97	716.66	(314.69)	1,364.41	(8%)	1,253.91	3,583.30	(2,329.39)	(65%)
Postage & delivery	3,818.12	4,324.99	(506.87)	20,046.83	(13%)	17,365.60	21,624.95	(4,259.35)	(20%)
Printing & reproduction	3,538.00	500.00	3,038.00	356.81	996%	3,910.00	2,500.00	1,410.00	56%
Professional fees - legal		516.67	(516.67)		0%		2,583.35	(2,583.35)	(100%)
Public relations (Customer Damages)	60.35	291.66	(231.31)		0%	60.35	1,397.95	(1,337.60)	(96%)
Public Notification		41.67	(41.67)		0%		208.35	(208.35)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	9,312.50	0%	9,312.50	9,333.35	(20.85)	(0%)
R & M - office		36.66	(36.66)	76.24	316%	316.89	183.30	133.59	73%
R & M - building	167.16	108.33	58.83	153.96	211%	478.35	541.65	(63.29)	(12%)
Salaries - administration				1,046.80	(100%)				0%
Travel		54.16	(54.16)	18.00	20%	21.59	270.80	(249.21)	(92%)
Uniforms and PPE	981.41	791.67	189.74	3,835.47	3%	3,944.77	3,958.35	(13.58)	(0%)
Utilities - electric and gas	38.84	200.00	(161.16)	900.89	19%	1,071.07	1,000.00	71.07	7%
Utilities - other	685.22	175.00	510.22	891.60	97%	1,755.66	875.00	880.66	101%
Utilities - telephone	638.56	683.33	(44.77)	3,252.72	1%	3,281.56	3,416.65	(135.09)	(4%)
Utilities - cellular	631.85	1,013.33	(381.48)	3,114.72	12%	3,485.44	5,066.65	(1,581.21)	(31%)
Penalties and fines	53.96	25.00	28.96		0%	53.96	125.00	(71.04)	(57%)
G & A allocations	57,312.40	65,214.20	(7,901.80)	261,917.46	10%	287,791.96	335,604.67	(47,812.71)	(14%)
<b>Total General and Administrative</b>	<b>72,145.53</b>	<b>85,339.99</b>	<b>(13,194.46)</b>	<b>351,427.79</b>	<b>7%</b>	<b>377,359.46</b>	<b>436,233.62</b>	<b>(58,874.16)</b>	<b>(13%)</b>
<b>Other Income and Expense</b>									
Interest Income	5,506.23	2,766.66	2,739.57	11,883.67	43%	17,047.51	13,833.30	3,214.21	23%
Antenna lease	1,049.40	8,497.66	(7,448.26)	31,422.62	88%	59,000.57	42,488.30	16,512.27	39%
Sales tax discounts	1,053.00	2,000.00	(947.00)	8,129.00	(12%)	7,155.71	10,000.00	(2,844.29)	(28%)
Other income	2,358.80	1,666.66	692.14	7,776.66	31%	10,154.93	8,333.30	1,821.63	22%
Gain (loss) sale/disposition of assets		3,666.66	(3,666.66)	40,992.70	(34%)	27,055.03	18,333.30	8,721.73	48%
<b>Total Other Income and Expense</b>	<b>9,967.43</b>	<b>18,597.64</b>	<b>(8,630.21)</b>	<b>100,204.65</b>	<b>20%</b>	<b>120,413.75</b>	<b>92,988.20</b>	<b>27,425.55</b>	<b>29%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>201,842.15</b>	<b>142,092.98</b>	<b>59,749.17</b>	<b>922,359.53</b>	<b>(15%)</b>	<b>783,948.49</b>	<b>603,715.92</b>	<b>180,232.57</b>	<b>30%</b>
<b>Depreciation expense</b>	<b>137,927.10</b>	<b>134,750.00</b>	<b>3,177.10</b>	<b>681,215.96</b>	<b>1%</b>	<b>684,838.12</b>	<b>673,750.00</b>	<b>11,088.12</b>	<b>2%</b>
<b>Increase (decrease) in Net Assets</b>	<b>63,915.05</b>	<b>7,342.98</b>	<b>56,572.07</b>	<b>241,143.57</b>	<b>(59%)</b>	<b>99,110.37</b>	<b>(70,034.08)</b>	<b>169,144.45</b>	<b>(242%)</b>

Cabot Waterworks  
Budget vs Actual - Wastewater  
For the Five Months Ending Tuesday, May 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$109,246.70	\$103,368.48	\$5,878.22	\$504,632.29	(1%)	\$498,547.55	\$503,921.34	(\$5,373.79)	(1%)
Fees - service connection	600.00	864.00	(264.00)	1,825.00	26%	2,300.00	4,212.00	(1,912.00)	(45%)
Fees - disconnection	615.00	518.48	96.52	2,896.00	4%	3,000.00	2,527.59	472.41	19%
Fees - late charges	2,175.93	2,205.09	(29.16)	8,874.27	15%	10,215.27	9,800.40	414.87	4%
Return checks & fees	124.00	78.64	45.36	344.00	43%	492.00	383.37	108.63	28%
Miscellaneous		480.00	(480.00)	3,600.00	0%	3,600.00	2,340.00	1,260.00	54%
<b>Total Revenue</b>	<b>112,761.63</b>	<b>107,514.69</b>	<b>5,246.94</b>	<b>522,171.56</b>	<b>(1%)</b>	<b>518,154.82</b>	<b>523,184.70</b>	<b>(5,029.88)</b>	<b>(1%)</b>
<b>Operations and Maintenance</b>									
Power	17,588.91	14,725.00	2,863.91	68,219.33	23%	84,060.62	73,625.00	10,435.62	14%
Labor	33,731.32	41,519.58	(7,788.26)	183,952.23	(1%)	182,924.73	207,597.90	(24,673.17)	(12%)
Capitalized Labor Cost	(17,400.39)	(25,000.00)	7,599.61	(92,195.08)	59%	(146,382.28)	(125,000.00)	(21,382.28)	17%
Payroll taxes	2,096.46	3,293.25	(1,196.79)	12,310.59	(9%)	11,187.12	16,466.25	(5,279.13)	(32%)
Retirement	4,467.27	6,360.84	(1,893.57)	25,248.64	(8%)	23,279.13	31,804.20	(8,525.07)	(27%)
Insurance - workers comp	491.88	491.92	(0.04)	2,701.09	(9%)	2,459.42	2,459.60	(0.18)	(0%)
Insurance - health	3,827.92	5,962.25	(2,134.33)	19,410.00	4%	20,096.58	29,811.25	(9,714.67)	(33%)
Outside labor	29.75	2,800.00	(2,770.25)	6,280.49	(25%)	4,700.04	14,000.00	(9,299.96)	(66%)
Lab fees & supplies	6,215.00	2,583.33	3,631.67	9,835.82	29%	12,650.30	12,916.65	(266.35)	(2%)
Chemicals		1,858.33	(1,858.33)		0%		9,291.65	(9,291.65)	(100%)
Materials & supplies	9,364.23	7,703.42	1,660.81	48,464.19	(43%)	27,753.87	38,517.10	(10,763.23)	(28%)
Grinder Pump Repairs	906.14	3,333.33	(2,427.19)	13,683.66	(43%)	7,843.72	16,666.65	(8,822.93)	(53%)
Street repairs	850.00	1,041.67	(191.67)	5,250.00	(74%)	1,350.00	5,208.35	(3,858.35)	(74%)
Small tools	373.53	1,300.00	(926.47)	7,278.87	(55%)	3,270.37	6,500.00	(3,229.63)	(50%)
Safety supplies	182.10	375.00	(192.90)	1,894.63	(53%)	897.70	1,875.00	(977.30)	(52%)
Equipment rental		83.33	(83.33)		0%		416.65	(416.65)	(100%)
Licenses/permits/fees		850.00	(850.00)	300.00	(100%)		4,250.00	(4,250.00)	(100%)
R & M - plant	109.84	416.67	(306.83)		0%	139.52	2,083.35	(1,943.83)	(93%)
R & M - field vehicles	2,236.88	2,891.67	(654.79)	10,192.58	59%	16,233.48	14,458.35	1,775.13	12%
R & M - field equipment	10,490.85	1,270.83	9,220.02	5,660.89	151%	14,201.93	6,354.15	7,847.78	124%
Fuel - field	2,725.72	2,250.00	475.72	10,412.11	10%	11,472.39	11,250.00	222.39	2%
Insurance - vehicles & equipment	879.22	1,083.33	(204.11)	5,006.55	(12%)	4,396.10	5,416.65	(1,020.55)	(19%)
Insurance - property	1,808.45	1,808.33	0.12	7,207.90	25%	9,042.25	9,041.65	0.60	0%
<b>Total Operations and maintenance</b>	<b>80,975.08</b>	<b>79,002.08</b>	<b>1,973.00</b>	<b>351,114.49</b>	<b>(17%)</b>	<b>291,576.89</b>	<b>395,010.40</b>	<b>(103,433.41)</b>	<b>(26%)</b>
<b>General and Administrative</b>									
Amortization		176.00	(176.00)		0%		880.00	(880.00)	(100%)
Bad debt		425.00	(425.00)		0%		2,125.00	(2,125.00)	(100%)
Dues & subscriptions		183.34	(183.34)		0%	289.97	916.70	(626.73)	(67%)
Education & seminars		133.33	(133.33)	99.00	(44%)	55.52	666.65	(611.13)	(92%)
Employee recognition	53.46	70.83	(17.37)	711.97	(49%)	361.00	354.15	6.85	2%
Licenses and permits		50.00	(50.00)	52.97	256%	188.35	250.00	(61.65)	(25%)
Locator expenses/One call expenses					0%	43.90	43.90		0%
Office expenses		191.66	(191.66)	32.87	(100%)		958.30	(958.30)	(100%)
Postage & delivery	181.55	58.33	123.22	10.44	3,525%	378.50	291.65	86.85	30%
Public relations (Customer Damages)		250.00	(250.00)	976.00	(100%)		1,250.00	(1,250.00)	(100%)
Public Notification	14.13	41.67	(27.54)		0%	14.13	208.35	(194.22)	(93%)
R & M - office		25.00	(25.00)		0%		125.00	(125.00)	(100%)
R & M - building		66.67	(66.67)	101.69	(100%)		333.35	(333.35)	(100%)
Travel		37.49	(37.49)		0%		187.45	(187.45)	(100%)
Uniforms and PPE	674.54	958.34	(283.80)	5,099.45	(43%)	2,899.04	4,791.70	(1,892.66)	(39%)
Utilities - other	609.88	166.67	443.21	774.53	33%	1,029.64	833.35	196.29	24%
Utilities - telephone	366.84	375.00	(8.16)	1,767.19	(0%)	1,762.91	1,875.00	(112.09)	(6%)
Utilities - cellular	181.64	343.75	(162.11)	813.30	41%	1,144.22	1,718.75	(574.53)	(33%)
Penalties and fines	318.62	25.00	293.62		0%	318.62	125.00	193.62	155%
G & A allocations	14,328.10	16,303.55	(1,975.45)	65,479.36	10%	71,947.99	83,901.17	(11,953.18)	(14%)
<b>Total General and Administrative</b>	<b>16,728.76</b>	<b>19,881.63</b>	<b>(3,152.87)</b>	<b>75,918.77</b>	<b>6%</b>	<b>80,443.79</b>	<b>101,791.57</b>	<b>(21,347.78)</b>	<b>(21%)</b>
<b>Other Income and Expense</b>									
Interest Income	2,328.02	1,050.00	1,278.02	4,670.00	53%	7,165.92	5,250.00	1,915.92	36%
Sales tax discounts		270.41	(270.41)	818.75	(38%)	511.68	1,352.05	(840.37)	(62%)
Other income	834.02	1,000.00	(165.98)	576.92	247%	2,003.89	5,000.00	(2,996.11)	(60%)
Gain (loss) sale/disposition of assets	49,058.70	1,883.34	47,175.36	12,515.00	292%	49,058.70	9,416.70	39,642.00	421%
<b>Total Other Income and Expense</b>	<b>52,220.74</b>	<b>4,203.75</b>	<b>48,016.99</b>	<b>18,580.67</b>	<b>216%</b>	<b>58,740.19</b>	<b>21,018.75</b>	<b>37,721.44</b>	<b>179%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>67,278.53</b>	<b>12,834.73</b>	<b>54,443.80</b>	<b>113,718.97</b>	<b>80%</b>	<b>204,874.23</b>	<b>47,401.48</b>	<b>157,472.75</b>	<b>332%</b>
Depreciation expense	93,760.40	93,333.33	427.07	459,704.76	2%	466,637.28	466,666.65	(29.37)	(0%)
<b>Increase (decrease) in Net Assets</b>	<b>(26,481.87)</b>	<b>(80,498.60)</b>	<b>54,016.73</b>	<b>(345,985.79)</b>	<b>(24%)</b>	<b>(261,763.05)</b>	<b>(419,265.17)</b>	<b>157,502.12</b>	<b>(38%)</b>

Cabot Waterworks  
Budget vs Actual - Admin  
For the Five Months Ending Tuesday, May 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
<b>Operations and Maintenance</b>									
<b>General and Administrative</b>									
Contracted services		\$83.33	(\$83.33)		0%		\$416.65	(\$416.65)	(100%)
Dues & subscriptions	3,129.17	2,850.00	279.17	6,325.88	44%	9,088.28	14,250.00	(5,161.72)	(36%)
Education & seminars	875.00	458.33	416.67	1,006.00	(8%)	925.00	2,291.65	(1,366.65)	(60%)
Employee recognition	78.59	66.67	11.92	567.04	(23%)	436.99	533.35	(96.36)	(18%)
Fuel - admin	431.18	608.33	(177.15)	1,867.82	37%	2,566.40	3,041.65	(475.25)	(16%)
Insurance - admin vehicles	89.18	91.67	(2.49)	445.90	0%	445.90	458.35	(12.45)	(3%)
Licenses and permits		41.67	(41.67)		0%		208.35	(208.35)	(100%)
Locator expenses/One call expenses	2,107.94	616.67	1,491.27	1,976.55	90%	3,764.04	3,083.35	680.69	22%
Medical expenses	100.00	400.00	(300.00)	69.00	837%	646.20	2,000.00	(1,353.80)	(68%)
New Hire Expense		833.33	(833.33)	938.72	(12%)	825.35	4,166.65	(3,341.30)	(80%)
Office expenses	773.55	1,666.67	(893.12)	7,687.17	(2%)	7,497.60	8,333.35	(835.75)	(10%)
Postage & delivery	51.06	183.33	(132.27)	1,224.01	(64%)	443.98	916.65	(472.67)	(52%)
Printing & reproduction		83.33	(83.33)		0%		416.65	(416.65)	(100%)
Professional fees - audit		5,000.00	(5,000.00)	7,475.00	(35%)	4,875.00	15,000.00	(10,125.00)	(68%)
Professional fees - accounting		250.00	(250.00)	810.00	(100%)		1,250.00	(1,250.00)	(100%)
Professional fees - legal	1,622.50	3,750.00	(2,127.50)	8,939.03	21%	10,807.00	18,750.00	(7,943.00)	(42%)
Public relations (Customer Damages)		166.67	(166.67)		0%		833.35	(833.35)	(100%)
Public Notification		166.67	(166.67)	155.93	17%	182.62	833.35	(650.73)	(78%)
Rent - building	1,462.50	1,466.67	(4.17)	7,312.50	0%	7,312.50	7,333.35	(20.85)	(0%)
R & M - office	351.40	291.67	59.73	1,040.25	18%	1,227.40	1,458.35	(230.95)	(16%)
R & M - building		41.67	(41.67)		0%		208.35	(208.35)	(100%)
R & M - admin vehicles	58.00	350.00	(292.00)	(2,782.16)	(119%)	541.13	1,750.00	(1,208.87)	(69%)
Salaries - administration	45,590.00	43,434.24	2,155.76	208,690.58	10%	229,325.17	238,888.29	(9,563.12)	(4%)
Taxes - payroll	2,950.51	3,690.58	(740.07)	15,131.74	11%	16,777.25	18,452.90	(1,675.65)	(9%)
Retirement	6,293.64	7,208.67	(915.03)	30,090.75	8%	31,906.56	36,043.35	(4,136.79)	(11%)
Insurance - workers comp	44.82	45.00	(0.18)	279.10	(20%)	224.10	225.00	(0.90)	(0%)
Insurance - health	4,096.24	5,207.00	(1,110.76)	20,173.02	7%	21,505.26	26,035.00	(4,529.74)	(17%)
Insurance - life and disability	1,256.45	1,507.25	(250.80)	6,155.78	2%	6,272.72	7,536.25	(1,263.53)	(17%)
Travel		333.33	(333.33)		0%	73.24	1,666.65	(1,593.41)	(96%)
Uniforms and PPE		83.33	(83.33)	150.52	(100%)		416.65	(416.65)	(100%)
Utilities - telephone	84.21	125.00	(40.79)	409.23	(2%)	401.67	625.00	(223.33)	(36%)
Utilities - cellular	194.56	375.00	(180.44)	1,287.46	31%	1,664.74	1,875.00	(210.26)	(11%)
Penalties and fines		41.67	(41.67)		0%	3.85	208.35	(204.50)	(98%)
G & A allocations	(71,640.50)	(81,517.75)	9,877.25	(327,396.82)	10%	(359,739.95)	(419,505.84)	59,765.89	(14%)
<b>Other Income and Expense</b>									