

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 5/23/19 – 6 PM

CABOT WATERWORKS ADMINISTRATION OFFICE #1 CITY PLAZA, SUITE B

- OPENING PRAYER
- APPROVAL OF MINUTES OF PREVIOUS MEETING - **(TAB A)**
- GENERAL MANAGER'S REPORT- **(TAB B)**
 - INTERNAL FUNDED WATER PROJECTS
 - INTERNAL FUNDED WASTEWATER PROJECTS
- FINANCIAL REPORT – BROWN - **(TAB C)**

BUSINESS ITEMS:

- 2018 AUDIT REPORT

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2019

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,466,707.23	\$1,710,497.67	\$2,756,209.56
Cash in Capital Improvement Accounts	1,270,408.63	976,940.43	293,468.20
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 8,665	635,069.02	529,752.85	105,316.17
Receivable - Interest	57,652.52	28,826.26	28,826.26
Receivable - FSA	17,998.90	14,816.11	3,182.79
Unbilled Revenue	355,939.24	284,751.39	71,187.85
Inventory	313,536.38	222,663.98	90,872.40
Prepaid Expenses	378,715.52	360,446.88	18,268.64
Total Current Assets	10,542,741.34	5,652,052.52	4,890,688.82
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	266,835.73	242,784.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	54,207,661.67	54,206,501.39	1,160.28
Wastewater	29,646,782.58		29,646,782.58
Construction Work in Progress	379,084.10	124,358.82	254,725.28
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,686,645.68	4,656,459.10	13,030,186.58
Accumulated Depreciation	(29,479,568.94)	(17,070,745.58)	(12,408,823.36)
Total Property, Plant and Equipment	73,102,344.51	42,345,802.91	30,756,541.60
Other Assets			
Deferred Outflows of Resources (Pensions)	424,928.00	239,716.89	185,211.11
Total Other Assets	424,928.00	239,716.89	185,211.11
Interdepartmental Adjustment		(1,498,419.67)	1,498,419.67
Total Assets	\$84,070,013.85	\$46,739,152.65	\$37,330,861.20

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2019

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$215,653.53	\$192,564.16	\$23,089.37
Customer Refunds	37.16	37.16	
Sales Tax Payable	20,768.57	20,768.57	
Accrued expense	26,795.27	26,402.62	392.65
Payroll Taxes Payable	8,506.85	6,380.15	2,126.70
Withholdings Payable	12,127.11	9,834.69	2,292.42
Garnishments	(25.00)	(25.00)	
Accrued Payroll	29,984.06	23,554.77	6,429.29
Accrued PTO	115,291.98	86,468.98	28,823.00
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	490,878.37	365,986.10	124,892.27
Noncurrent Liabilities			
Note payable - ANRC #1	3,615,314.20	3,615,314.20	
Note payable - ANRC #2	4,760,489.88	4,760,489.88	
Bonds Payable	130,246.32	500.00	129,746.32
Bond Discount	(417.17)		(417.17)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	803,586.30	803,586.30	
Net Pension Liability	2,096,673.00	1,301,324.79	795,348.21
Total Noncurrent Liabilities	11,650,240.55	10,481,215.17	1,169,025.38
Deferred Inflow of Resources			
Pensions	250,939.00	170,411.90	80,527.10
Net Position			
Developer Contributions	21,119,791.68	6,609,539.15	14,510,252.53
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(113,824.42)	18,070.56	(131,894.98)
Unrestricted Net Position	15,751,532.22	12,474,936.97	3,276,595.25
Total Net Position	71,677,955.93	35,721,539.48	35,956,416.45
Total Liabilities and Net Position	\$84,070,013.85	\$46,739,152.65	\$37,330,861.20

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$339,363.99	\$1,355,407.71	\$339,363.99	\$1,355,407.71				
Wastewater	95,765.48	382,954.98			95,765.48	382,954.98		
Fees - service connection	2,690.00	14,615.00	1,850.00	10,375.00	840.00	4,240.00		
Fees - disconnection	1,225.00	8,275.00	980.00	6,620.00	245.00	1,655.00		
Fees - late charges	10,273.35	40,300.82	8,218.68	32,240.67	2,054.67	8,060.15		
Return checks & fees	600.00	1,720.00	480.00	1,376.00	120.00	344.00		
Miscellaneous	2,090.00	6,581.72	1,490.00	4,181.72	600.00	2,400.00		
EPAC fees billed	3,036.30	12,102.30	3,036.30	12,102.30				
EPAC fees paid	(3,086.70)	(12,346.80)	(3,086.70)	(12,346.80)				
Sanitation fees billed	152,177.38	606,761.00	152,177.38	606,761.00				
Sanitation fees paid	(151,444.83)	(603,425.50)	(151,444.83)	(603,425.50)				
Total Revenue	452,689.97	1,812,946.23	353,064.82	1,413,292.10	99,625.15	399,654.13		
Operations and Maintenance								
Power	26,421.33	116,756.42	10,061.70	44,242.31	16,359.63	72,514.11		
Labor	83,185.06	325,341.27	63,570.63	237,171.46	19,614.43	88,169.81		
Capitalized Labor Cost	(25,610.33)	(91,630.18)	(18,350.29)	(55,727.45)	(7,260.04)	(35,902.73)		
Payroll taxes	5,792.24	25,951.61	4,575.65	20,557.99	1,216.59	5,393.62		
Retirement	12,121.82	51,499.45	9,637.09	40,584.32	2,484.73	10,915.13		
Insurance - workers comp	1,571.83	6,287.30	1,165.50	4,661.98	406.33	1,625.32		
Insurance - health	11,431.71	43,456.97	9,648.67	36,472.20	1,783.04	6,984.77		
Outside labor	459.00	3,869.66	347.50	402.24	111.50	3,467.42		
Lab fees & supplies	1,756.03	10,335.70	156.03	2,475.70	1,600.00	7,860.00		
Chemicals	2,001.74	5,968.45	2,001.74	5,968.45				
Materials & supplies	1,930.38	31,495.73	1,703.29	19,067.89	227.09	12,427.84		
Grinder Pump Repairs	218.46	4,720.68			218.46	4,720.68		
Street repairs		3,730.00		3,730.00				
Small tools	1,080.99	6,294.54	615.61	4,216.21	465.38	2,078.33		
Safety supplies	329.96	2,457.21	100.01	2,194.42	229.95	262.79		
Purchased water	22,496.03	89,052.84	22,496.03	89,052.84				
R & M - plant	517.71	3,300.50	452.43	452.43	65.28	2,848.07		
R & M - field vehicles	6,952.70	30,055.63	5,915.51	17,500.83	1,037.19	12,554.80		
R & M - field equipment	571.86	3,303.86	177.61	1,529.99	394.25	1,773.87		
Fuel - field	5,707.72	17,192.99	3,317.91	11,534.93	2,389.81	5,658.06		
Insurance - Veh & Equip	1,780.56	7,401.39	911.65	3,925.75	868.91	3,475.64		
Insurance - property	2,458.33	9,833.32	1,247.15	4,988.60	1,211.18	4,844.72		
Public safety	21,000.00	84,000.00	21,000.00	84,000.00				
Total Operations and Maintenance	184,175.13	790,675.34	140,751.42	579,003.09	43,423.71	211,672.25		
General and Administrative								
Amortization		500.00				500.00		
Contracted services	707.00	707.00					707.00	707.00
Dues & subscriptions	2,591.42	13,155.51	1,349.18	9,041.66			1,242.24	4,113.85
Education & seminars	42.80	395.30	42.80	432.80				(37.50)
Employee recognition	233.32	596.75	177.44	309.41	55.88	158.30		129.04
Fuel - admin	504.50	1,408.25					504.50	1,408.25
Insurance - admin vehicle	79.02	316.08					79.02	316.08
Interest expense	128,150.81	128,150.81	128,150.81	128,150.81				
Licenses & permits		277.80				277.80		
Locator/One call expenses	449.96	1,901.13					449.96	1,901.13
Medical expenses	238.00	1,684.00					238.00	1,684.00
New hire expense	1,165.85	4,264.11					1,165.85	4,264.11
Office expense	1,382.74	6,976.23	44.95	1,881.76		126.78	1,337.79	4,967.69
Postage & delivery	3,320.75	14,010.95	3,180.58	13,807.60			140.17	203.35
Printing & reproduction	2,283.92	2,283.92	2,283.92	2,283.92				
Professional fees - audit		9,900.00						9,900.00
Professional fees - legal	4,111.13	11,357.80					4,111.13	11,357.80
Public relations	329.00	526.00			329.00	526.00		
Public notification	12.56	1,004.21	12.56	12.56				991.65
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	219.00	880.54				4.54	219.00	876.00
R & M - building	381.91	1,334.45	167.05	1,119.59	214.86	214.86		
R & M - admin vehicles	156.02	378.82					156.02	378.82
Salaries - administration	41,398.16	161,721.92					41,398.16	161,721.92
Taxes - payroll	2,518.10	11,637.67					2,518.10	11,637.67
Retirement	5,320.57	21,938.08					5,320.57	21,938.08
Insurance - workers comp	20.67	82.68					20.67	82.68

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Four Months Ending Tuesday, April 30, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - health	3,469.68	14,746.14					3,469.68	14,746.14
Insurance - life	1,022.95	4,342.68					1,022.95	4,342.68
Travel	20.47	177.11	20.47	48.32		52.93		75.86
Uniforms and PPE	1,077.82	6,025.07	815.02	3,807.46	208.05	2,162.86	54.75	54.75
Utilities - electric and gas		674.52		674.52				
Utilities - other	613.07	2,236.64	209.13	1,059.05	403.94	1,177.59		
Utilities - telephone	1,004.67	4,317.99	627.72	2,744.75	315.15	1,257.52	61.80	315.72
Utilities - cellular	1,332.83	5,666.63	723.14	3,141.50	351.97	1,447.89	257.72	1,077.24
Purchase discounts		(1.92)		(1.92)				
G & A allocation			52,750.07	212,003.20	13,187.51	53,000.81	(65,937.58)	(265,004.01)
Total General and Administrative	207,483.70	448,874.87	192,417.34	387,966.99	15,066.36	60,907.88		
Other Income and Expense								
Interest income	13,068.98	50,422.32	7,838.94	30,150.84	5,230.04	20,271.48		
Antenna lease	912.53	31,422.62			912.53	31,422.62		
Other income	47,210.18	74,754.97	46,479.13	52,246.59	731.05	22,508.38		
Sales tax discounts	934.00	3,706.00	934.00	3,706.00				
Gain (loss) sale/disposition of assets	4,851.31	17,742.37	(9,515.69)	(9,515.69)	14,367.00	27,258.06		
Total Other Income and Expense	66,977.00	178,048.28	45,736.38	76,587.74	21,240.62	101,460.54		
Increase(decrease) in Net Assets before Depreciation	128,008.14	751,444.30	65,632.44	522,909.76	62,375.70	228,534.54		
Depreciation expense	211,549.04	865,268.72	125,597.77	504,839.20	85,951.27	360,429.52		
Increase(decrease) in Net Assets	(\$83,540.90)	(\$113,824.42)	(\$59,965.33)	\$18,070.56	(\$23,575.57)	(\$131,894.98)		

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Cabot Waterworks
Budget vs Actual - Water
For the Four Months Ending Tuesday, April 30, 2019

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$339,363.99	\$362,686.60	(\$23,322.61)	\$1,360,545.12	0%	\$1,355,407.71	\$1,402,842.45	(\$47,434.74)	(3%)
Fees - service connection	1,850.00	3,359.08	(1,509.08)	12,150.00	(15%)	10,375.00	12,992.66	(2,617.66)	(20%)
Fees - disconnection	980.00	1,694.44	(714.44)	6,720.00	(1%)	6,620.00	6,553.96	66.04	1%
Fees - late charges	8,218.68	8,183.55	35.13	33,737.44	(4%)	32,240.67	31,653.31	587.36	2%
Return checks & fees	480.00	387.66	92.34	1,616.00	(15%)	1,376.00	1,499.45	(123.45)	(8%)
Miscellaneous	1,490.00	1,847.67	(357.67)	2,505.00	67%	4,181.72	7,390.68	(3,208.96)	(43%)
EPAC fees billed	3,036.30	3,084.25	(47.95)	11,947.50	1%	12,102.30	12,337.00	(234.70)	(2%)
EPAC fees paid	(3,086.70)	(3,084.25)	(2.45)	(11,847.60)	4%	(12,346.80)	(12,337.00)	(9.80)	0%
Sanitation fees billed	152,177.38	152,488.00	(310.62)	599,933.37	1%	606,761.00	609,952.00	(3,191.00)	(1%)
Sanitation fees paid	(151,444.83)	(152,488.00)	1,043.17	(598,811.23)	1%	(603,425.50)	(609,952.00)	6,526.50	(1%)
Total Revenue	353,064.82	378,159.00	(25,094.18)	1,418,495.60	0%	1,413,292.10	1,462,932.51	(49,640.41)	(3%)
Operations and Maintenance									
Power	10,061.70	14,092.25	(4,030.55)	47,775.25	(7%)	44,242.31	56,369.00	(12,126.69)	(22%)
Labor	63,570.63	79,185.25	(15,614.62)	281,378.59	(16%)	237,171.46	316,741.00	(79,569.54)	(25%)
Capitalized Labor Cost	(18,350.29)	(29,166.66)	10,816.37	(96,630.22)	(42%)	(55,727.45)	(116,666.64)	60,939.19	(52%)
Payroll taxes	4,575.65	6,317.67	(1,742.02)	23,474.81	(12%)	20,557.99	25,270.68	(4,712.69)	(19%)
Retirement	9,637.09	12,100.50	(2,463.41)	41,325.80	(2%)	40,584.32	48,402.00	(7,817.68)	(16%)
Insurance - workers comp	1,165.50	1,127.17	38.33	4,089.65	14%	4,661.98	4,508.68	153.30	3%
Insurance - health	9,648.67	12,236.17	(2,587.50)	38,105.68	(4%)	36,472.20	48,944.68	(12,472.48)	(25%)
Outside labor	347.50	1,202.51	(855.01)	3,261.32	(88%)	402.24	4,810.04	(4,407.80)	(92%)
Lab fees & supplies	156.03	583.33	(427.30)	2,091.70	18%	2,475.70	2,333.32	142.38	6%
Chemicals	2,001.74	1,858.58	143.16	3,743.76	59%	5,968.45	7,434.32	(1,465.87)	(20%)
Materials & supplies	1,703.29	13,249.99	(11,546.70)	68,622.18	(72%)	19,067.89	52,999.96	(33,932.07)	(64%)
Street repairs		2,971.25	(2,971.25)	3,990.00	(7%)	3,730.00	11,885.00	(8,155.00)	(69%)
Small tools	615.61	1,524.99	(909.38)	7,206.71	(41%)	4,216.21	6,099.96	(1,883.75)	(31%)
Safety supplies	100.01	635.51	(535.50)	1,605.04	37%	2,194.42	2,542.04	(347.62)	(14%)
Equipment rental		519.50	(519.50)		0%		2,078.00	(2,078.00)	(100%)
Purchased water	22,496.03	22,666.67	(170.64)	85,912.90	4%	89,052.84	90,666.68	(1,613.84)	(2%)
Licenses/permits/fees		62.50	(62.50)	120.00	(100%)		250.00	(250.00)	(100%)
R & M - plant	452.43	758.33	(305.90)	374.48	21%	452.43	3,033.32	(2,580.89)	(85%)
R & M - field vehicles	5,915.51	3,167.67	2,747.84	9,295.40	88%	17,500.83	12,670.68	4,830.15	38%
R & M - field equipment	177.61	878.17	(700.56)	3,510.85	(56%)	1,529.99	3,512.68	(1,982.69)	(56%)
Fuel - field	3,317.91	3,996.08	(678.17)	13,853.52	(17%)	11,534.93	15,984.32	(4,449.39)	(28%)
Insurance - vehicles & equipment	911.65	1,347.83	(436.18)	5,738.38	(32%)	3,925.75	5,391.32	(1,465.57)	(27%)
Insurance - property	1,247.15	1,405.00	(157.85)	4,988.60	0%	4,988.60	5,620.00	(631.40)	(11%)
Public safety	21,000.00	21,036.83	(36.83)	82,912.51	1%	84,000.00	84,147.32	(147.32)	0%
Total Operations and maintenance	140,751.42	173,757.09	(33,005.67)	636,746.91	(9%)	579,003.09	695,028.36	(116,025.27)	(17%)
General and Administrative									
Bad debt		1,750.00	(1,750.00)		0%		7,000.00	(7,000.00)	(100%)
Dues & subscriptions	1,349.18	1,188.00	161.18	9,067.87	0%	9,041.66	4,752.00	4,289.66	90%
Education & seminars	42.80	108.34	(65.54)	300.77	44%	432.80	433.36	(0.56)	0%
Employee recognition	177.44	107.00	70.44	156.95	97%	309.41	428.00	(118.59)	(28%)
Interest expense	128,150.81	127,266.00	884.81	141,225.32	(9%)	128,150.81	127,266.00	884.81	1%
Licenses and permits		75.01	(75.01)	50.00	(100%)		300.04	(300.04)	(100%)
Office expenses	44.95	645.50	(600.55)	3,444.90	(45%)	1,881.76	2,582.00	(700.24)	(27%)
Postage & delivery	3,180.58	3,917.67	(737.09)	13,729.56	1%	13,807.60	15,670.68	(1,863.08)	(12%)
Printing & reproduction	2,283.92	458.33	1,825.59		0%	2,283.92	1,833.32	450.60	25%
Professional fees - well monitoring		516.67	(516.67)		0%		2,066.68	(2,066.68)	(100%)
Public relations (Customer Damages)		250.00	(250.00)	204.55	(100%)		1,000.00	(1,000.00)	(100%)
Public Notification	12.56	83.33	(70.77)	23.55	(47%)	12.56	333.32	(320.76)	(96%)
Rent - building	1,862.50	1,862.50		7,450.00	0%	7,450.00	7,450.00		0%
R & M - office		36.67	(36.67)		0%		146.68	(146.68)	(100%)
R & M - building	167.05	112.74	54.31	324.18	245%	1,119.59	450.96	668.63	148%
Retirement				828.68	(100%)				0%
Travel	20.47	52.34	(31.87)	243.60	(80%)	48.32	209.36	(161.04)	(77%)
Uniforms and PPE	815.02	1,145.83	(330.81)	3,934.06	(3%)	3,807.46	4,583.32	(775.86)	(17%)
Utilities - electric and gas		183.33	(183.33)	752.02	(10%)	674.52	733.32	(58.80)	(8%)
Utilities - other	209.13	208.33	0.80	503.51	110%	1,059.05	833.32	225.73	27%
Utilities - telephone	627.72	679.17	(51.45)	2,657.68	3%	2,744.75	2,716.68	28.07	1%
Utilities - cellular	723.14	1,120.24	(397.10)	3,645.18	(14%)	3,141.50	4,480.96	(1,339.46)	(30%)
Purchase discounts					0%	(1.92)		(1.92)	0%
Penalties and fines		20.83	(20.83)		0%		83.32	(83.32)	(100%)
G & A allocations	52,750.07	57,784.74	(5,034.67)	201,281.04	5%	212,003.20	242,858.94	(30,855.74)	(13%)
Total General and Administrative	192,417.34	199,572.57	(7,155.23)	389,823.42	0%	387,966.99	428,212.26	(40,245.27)	(9%)
Other Income and Expense									
Interest Income	7,838.94	6,639.33	1,199.61	25,312.79	19%	30,150.84	26,557.32	3,593.52	14%
Sales tax discounts	934.00	1,013.42	(79.42)	3,696.00	0%	3,706.00	4,053.68	(347.68)	(9%)
Other income	46,479.13	1,666.67	44,812.46	6,249.74	736%	52,246.59	6,666.68	45,579.91	684%

Cabot Waterworks									
Budget vs Actual - Water									
For the Four Months Ending Tuesday, April 30, 2019									
	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Gain (loss) sale/disposition of assets	(9,515.69)		(9,515.69)	27,505.00	(135%)	(9,515.69)		(9,515.69)	0%
Total Other Income and Expense	45,736.38	9,319.42	36,416.96	62,763.53	22%	76,587.74	37,277.68	39,310.06	105%
Increase (decrease) in Net Assets before Depreciation	65,632.44	14,148.76	51,483.68	454,688.80	15%	522,909.76	376,969.57	145,940.19	39%
Depreciation expense	125,597.77	125,855.41	(257.64)	501,690.84	1%	504,839.20	503,421.64	1,417.56	0%
Increase (decrease) in Net Assets	(59,965.33)	(111,706.65)	51,741.32	(47,002.04)	(138%)	18,070.56	(126,452.07)	144,522.63	(114%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Four Months Ending Tuesday, April 30, 2019

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$95,765.48	\$97,903.18	(\$2,137.70)	\$382,677.17	0%	\$382,954.98	\$378,681.59	\$4,273.39	1%
Fees - service connection	840.00	839.77	0.23	3,300.00	28%	4,240.00	3,248.17	991.83	31%
Fees - disconnection	245.00	452.50	(207.50)	1,680.00	(1%)	1,655.00	1,810.00	(155.00)	(9%)
Fees - late charges	2,054.67	2,045.91	8.76	8,434.37	(4%)	8,060.15	7,913.33	146.82	2%
Return checks & fees	120.00	103.50	16.50	404.00	(15%)	344.00	414.00	(70.00)	(17%)
Miscellaneous	600.00	461.92	138.08	6,600.00	(64%)	2,400.00	1,847.68	552.32	30%
Total Revenue	99,625.15	101,806.78	(2,181.63)	403,095.54	(1%)	399,654.13	393,914.77	5,739.36	1%
Operations and Maintenance									
Power	16,359.63	15,925.00	434.63	66,150.78	10%	72,514.11	63,700.00	8,814.11	14%
Labor	19,614.43	29,442.50	(9,828.07)	107,001.04	(18%)	88,169.81	117,770.00	(29,600.19)	(25%)
Capitalized Labor Cost	(7,260.04)	(12,500.00)	5,239.96	(53,936.42)	(33%)	(35,902.73)	(50,000.00)	14,097.27	(28%)
Payroll taxes	1,216.59	2,343.33	(1,126.74)	7,749.27	(30%)	5,393.62	9,373.32	(3,979.70)	(42%)
Retirement	2,484.73	4,510.58	(2,025.85)	14,397.12	(24%)	10,915.13	18,042.32	(7,127.19)	(40%)
Insurance - workers comp	406.33	374.84	31.49	1,827.67	(11%)	1,625.32	1,499.36	125.96	8%
Insurance - health	1,783.04	4,152.92	(2,369.88)	13,147.26	(47%)	6,984.77	16,611.68	(9,626.91)	(58%)
Outside labor	111.50	2,758.33	(2,646.83)	10,761.82	(68%)	3,467.42	11,033.32	(7,565.90)	(69%)
Lab fees & supplies	1,600.00	2,500.00	(900.00)	6,680.00	18%	7,860.00	10,000.00	(2,140.00)	(21%)
Chemicals		2,083.33	(2,083.33)	3,853.43	(100%)		8,333.32	(8,333.32)	(100%)
Materials & supplies	227.09	5,166.67	(4,939.58)	22,817.82	(46%)	12,427.84	20,666.68	(8,238.84)	(40%)
Grinder Pump Repairs	218.46	2,750.00	(2,531.54)	4,993.78	(5%)	4,720.68	11,000.00	(6,279.32)	(57%)
Street repairs		851.67	(851.67)	3,380.00	(100%)		3,406.68	(3,406.68)	(100%)
Small tools	465.38	733.34	(267.96)	2,023.60	3%	2,078.33	2,933.36	(855.03)	(29%)
Safety supplies	229.95	375.00	(145.05)	522.30	(50%)	262.79	1,500.00	(1,237.21)	(82%)
Equipment rental		83.33	(83.33)		0%		333.32	(333.32)	(100%)
Licenses/permits/fees		514.17	(514.17)		0%		2,056.68	(2,056.68)	(100%)
R & M - plant	65.28	791.67	(726.39)	4,962.73	(43%)	2,848.07	3,166.68	(318.61)	(10%)
R & M - field vehicles	1,037.19	2,777.67	(1,740.48)	3,222.20	290%	12,554.80	11,110.68	1,444.12	13%
R & M - field equipment	394.25	1,621.84	(1,227.59)	10,056.27	(82%)	1,773.87	6,487.36	(4,713.49)	(73%)
Fuel - field	2,389.81	2,133.33	256.48	5,476.90	3%	5,658.06	8,533.32	(2,875.26)	(34%)
Insurance - vehicles & equipment	868.91	1,083.33	(214.42)	4,097.04	(15%)	3,475.64	4,333.32	(857.68)	(20%)
Insurance - property	1,211.18	1,307.08	(95.90)	4,844.72	0%	4,844.72	5,228.32	(383.60)	(7%)
Total Operations and maintenance	43,423.71	71,779.93	(28,356.22)	244,029.33	(13%)	211,672.25	287,119.72	(75,447.47)	(26%)
General and Administrative									
Amortization					0%	500.00		500.00	0%
Bad debt		425.00	(425.00)		0%		1,700.00	(1,700.00)	(100%)
Dues & subscriptions		18.75	(18.75)	69.99	(100%)		75.00	(75.00)	(100%)
Education & seminars		143.33	(143.33)	510.00	(100%)		573.32	(573.32)	(100%)
Employee recognition	55.88	25.00	30.88	21.57	634%	158.30	100.00	58.30	58%
Licenses and permits		45.84	(45.84)	136.83	103%	277.80	183.36	94.44	52%
Office expenses		208.33	(208.33)	309.39	(59%)	126.78	833.32	(706.54)	(85%)
Postage & delivery		91.67	(91.67)	910.59	(100%)		366.68	(366.68)	(100%)
Public relations (Customer Damages)	329.00	250.00	79.00	715.89	(27%)	526.00	1,000.00	(474.00)	(47%)
Public Notification		83.33	(83.33)		0%		333.32	(333.32)	(100%)
R & M - office		20.83	(20.83)		0%	4.54	83.32	(78.78)	(95%)
R & M - building	214.86	58.33	156.53		0%	214.86	233.32	(18.46)	(8%)
Travel		33.33	(33.33)	187.94	(72%)	52.93	133.32	(80.39)	(60%)
Uniforms and PPE	208.05	625.00	(416.95)	877.43	146%	2,162.86	2,500.00	(337.14)	(13%)
Utilities - other	403.94	266.67	137.27	759.25	55%	1,177.59	1,066.68	110.91	10%
Utilities - telephone	315.15	333.33	(18.18)	1,256.79	0%	1,257.52	1,333.32	(75.80)	(6%)
Utilities - cellular	351.97	460.42	(108.45)	1,459.39	(1%)	1,447.89	1,841.68	(393.79)	(21%)
Penalties and fines		20.83	(20.83)		0%		83.32	(83.32)	(100%)
G & A allocations	13,187.51	14,446.18	(1,258.67)	50,320.26	5%	53,000.81	60,714.74	(7,713.93)	(13%)
Total General and Administrative	15,066.36	17,556.17	(2,489.81)	57,535.32	6%	60,907.88	73,154.70	(12,246.82)	(17%)
Other Income and Expense									
Interest Income	5,230.04	4,842.33	387.71	12,084.52	68%	20,271.48	19,369.32	902.16	5%
Antenna lease	912.53	5,226.08	(4,313.55)	31,422.62	0%	31,422.62	20,904.32	10,518.30	50%
Other income	731.05	1,000.00	(268.95)	20,706.40	9%	22,508.38	4,000.00	18,508.38	463%
Gain (loss) sale/disposition of assets	14,367.00		14,367.00	307.00	8,779%	27,258.06		27,258.06	0%
Total Other Income and Expense	21,240.62	11,068.41	10,172.21	64,520.54	57%	101,460.54	44,273.64	57,186.90	129%
Increase (decrease) in Net Assets before Depreciation									
	62,375.70	23,539.09	38,836.61	166,051.43	38%	228,534.54	77,913.99	150,620.55	193%
Depreciation expense	85,951.27	91,388.75	(5,437.48)	355,278.58	1%	360,429.52	365,555.00	(5,125.48)	(1%)
Increase (decrease) in Net Assets	(23,575.57)	(67,849.66)	44,274.09	(189,227.15)	(30%)	(131,894.98)	(287,641.01)	155,746.03	(54%)

Cabot Waterworks
Budget vs Actual - Admin
For the Four Months Ending Tuesday, April 30, 2019

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services	\$707.00	\$83.33	\$623.67		0%	\$707.00	\$333.32	\$373.68	112%
Dues & subscriptions	1,242.24	2,333.33	(1,091.09)	2,400.11	71%	4,113.85	9,333.32	(5,219.47)	(56%)
Education & seminars		500.00	(500.00)	1,617.00	(102%)	(37.50)	2,000.00	(2,037.50)	(102%)
Employee recognition		101.92	(101.92)	254.77	(49%)	129.04	407.68	(278.64)	(68%)
Fuel - admin	504.50	608.33	(103.83)	1,571.44	(10%)	1,408.25	2,433.32	(1,025.07)	(42%)
Insurance - admin vehicles	79.02	105.00	(25.98)	419.28	(25%)	316.08	420.00	(103.92)	(25%)
Licenses and permits		41.67	(41.67)		0%		166.68	(166.68)	(100%)
Locator expenses/One call expenses	449.96	616.67	(166.71)	2,312.33	(18%)	1,901.13	2,466.68	(565.55)	(23%)
Medical expenses	238.00	250.00	(12.00)	381.50	341%	1,684.00	1,000.00	684.00	68%
New Hire Expense	1,165.85	458.33	707.52	95.00	4,389%	4,264.11	1,833.32	2,430.79	133%
Office expenses	1,337.79	1,666.67	(328.88)	6,667.19	(25%)	4,967.69	6,666.68	(1,698.99)	(25%)
Postage & delivery	140.17	125.00	15.17	580.38	(65%)	203.35	500.00	(296.65)	(59%)
Printing & reproduction		75.00	(75.00)		0%		300.00	(300.00)	(100%)
Professional fees - audit				14,650.00	(32%)	9,900.00	14,650.00	(4,750.00)	(32%)
Professional fees - accounting		250.00	(250.00)		0%		1,000.00	(1,000.00)	(100%)
Professional fees - legal	4,111.13	3,750.00	361.13	10,474.53	8%	11,357.80	15,000.00	(3,642.20)	(24%)
Public relations (Customer Damages)		166.67	(166.67)	626.21	(100%)		666.68	(666.68)	(100%)
Public Notification		166.67	(166.67)	129.04	668%	991.65	666.68	324.97	49%
Rent - building	1,462.50	1,462.50		5,850.00	0%	5,850.00	5,850.00		0%
R & M - office	219.00	291.67	(72.67)	872.00	0%	876.00	1,166.68	(290.68)	(25%)
R & M - building		41.67	(41.67)		0%		166.68	(166.68)	(100%)
R & M - admin vehicles	156.02	350.00	(193.98)	2,900.90	(87%)	378.82	1,400.00	(1,021.18)	(73%)
Salaries - administration	41,398.16	41,957.58	(559.42)	146,740.70	10%	161,721.92	167,830.32	(6,108.40)	(4%)
Taxes - payroll	2,518.10	3,303.58	(785.48)	11,402.45	2%	11,637.67	13,214.32	(1,576.65)	(12%)
Retirement	5,320.57	6,433.67	(1,113.10)	20,072.59	9%	21,938.08	25,734.68	(3,796.60)	(15%)
Insurance - workers comp	20.67	20.67		63.32	31%	82.68	82.68		0%
Insurance - health	3,469.68	4,467.33	(997.65)	14,863.27	(1%)	14,746.14	17,869.32	(3,123.18)	(17%)
Insurance - life and disability	1,022.95	1,670.33	(647.38)	4,828.63	(10%)	4,342.68	6,681.32	(2,338.64)	(35%)
Travel		333.33	(333.33)		0%	75.86	1,333.32	(1,257.46)	(94%)
Uniforms and PPE	54.75	83.33	(28.58)	168.63	(68%)	54.75	333.32	(278.57)	(84%)
Utilities - telephone	61.80	100.00	(38.20)	335.56	(6%)	315.72	400.00	(84.28)	(21%)
Utilities - cellular	257.72	375.00	(117.28)	1,324.47	(19%)	1,077.24	1,500.00	(422.76)	(28%)
Penalties and fines		41.67	(41.67)		0%		166.68	(166.68)	(100%)
G & A allocations	(65,937.58)	(72,230.92)	6,293.34	(251,601.30)	5%	(265,004.01)	(303,573.68)	38,569.67	(13%)
Other Income and Expense									